A0702
NRLF
1998/99
IGSL

UC-NRLF
C 3 194 613

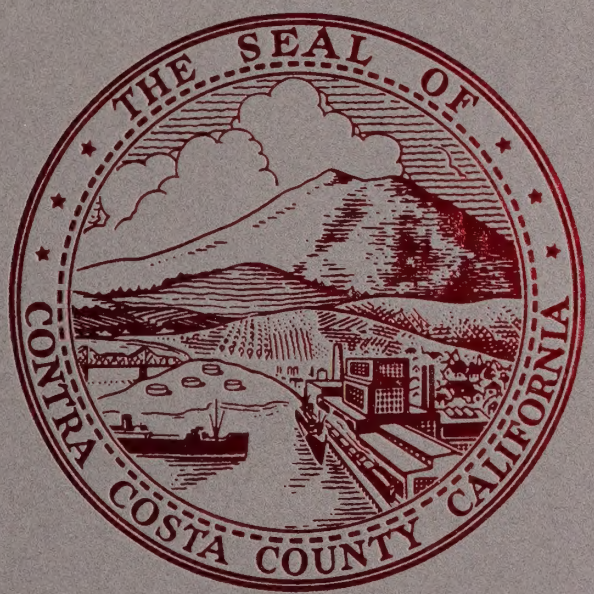
County of Contra Costa, California

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1999

INSTITUTE OF GOVERNMENTAL
STUDIES LIBRARY
JAN 26 2000
UNIVERSITY OF CALIFORNIA

Kenneth J. Corcoran
Auditor-Controller



County of Contra Costa, California

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 1999

Kenneth J. Corcoran, Auditor-Controller

COUNTY OF CONTRA COSTA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

TABLE OF CONTENTS

June 30, 1999

Page

Introductory Section

Letter to the Board of Supervisors and Citizens of the County i

Public Officials xiii

Organizational Chart xiv

Certificate of Achievement xv

Financial Section

Independent Auditor's Report 1

General-Purpose Financial Statements - Overview:

Combined Balance Sheet - All Fund Types and Account Groups 4

Combined Statement of Revenues, Expenditures and Changes in Fund Balances-
All Governmental Fund Types 7

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Certain Debt Service and Capital Projects Funds 8

Combined Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit) -
All Proprietary Fund Types 10

Combined Statement of Changes in Net Assets - Pension and Investment Trust Funds 11

Combined Statement of Cash Flows - All Proprietary Fund Types 12

Notes to General-Purpose Financial Statements:

Summary of Significant Accounting Policies 13

Cash and Investments 20

Property Tax 24

Notes Receivable 24

Fixed Assets 25

Short-Term Notes 26

Lease Commitments 26

Long-Term Obligations 27

Interfund Balances 33

Reserves and Designations of Fund Balance 35

Residual Equity Transfers 35

Deficit Retained Earnings 36

Contributed Capital Changes 36

Segment Information for Enterprise Funds 37

Deferred Compensation Plan 38

Mortgage Revenue Bonds 38

Risk Management 38

Commitments and Contingencies 39

Pension Plan 41

Medicare and Medi-Cal Programs 43
Subsequent Events 43
Required Supplementary Information (Unaudited):
Year 2000 Issue 46
Supplemental Combining, Individual Fund and Individual Account Group Financial Statements and Schedules:
General Fund: 49
Balance Sheet 50
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual 51
Special Revenue Funds: 55
Combining Balance Sheet 58
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 60
Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:
Road Special Revenue Funds 62
Library Special Revenue Fund 63
Fire Protection Special Revenue Funds 64
Health and Sanitation Special Revenue Funds 65
Service Areas Special Revenue Funds 66
Flood Control Special Revenue Funds 68
Law Enforcement Special Revenue Funds 69
Courts and Criminal Justice Special Revenue Funds 70
Recorder/Clerk Modernization Special Revenue Funds 71
Land Development Special Revenue Fund 72
Redevelopment Agency Special Revenue Funds 73
Housing Authority Special Revenue Fund 74
Child Development Special Revenue Fund 75
Other Special Revenue Funds 76
Debt Service Funds: 77
Combining Balance Sheet 78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 80
Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:
Sanitation Bonds Debt Service Funds 82
Recreation and Park Bonds Debt Service Funds 83
Storm Drainage Bonds Debt Service Funds 84
Redevelopment Agency Debt Service Funds 85
Pension Bond Debt Service Funds 86
Housing Authority Debt Service Fund 87
Capital Projects Funds: 89
Combining Balance Sheet 90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances: 91
Statements of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:
Redevelopment Agency Capital Projects Fund 92
West County Jail Capital Projects Fund 93
Enterprise Funds: 95
Combining Balance Sheet 96
Combining Statement of Revenues, Expenses and Changes in Retained Earnings 98
Combining Statement of Cash Flows 100
Internal Service Funds: 103
Combining Balance Sheet 104

Combining Statement of Revenues, Expenses and Changes in Retained Earnings 106
Combining Statement of Cash Flows 108
Fiduciary Funds: 111
Combining Balance Sheet - Fiduciary Funds 112
Combining Statement of Changes in Assets and Liabilities - Agency Funds 113
General Fixed Assets Account Group 117
Schedule of General Fixed Assets - By Source 118
Schedule of General Fixed Assets - By Function and Activity 119
Schedule of Changes in General Fixed Assets by Function and Activity 120

Statistical Section

General County Revenues by Source 123
General County Expenditures by Function 124
General County Revenues by Source - Constant Dollars - Last Ten Fiscal Years 125
General County Expenditures by Function - Constant Dollars - Last Ten Fiscal Years 126
Assessed Value of Taxable Property - Last Ten Fiscal Years 127
General Taxes Levied and Collected - Last Ten Fiscal Years 128
Special Assessments Levied and Collected - Last Ten Fiscal Years 129
Property Tax Rates - Direct Overlapping Governments - Last Ten Fiscal Years 130
Property Taxes - Direct and Overlapping Governments - Last Ten Fiscal Years 131
Property Tax Levies and Delinquencies 132
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years 133
Property Value, Construction and Bank Deposits - Last Ten Fiscal Years 134
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years 136
Computation of Legal Debt Margin 137
Computation of Direct and Overlapping Debt 138
Ten Principal Taxpayers 139
Demographics - Population 140
Miscellaneous Statistics 141

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

INTRODUCTORY SECTION

Contra Costa County

Office of
COUNTY AUDITOR-CONTROLLER

625 Court Street
Martinez, California 94553-1282
Telephone (925) 646-2181
Fax (925) 646-2649

Kenneth J. Corcoran
Auditor-Controller

Stephen J. Ybarra
Assistant Auditor-Controller

December 6, 1999

Members of the Board of Supervisors and
Citizens of Contra Costa County:

The Comprehensive Annual Financial Report (CAFR) of the County of Contra Costa for the fiscal year of 1998-99 is presented in compliance with Section 25253 of the Government Code of the State of California. This report was prepared by the Office of the County Auditor-Controller, which is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. We believe the data, as presented, are accurate in all material aspects and presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

The CAFR represents the culmination of all budgeting and accounting activities engaged in by management during the year, covering all funds and account groups of the County and its financial transactions. The CAFR is organized into three sections:

- The Introductory Section is intended to familiarize the reader with the organizational structure of the County, the nature and scope of the services it provides, and the specifics of its legal operating environment.

- The Financial Section includes the audited general-purpose financial statements, its notes thereto, supporting statements necessary to fairly present the financial position and the results of operations of the County in conformity with generally accepted accounting principles and the independent auditor's report on the general-purpose financial statements.

- The Statistical Section contains comprehensive statistical data for the County relating to its physical, economic, social and political characteristics.

The County reporting entity includes all the funds and account groups of the primary government as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable or other organizations for which the nature and significance of the relationship with the primary government are such that exclusion would make the enclosed financial statements misleading or incomplete. By this definition, the reporting entity includes 46 component units: the Contra Costa County Public Facilities Corporation, the County of Contra Costa Public Financing Authority, the Housing Authority of Contra Costa County (included as of and for the year ended March 31, 1999), the Contra Costa County Redevelopment Agency, the Contra Costa County Employees' Retirement Association (included as of and for the year ended December 31, 1998) and 41 County Special Districts and Service Areas.

The reporting entity excludes certain separate legal entities which may have "Contra Costa" in their title, or which are required to keep their funds in the County Treasury or receive their tax apportionment from the County. Examples are school districts, community college district, cities, city redevelopment agencies, the Bay Area Rapid Transit District, the Metropolitan Transportation Commission, and a variety of special purpose districts for cemeteries, mosquito abatement, recreation and parks, etc. These entities are autonomous organizations which handle their own fiscal affairs and for which the Board of Supervisors has no oversight responsibility. Accordingly, they are not included in the accompanying general purpose financial statements, except for their assets, principally cash and investments, which are held by the County Treasurer.

The County provides the full-range of services contemplated by statute. These services include public protection, highways and streets, sanitation, health and social services, planning and zoning and general administrative services.

ECONOMIC CONDITIONS AND OUTLOOK

Contra Costa County was incorporated in 1850 as one of the original 27 counties of the State. It is one of nine counties in the San Francisco-Oakland Bay Area. The County covers about 733 square miles, the western and northern shorelines are highly industrialized, while the interior sections are suburban residential, commercial and light industrial.

The County has a general law form of government. A five member Board of Supervisors, each elected to four year terms, serves as the legislative body. A County Administrative Officer is appointed by the Board and runs the day-to-day business.

Population and job growth projections remain positive. As of January 1, 1999, the County's population was estimated at 916,403, an increase of 15.0 percent since 1990. A study prepared by the Association of Bay Area Governments projects a 22.1 percent increase in population and a 40.0 percent increase in jobs between 2000 and 2020.

The State's economy is robust. This is supported by current unemployment statistics, which indicate the State's overall jobless rate fell to 5.3 percent in June 1999 from 6.1 percent one year earlier.

The County's June 1999 jobless rate of 3.1 percent was down from 3.7 percent one year earlier. Consistent with historical performance, it was also significantly below the State-wide average of 5.3 percent. The County's economy is very diverse; major industries include petroleum refining, steel manufacturing, chemicals, electronic equipment, paper products, services and food processing. The combination of the above factors contributes to Contra Costa's consistent ranking as a leading county in both per capita and household income.

MAJOR INITIATIVES AND SERVICE EFFORTS AND ACCOMPLISHMENTS

The following are some of the County's major initiatives and service efforts and accomplishments.

General Government

- The Department of Information Technology (DoIT) has been very active, both directly and indirectly, in improving the efficiency and effectiveness of County operations and services through the use of new technologies. 1999 has been the beginning of a major transition in the way the County uses technology, closing the door on older projects and planning for the next century.

The County's Year 2000 project wrapped up, and the County believes it is as well prepared for year 2000 activities as possible. The year 1999 was spent in continuing the work of testing embedded chip technologies and working with individual departments to prepare for Year 2000. The County had its central corporate computing center audited by an outside firm (Alydaar) for Year 2000 compliance. The County's computer programs passed with an error rate of one seven-thousandth-of-one-percent. DoIT staff, in concert with the Sheriff's Office of Emergency Services (OES) produced a series of live television programs in partnership with the County's cable television network, to alert and educate County citizens on preparations for potential Year 2000 issues. These shows included presentations by County department staff, local utility and communications companies, and local community-based organization representatives. The County is now in the final stages of testing its 100-plus external interfaces with the State of California computer systems. The County's Chief Information Officer co-chairs the State-County External Interface Committee, and is a member of Governor Gray Davis' special "Follow The Sun" Year 2000, Impact On California, Program Advisory Committee. This program will track Year 2000 events worldwide, and provide for continual assessment of any impact on the State of California.

The County's Information Security Advisory Committee, under the leadership of the County's Information Security Administrator, has been working in conjunction with OES staff to develop business recovery, business continuity, and disaster recovery plans for County departments. Some major County departments have had these plans in place for years. However, with the Year 2000 looming, these plans can be employed as necessary for this event, and continue to be collected and stored electronically in a central repository, as a library for ongoing use.

While completing Year 2000 work, the County re-affirmed its original 1996 Information Technology Strategy, which was developed to maximize County IT resources and projects under the governance of an executive level Information Technology Steering Committee. One of the cornerstones of this strategy is to centralize County "utility" operations (common office operating environment, electronic messaging, internet access, staff training, security and IT infrastructure), while making County departments responsible for the development and maintenance of specialized business processes. The County felt this was necessary because of the decentralized nature of County services being provided to citizens, coupled with the need for technology solutions that will work together efficiently.

The County is in the analysis process of moving numerous County operations to an internet based electronic commerce model over the next three years. As an interim step, the County completely re-built the look and feel of its current internet web site, first developed in late 1995. It is anticipated this transition to e-commerce will cost in the millions of dollars, so the County intends to roll the process out as a very coordinated, multi-year project. The County's 1997 Wide Area Network infrastructure project becomes even more important as the County moves more of its business applications to the Internet, which allow County citizens access to local government any day of the week, 24 hours per day.

The DoIT hosted a "Look Into The Future" Executive Briefing for County decision-makers and employees. This program brought in such major industry leaders as Intel, Cisco Systems, and Microsoft, to offer their look at how technology will impact the office environment during the next three-to-five years. At the same time, the County is rolling out an enterprise-wide electronic messaging system in pilot departments. This new system will include electronic mail, electronic scheduling, collaborative work processing, and information security components. For the first time, County departments will be able to send digital traffic across the County's vast network in a single format. This project, when rolled out, will link the County's Human Resources and Payroll system's electronic forms capabilities into the electronic commerce capabilities, for both internal and external customers. The Payroll project was completed in September of 1999. People outside the County will be able to apply for County positions via the internet. Internal County customers will be able to transact human resources information via the County's intranet. Once these systems are implemented, DoIT staff will compare continuing to run these "utility" systems in-house with outsourcing these operations to the private sector.

Early planning toward the implementation of an Internet-based Geographical Information System, integrated with a Property Tax Information System, is also in progress.

- In fiscal year 1998-99, the County purchased the Summit Centre, a Class A office building of 112,000 square feet located near the intersection of Highways 4 and 680. The acquisition of Summit Centre reduces the County's overall lease costs and provides much needed expansion space to the departments of Health Services and Employment and Human Services.

- Contra Costa Television (CCTV) began live broadcasting of the Board of Supervisors meetings. It aired election forums and live election results. It received nine awards for cable programming, including a Telly Award, a Hometown Video Festival Award, a National Association of Telecommunications Officers and Advisors Award, three Western Access Video Excellence Awards and three Bay Area Cable Excellence Awards.

Public Protection

- The Office of the Sheriff has developed a web site that contains information about the department. It has become an important resource for recruiting. For applicants it saves time and effort by answering questions people typically ask about employment with the office. The web site is also a valuable resource for those who simply wish to know more about the Office of the Sheriff and its operations.

Four Sheriff's Specialists have been added to the Administrative and Community Services Division. They will be assigned to crime prevention, neighborhood watch and community policing duties in each of the station houses. These positions will add to the Sheriff's ability to reach out to the communities.

The Office of the Sheriff has instituted a Command Accountability Program in its Field Operations Bureau. This program merges the efforts of the Bureau's geographically separated areas of command. It will assure a unified approach to reducing crime and improving the quality of life of residents throughout the County.

The Sheriff's Marine Patrol removed 52 abandoned, derelict vessels from Delta waterways with the assistance of a grant from the State Department of Boating and Waterways. The unit also secured a grant to purchase two vessels; increasing its fleet by one and replacing another vessel with a faster, lighter and more easily transported boat that can patrol previously inaccessible areas under extreme conditions.

The Sheriff's Forensics Division acquired DNA testing equipment with a $100,000 grant through the State Office of Criminal Justice Planning. It is currently testing the instrumentation and plans to begin using the equipment in the next few months.

The Sheriff's Investigation Division was reorganized in 1999, assigning teams of investigators to specific categories of criminal offenses. This provides increased expertise and should result in increases in case closure rates and recovery of stolen property.

The Office of the Sheriff received a $2.4 million federal grant to upgrade its dispatch center, computer aided dispatch system and records management system. This will also include an automated report writing system that will greatly enhance the timely access to reports by the public and other agencies.

- In Martinez, the County centralized offices of the Public Defender into a single, County owned facility at 800 Ferry Street. A former theater was remodeled for use by the Public Defender at a cost of approximately $5 million.

- The Building Inspection Department is implementing a new Interactive Voice Response system (IVR). Installation of the IVR will enable the Building Inspection Department to provide better customer service at a cost savings. The system will enable customers to obtain fax-on-demand documents such as copies of code sections, forms, fee schedules and other information. The Contra Costa Economic Partnership presented the County with a "1999 Smart Permitting Award" for improvements in its technology and the permit process.

- The Animal Services Department vaccinates all dogs brought into the shelters against "kennel cough" and all adopted dogs are vaccinated against rabies. Animal exercise areas have been established at both of the shelters, allowing volunteers to provide the animals with exercise and socialization. In partnership with the Animal Rescue Foundation, all kittens are spayed or neutered prior to their adoption. The department received the 1999 Evie Award from the Animal Rescue Foundation for its participation in "Operation Fix."

Health and Sanitation

- The County completed a number of major capital projects in fiscal year 1998-99 which expanded health services to residents in both East and West County. In addition, other projects centralized services, streamlined operations, and reduced lease costs.

The County finalized its lease of the former Los Medanos Hospital in fiscal year 1998-99. Improvements to the building were also initiated in fiscal year 1998-99. The new Los Medanos Health Center will provide expanded health services to residents of East Contra Costa County.

The North Richmond Health Center also opened its doors in fiscal year 1998-99. This clinic was funded through the General Chemical Settlement and a partnership between the County and the Chevron Corporation.

Contra Costa Health Services (CCHS) initiated a coalition with thirty community-based organizations, public sector programs, and school districts to encourage enrollment in the Medi-Cal and Healthy Families programs. Ensuring that children and families have health benefits is essential to the financial structure of health services. In addition, with federal welfare reform, families are often not aware that when cash aid is discontinued they continue to be eligible for Medi-Cal. Outreach education and support must be developed and coordinated so families get the assistance they need to complete the correct application. This effort is expected to expand in the next year through foundation funding which will target enrolling families in the various benefits available, while decreasing barriers among agencies and departments so that families can get help in a seamless manner.

CCHS has begun the Service Excellence Initiative to provide high quality service with respect and responsiveness to all individuals who use and work in CCHS programs. This long-term initiative will help ensure that services are delivered effectively and efficiently.

Public Assistance

- In fiscal year 1998-99, the Board of Supervisors created the Department of Employment and Human Services, combining the Social Services Department with the Private Industry Council. The new department was created in recognition of the growing convergence of the mission of the two former departments, driven by both the Workforce Investment Act and federal and state welfare reform. Under the new department, policy and planning for both Department of Labor and Temporary Assistance for Needy Families (TANF) programs are consolidated under a single bureau. Similarly, operations for both programs will be handled by the new Workforce Services Bureau. This new organizational configuration supports the need for strategic planning that addresses all workforce development needs and integration of workforce services.

  Child Start is a new, national model for subsidized child care, providing full day, full year services for low income parents. Child Start blends the federal Head Start program with the state child development program, both of which are part day. The new Child Start program was achieved while meeting all the individual funding and eligibility requirements of these two programs. Child Start is seen as integral to the County's welfare-to-work effort, since working parents need a full day child care service.

FINANCIAL INFORMATION

County management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the County are protected from loss, theft or misuse, and that accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary Controls

The objective of the County's budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Board of Supervisors. Budgetary control is maintained at the object level for all annually budgeted funds; however, the legal level of control is at the department level. Using the County's automated accounting system, the Auditor-Controller restricts each department's expenditures to the amounts appropriated by the Board of Supervisors for the year. Increases in budget appropriations must be approved by the Board of Supervisors as a transfer from the Reserve for Contingencies, as a transfer from another appropriation, or as an appropriation of new or unanticipated revenue. No department is permitted to spend more than its available appropriations. Any appropriations remaining in the department at the end of the fiscal year automatically lapse and are transferred to fund balance. The year-end fund balance, along with projected revenues, becomes available for appropriation the following year. An encumbrance accounting system is used to facilitate effective budgetary control. An encumbrance reserves a portion of an appropriation at the time a commitment is made to acquire goods or services. Open encumbrances are reported as reservations of fund balances at June 30, 1999, and are re-appropriated as part of the following year's budget.

General Governmental Functions

The general governmental functions are contained in the General, Special Revenue, Debt Service and Capital Projects Funds. Included in these Funds are the special districts governed by the Board of Supervisors and the County's component units.

Revenues for County governmental functions totaled $942 million in fiscal year 1998-99, an increase of 7.9 percent from fiscal year 1997-98. The amount of revenues from various sources and the changes compared to the prior year are shown in the following tabulation (in thousands):

Revenue Source	Amount	Percent of Total	Increase (Decrease) From 1997-98	Percent Change
Taxes	$ 192,915	20.5 %	$ 13,584	7.6 %
Licenses, permits, and franchise fees	16,221	1.7	2,027	14.3
Fines, forfeitures, and penalties	17,088	1.8	839	5.2
Use of money and property	40,649	4.3	(1,519)	(3.6)
Intergovernmental	502,908	53.4	31,700	6.7
Charges for services	145,210	15.4	14,742	11.3
Other revenues	27,283	2.9	7,439	37.5
Total	$ 942,274	100.0 %	$ 68,812	7.9 %

Tax revenue increased 7.6 percent compared to the prior year, primarily from increased assessed valuations and sales tax revenues.

Licenses, permits and franchise fees increased 14.3 percent compared to the prior year. There has been an increase in construction permits and drainage fees due to new construction projects primarily in East Contra Costa County.

Fines, forfeitures and penalties revenue increased 5.2 percent compared to the prior year, primarily due to legislative changes resulting in the County receiving a greater percentage of court fines, fees and penalties above the maintenance of effort obligation.

Intergovernmental revenue increased by 6.7 percent compared to the prior year. There was a $16,123,000 increase in Employment and Human Services Department revenue due to increased State allocations for programs such as Medi-Cal, Welfare-to-Work, and Calworks. There were also funded COLA increases in these programs. There was a $6,648,000 increase in Community Development due to many low income housing projects being completed during 1998-99. There was also a $3,051,000 increase in road construction funds due to acquisition and project expense reimbursements for the Route 4 project. General revenue increased by $4,731,000 due primarily to an increase in Redevelopment Agency pass-through funds due to increasing property values and the corresponding increase in property taxes.

Charges for services increased 11.3 percent compared to the prior year. This was primarily due to reimbursements for bond funded projects including various remodeling projects. Also, there was a change in the method of accounting for security services for Superior Court. The Office of the Sheriff now invoices for the security services, where in previous years this was an abatement of expenses.

Other revenues increased 37.5 percent compared to the prior year. This increase includes a $1,649,730 transfer of prior year excess Support Enforcement Incentive Funds to cover expenditures and a $1,130,254 increase in plant acquisition for court buildings within the General Fund. This increase also includes Special Revenue Funds activity of a $2,400,000 City of Pittsburg Redevelopment Agency payment in the Fire Protection Fund, and a $2,860,356 grant to establish a new Special Revenue Fund to be used for housing, community development and economic development. These increases more than offset a decrease of $796,419 for miscellaneous plant acquisition revenue and a decrease of $692,646 for the sale of equipment.

Expenditures for County governmental purposes totaled $974 million in fiscal year 1998-99, an increase of 9.5 percent compared to fiscal year 1997-98. Changes in levels of expenditures for major functions of the County compared to the prior year are shown in the following tabulation (in thousands):

Function	Amount	Percent of Total	Increase (Decrease) From 1997-98	Percent Change
General government	$ 108,963	11.2 %	$ 23,177	27.0 %
Public protection	287,538	29.5	20,831	7.8
Health and sanitation	157,041	16.1	9,174	6.2
Public assistance	289,570	29.8	20,937	7.8
Education	12,828	1.3	1,054	9.0
Public ways and facilities	45,855	4.7	12,784	38.7
Recreation and culture	269		(215)	(44.4)
Debt service	61,634	6.3	(2,668)	(4.1)
Capital outlay	10,482	1.1	(820)	(7.3)
Total	$ 974,180	100.0 %	$ 84,254	9.5

General government expenditures increased 27.0 percent compared to the prior year. The primary factors were the purchase and renovation of the Summit Centre building; renovations to the Public Defender, Sheriff-Coroner, and Probation Department buildings; and an increase in staffing for various departments.

Public protection expenditures increased 7.8 percent compared to the prior year. Salaries and benefits increased in several departments due to cost of living increases, restructuring, and increased staffing due to increased revenue. There were also increases in court charges for court collection services and foster care charges for the placement of children. A prior year shortage of state subsidy transfers to the agency fund resulted in these amounts having to be transferred during fiscal year 1998-99 by the Trial Court Program. These increases more than offset a $14,785,000 decrease of Courts and Criminal Justice expenditures due to the assumption of responsibility for court operation by the state during fiscal year 1997-98.

Health and sanitation expenditures increased 6.2 percent compared to the previous year primarily due to a supplemental SB855 intergovernmental transfer obligation as part of the Disproportionate Share Hospital Payment Program. This obligation will be fully reimbursed in fiscal year 1999-00.

Public assistance expenditures increased by 7.8 percent compared to the prior year. Community Services' Head Start and other grant revenue was substantially increased for the purpose of expansion of services. Additional sites were opened and, consequently, increased expenditures were incurred. Also, Employment and Human Services received an allocation increase from the State which allowed for an increase in staffing and related expenditures. There was also an increase in expenditures for Community Development Grants relating to the many HUD home projects that were closed during fiscal year 1998-99.

Education expenditures increased by 9.0 percent compared to the prior year. This was primarily due to employees receiving pay equity and cost of living salary increases; the purchase of library computers and software; and requested building maintenance at the libraries.

Public ways and facilities expenditures increased by 38.7 percent compared to the prior year. There was increased activity for road construction, improvements, and maintenance. This activity includes the State Route 4 Bailey to Railroad and West Gap projects which got underway in February 1998, and the Cummings Skyway project which began construction in May 1998.

Recreation and culture expenditures decreased by 44.4 percent compared to the prior year. This was due to the completion of the Livorna Park project during fiscal year 1997-98.

Debt service expenditures decreased by 4.1 percent compared to the prior year. Most of this decrease is due to new lease revenue bonds being issued to refund and defease 1988 Certificates of Participation, as well as the scheduled reductions in principal payments for other debt. This more than offset the increases in principal paid on the pension obligation bonds as well as the costs of the RDA bond issuance.

Capital outlay expenditures decreased by 7.3 percent compared to the prior year primarily due to the Public Financing Authority completing remodeling and refurbishing projects.

Enterprise Operations

The County Hospital had retained earnings of $31,805,000 and the Health Maintenance Organization had retained earnings of $3,808,000, as of June 30, 1999. These amounts were after General Fund contributions of $7,799,000 and $5,966,000, respectively. The Major Risk Medical Insurance Enterprise Fund had retained earnings of $245,000. The Airport Enterprise Fund had a retained deficit of $684,000 due to an accumulation of annual operating losses, including depreciation. This deficit should be eliminated as rents are received from anticipated fixed base operators leasing space at the Byron Airport and contractual rent increases at the Buchanan Airport. The Employee Fitness Center Enterprise Fund had a retained deficit of $451,000. The Regency Hills Enterprise Fund had a retained deficit of $430,000. Activity has ceased in this fund and it will be closed in 2000.

Pension Trust Fund Operations

The Employees' Retirement Association's net assets held in trust were $2,637,020,000 at December 31, 1998, an increase of $288,397,000 compared to December 31, 1997. Net appreciation in the fair value of pension investments accounted for $276,480,000 of this increase.

Debt Administration

The County finances its cash requirements prior to collection of taxes by short-term borrowing. The 1998-99 Tax and Revenue Anticipation Notes of $107 million received ratings of MIG1 from Moody's Investors Service and SP1+ from Standard and Poor's Corporation. These are the highest ratings for this type of borrowing.

The County has capital lease obligations under lease/purchase agreements for various County buildings and other property. Past agreements have been made principally with the Contra Costa County Public Facilities Corporation, a non-profit public benefit corporation which assists the County in financing public buildings and facilities. Beginning in fiscal year 1997-98, most new agreements have been and will be made with the County of Contra Costa Public Financing Authority, a joint powers authority consisting of the County and the Redevelopment Agency.

Cash Management

Cash temporarily idle during the year was invested in accordance with California Government Code Sections 53600 (et seq.) which allow investment maximums of 40 percent in bankers' acceptances, 30 percent in negotiable certificates of deposit, and up to 30 percent in commercial paper. There is no limit on investments in collateralized certificates of deposit and U.S. Government issues. The County Treasurer continues to have a more restrictive investment policy than required by law. The Treasurer's investment policy was approved by the Board of Supervisors. In accordance with Government Code Sections 27130-27137, an investment oversight committee has reviewed the quarterly investment reports prepared by the Treasurer. The average yield on investments for the fiscal year ended June 30, 1999, was 5.31 percent.

Risk Management

The County is self-insured for workers' compensation, general and automobile liability, medical malpractice, dental, management long-term disability and unemployment insurance. The County maintains excess insurance policies to cover workers' compensation claims from $750,000 to $10 million, and general and automobile liability claims from $1 million to $10 million ($75 million per occurrence for airport catastrophic public liability losses). The County also maintains excess insurance policies to cover medical malpractice claims from $500,000 to $11 million. In addition, the County maintains up to $550 million "All Risk" coverage (including flood insurance) with a $50,000 deductible and $350 million earthquake insurance coverage with commercial insurance carriers on all locations.

The County's Risk Management office administers claims for the various programs, provides loss prevention services and minimizes risks through various risk control strategies.

OTHER INFORMATION

Independent Audit

For over 50 years the policy of the County has been to require an annual audit of the financial statements of the County by independent certified public accountants. The Board of Supervisors selected the firm of Macias, Gini & Company LLP to perform the fiscal year 1998-99 audit.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Contra Costa County for its fiscal year 1997-98 Comprehensive Annual Financial Report. This was the seventeenth consecutive fiscal year the County has received this award.

In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid only for a period of one year. We believe our current report continues to conform to Certificate of Achievement requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Office of the Auditor-Controller. I would like to express my appreciation to all members of the Office who assisted and contributed to its preparation. I would also like to thank the members of the Board of Supervisors and the County Administrator for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Kenneth J. Corcoran

Kenneth J. Corcoran
Auditor-Controller

COUNTY OF CONTRA COSTA

PUBLIC OFFICIALS

June 30, 1999

ELECTED OFFICIALS

Supervisor, District 1	John Gioia
Supervisor, District 2	Gayle B. Uilkema
Supervisor, District 3	Donna Gerber
Supervisor, District 4	Mark De Saulnier
Supervisor, District 5	Joe Canciamilla
Assessor	Gus Kramer
Auditor-Controller	Kenneth J. Corcoran
Clerk-Recorder	Stephen L. Weir
District Attorney-Public Administrator	Gary T. Yancey
Sheriff-Coroner	Warren E. Rupf
Treasurer-Tax Collector	William J. Pollacek

APPOINTED OFFICIALS

County Administrator	Philip J. Batchelor
County Counsel	Victor J. Westman
County Librarian (Acting)	Anne Cain
County Probation Officer	Terrence Starr
Director of Animal Services	Michael G. Ross
Director of Building Inspection	Carlos Baltodano
Director of Community Development	Dennis Barry
Director of Community Services	Tony Colon
Director of Cooperative Extension	Susan G. Laughlin
Director of General Services	Barton J. Gilbert
Director of Health Services	William Walker MD
Director of Human Resources	Leslie T. Knight
Director of Information Technology	Steven Steinbrecher
Director of Public Works	J. Michael Walford
Director of Employment and Human Services	John Cullen
Agricultural Commissioner-Director of Weights and Measures	Edward P. Meyer
Public Defender	David Coleman III
Veterans' Services Officer	Gary D. Villalba
Chief, Bethel Island Fire Protection District	David Wahl
Chief, Contra Costa Fire Protection District	Keith Richter
Chief, Crockett-Carquinez Fire Protection District	Jerry Littleton, Jr.
Chief, East Diablo Fire Protection District	Paul Hein

AFFILIATED ORGANIZATIONS

Administrator, Contra Costa County Employees' Retirement Association	Patricia Wiegert
Executive Director, Housing Authority of the County of Contra Costa	Robert McEwan
President, Contra Costa County Public Facilities Corporation	John E. Whalen
Executive Director, County of Contra Costa Public Financing Authority	Philip Batchelor
Executive Director, Contra Costa County Redevelopment Association	Philip Batchelor

Organizational Chart of County Government

BOARD OF SUPERVISORS (E)

COUNTY ADMINISTRATOR

PUBLIC PROTECTION

AGRICULTURE-WEIGHTS AND MEASURES

ANIMAL SERVICES

DISTRICT ATTORNEY (E)
- Family Support
- Public Administrator

GRAND JURY

PROBATION

PUBLIC DEFENDER

SHERIFF-CORONER (E)
- Court Security
- Emergency Services
- Institutions

SUPERIOR COURT

GENERAL GOVERNMENT

ASSESSOR (E)

AUDITOR-CONTROLLER (E)

COOPERATIVE EXTENSION

COUNTY ADMINISTRATOR
- Affirmative Action
- Capital Facilities and Debt
- CCTV/Public Outreach Mgt.
- Clerk of the Board
- Information Technology
- Policy and Innovation Inst.
- Revenue Collections
- Risk Management
- Training Institute

COUNTY CLERK-RECORDER (E)
- Elections

COUNTY COUNSEL

GENERAL SERVICES
- Building and Grounds
- Central Services
- Communications
- Fleet Services
- General Property
- Purchasing
- Workfare Programs

HUMAN RESOURCES

LIBRARY

TREASURER-TAX COLLECTOR (E)

HEALTH AND HUMAN SERVICES

COMMUNITY SERVICES
- Child Development
- Head Start

EMPLOYMENT AND HUMAN SERVICES

HEALTH SERVICES
- Alcohol-Drug Abuse
- California Children's Services
- Health Plan
- Hospital & Clinics
- Mental Health
- Public Health

VETERANS' SERVICES

GROWTH MANAGEMENT

BUILDING INSPECTION
- Housing Rehabilitation
- Land Information Systems

COMMUNITY DEVELOPMENT
- Comprehensive Planning
- Economic Development
  - Redevelopment Agency
- Land Development
- Transportation Planning

PUBLIC WORKS
- Airport
- Flood Control
- Roads

SPECIAL DISTRICTS AND AUTHORITIES

AMBULANCE

FIRE PROTECTION

FLOOD CONTROL AND DRAINAGE

HOUSING AUTHORITY

LIBRARY

LIGHTING & LANDSCAPE

POLICE

RECREATION & PARK

SANITATION

STREETS & ROADS

AFFILIATED ORGANIZATIONS

EMPLOYEES' RETIREMENT ASSOCIATION

HOUSING AUTHORITY (1)

PUBLIC FACILITIES CORPORATION

PUBLIC FINANCING AUTHORITY

(E = Elected)

1. Housing Authority Board of Commissioners is the Board of Supervisors

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Contra Costa, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Gary Brueckman
President

Jeffrey L. Esser
Executive Director

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

FINANCIAL SECTION

Macias, Gini & Company LLP

Partners
Kenneth A. Macias
Ernest J. Gini
Kevin J. O'Connell

Mt. Diablo Plaza
2175 N. California Boulevard
Suite 620
Walnut Creek, CA 94596

925•274•0190
925•274•3819 FAX
www.maciasgini.com

The Honorable Board of Supervisors
County of Contra Costa
Martinez, California

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general-purpose financial statements of the County of Contra Costa, California (County), as of and for the year ended June 30, 1999. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the County as of June 30, 1999 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

As further described in Note 15 to the general-purpose financial statements, the County adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 6, 1999 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

The required supplementary information listed in the table of contents is not a required part of the general-purpose financial statements but is supplementary information required by the GASB. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the County is or will become year 2000 compliant, the County's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the County does business are or will become year 2000 compliant.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents as supplemental information are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

The combining schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the District. Such additional information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Macias, Gini & Company LLP

Certified Public Accountants

Walnut Creek, California
December 2, 2020

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

COUNTY OF CONTRA COSTA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1998

(In Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Cash and investments	$ 107,971	109,502	69,512	46,822
Accounts receivable and accrued revenue	91,331	12,466	211	127
Inventories	1,755			
Due from other funds	98,251	13,477	2,263	381
Taxes receivable				
Advances to other funds	138	14,249		
Notes receivable	17,000	5,757		
Prepaid items and deposits	3,225	530	1,248	
Land held for resale		789		1,849
Fixed assets, net				
Amount available in debt service funds				
Amount to be provided for retirement of long-term obligations				
Total Assets and Other Debits	$ 319,671	156,770	73,234	49,179
Liabilities, Equity and Other Credits				
Liabilities:				
Warrants outstanding	$			
Short term notes	107,315			
Accounts payable and accrued liabilities	56,271	11,292	744	274
Employee benefits payable				
Due to other funds	24,238	15,196	18,884	598
Welfare program advances	16,503			
Capital lease obligations				
Unapportioned taxes				
Tax loss guarantees				
Due to other agencies				
Certificates of participation, net				
Advances from other funds		3,478		680
Deferred revenue and credits	29,914	13,695		124
Pension bonds payable				
Other bonds and notes payable				
Special assessment debt with government commitment				
Other non - current liabilities				
Total Liabilities	234,241	43,661	19,628	1,676
Equity (Deficit) and Other Credits:				
Contributed capital				
Investment in general fixed assets				
Retained earnings (deficit):				
Reserved for debt service				
Unreserved				
Fund balances				
Reserved	28,978	20,853	25,603	1,979
Unreserved				
Designated	10,581	8,141	28,003	41,820
Undesignated	45,871	84,115		3,704
Total Equity (Deficit) and Other Credits	85,430	113,109	53,606	47,503
Total Liabilities, Equity (Deficit) and Other Credits	$ 319,671	156,770	73,234	49,179

See accompanying notes to general-purpose financial statements

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Memorandum
Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long - Term Obligations	Only Totals
60,239	74,030	3,525,638			3,995,717
48,652	1,307	41,770			195,864
945					2,700
17,008	4,061	95,923			231,364
		98,476			98,476
					14,387
					22,757
3,051		187			8,241
					2,638
147,654		218	613,375		761,247
				24,355	24,355
				575,329	575,329
277,548	79,398	3,762,212	613,375	599,684	5,931,071
		82,227			82,227
					107,315
27,687	84,198	45,500			225,966
5,391		56		25,387	30,834
26,003	1,532	148,696			235,147
					16,503
3,520				8,333	11,853
		62,575			62,575
		21,322			21,322
		84,143			84,143
125,862				66,055	191,917
				14,229	14,387
16,658					60,391
				313,190	313,190
9,055				153,047	162,102
				23,443	23,443
1,031					1,031
215,207	85,730	444,519		599,684	1,644,346
28,048					28,048
			613,375		613,375
22,535					22,535
11,758	(6,332)				5,426
		3,317,693			3,395,106
					88,545
					133,690
62,341	(6,332)	3,317,693	613,375		4,286,725
277,548	79,398	3,762,212	613,375	599,684	5,931,071

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 1999

(In Thousands)

	General	Special Revenue	Debt Service	Capital Projects	Memorandum Only Totals
Revenues:					
Taxes	$ 110,242	73,418	6,106	3,149	192,915
Licenses, permits and franchise fees	6,597	9,624			16,221
Fines, forfeitures and penalties	13,514	3,574			17,088
Use of money and property	14,937	9,320	15,026	1,366	40,649
Intergovernmental	411,112	91,415	355	26	502,908
Charges for services	123,203	20,782	1,225		145,210
Other revenue	17,750	9,230	178	125	27,283
Total Revenues	697,355	217,363	22,890	4,666	942,274
Expenditures:					
Current:					
General government	105,967	2,996			108,963
Public protection	198,836	88,702			287,538
Health and sanitation	146,927	10,114			157,041
Public assistance	233,217	56,353			289,570
Education	144	12,684			12,828
Public ways and facilities	11,096	34,759			45,855
Recreation and culture		269			269
Debt Service					
Principal		2,742	15,560	250	18,552
Advance refunding escrow			2,214		2,214
Interest	5,296	1,961	32,955	656	40,868
Capital outlay	3,173	2,697	737	3,875	10,482
Total Expenditures	704,656	213,277	51,466	4,781	974,180
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,301)	4,086	(28,576)	(115)	(31,906)
Other Financing Sources (Uses):					
Operating transfers in	49,025	1,702	28,684		79,411
Operating transfers out	(34,834)	(3,929)	(18,670)	(159)	(57,592)
Advances from other funds		768		2	770
Proceeds from refunding bonds		2,950	84,877	23,671	111,498
Payment to refunded bond escrow agent			(45,814)		(45,814)
Capital lease financing	3,173				3,173
Total Other Financing Sources (Uses)	17,364	1,491	49,077	23,514	91,446
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	10,063	5,577	20,501	23,399	59,540
Fund Balances at Beginning of Year	76,960	105,939	33,152	24,057	240,108
Residual equity transfer in		1,593		47	1,640
Residual equity transfer out	(1,593)		(47)		(1,640)
Fund Balances at End of Year	$ 85,430	113,109	53,606	47,503	299,648

See accompanying notes to general-purpose financial statements.

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL, SPECIAL REVENUE AND CERTAIN DEBT SERVICE AND CAPITAL PROJECTS FUNDS

YEAR ENDED JUNE 30, 1999

(In Thousands)

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 99,780	110,242	10,462
Licenses, permits and franchise fees	7,169	6,597	(572)
Fines, forfeitures and penalties	14,617	13,514	(1,103)
Use of money and property	12,200	14,937	2,737
Intergovernmental	427,705	411,112	(16,593)
Charges for services	135,755	123,203	(12,552)
Other revenue	30,070	17,750	(12,320)
Total Revenues	727,296	697,355	(29,941)
Expenditures:			
Current:			
General government	152,458	105,967	46,491
Public protection	208,892	198,836	10,056
Health and sanitation	150,404	146,927	3,477
Public assistance	257,902	233,217	24,685
Education	156	144	12
Public ways and facilities	17,158	11,096	6,062
Recreation and culture	1		1
Debt service:			
Principal			
Deposit with escrow			
Interest	6,002	5,296	706
Capital outlay	3,173	3,173	
Total Expenditures	796,146	704,656	91,490
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,850)	(7,301)	61,549
Other Financing Sources (Uses):			
Operating transfers in	49,025	49,025	
Operating transfers out	(34,834)	(34,834)	
Advances from other funds			
Proceeds from refunding bonds			
Capital lease financing	3,173	3,173	
Payment to refunded bond escrow agent			
Total Other Financing Sources (Uses)	17,364	17,364	
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(51,486)	10,063	61,549
Fund Balances (Deficits) at Beginning of Year	76,960	76,960	
Residual equity transfer in			
Residual equity transfer out		(1,593)	(1,593)
Fund Balances at End of Year	$ 25,474	85,430	59,956

See accompanying notes to general-purpose financial statements.

Special Revenue Funds			Certain Debt Service Funds			Certain Capital Projects Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
72,515	73,418	903	2,606	2,413	(193)	2,913	3,149	236
7,374	9,624	2,250						
3,410	3,574	164						
7,422	9,320	1,898	1,064	1,494	430	610	1,188	578
92,450	91,415	(1,035)	344	355	11	1,034	26	(1,008)
23,435	20,782	(2,653)	333	1,225	892			
3,496	9,230	5,734				14,487	125	(14,362)
210,102	217,363	7,261	4,347	5,487	1,140	19,044	4,488	(14,556)
3,961	2,996	965						
118,540	88,702	29,838						
12,387	10,114	2,273						
66,690	56,353	10,337						
13,363	12,684	679						
55,919	34,759	21,160						
2,245	269	1,976						
2,742	2,742		9,785	9,785		250	250	
				1,205	(1,205)			
1,962	1,961	1	23,959	23,168	791		656	(656)
3,438	2,697	741	80	5	75	25,004	3,875	21,129
281,247	213,277	67,970	33,824	34,163	(339)	25,254	4,781	20,473
(71,145)	4,086	75,231	(29,477)	(28,676)	801	(6,210)	(293)	5,917
1,491	1,702	211	27,668	27,667	(1)			
(3,929)	(3,929)					(140)	(159)	(19)
768	768						2	2
2,950	2,950		14,639	17,412	2,773	12,586	23,671	11,085
				(13,416)	(13,416)			
1,280	1,491	211	42,307	31,663	(10,644)	12,446	23,514	11,068
(69,865)	5,577	75,442	12,830	2,987	(9,843)	6,236	23,221	16,985
105,939	105,939		4,381	4,381		20,811	20,811	
	1,593	1,593						
36,074	113,109	77,035	17,211	7,368	(9,843)	27,047	44,032	16,985

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT) - ALL PROPRIETARY FUND TYPES

YEAR ENDED JUNE 30, 1994

(In Thousands)

	Proprietary Fund Types		(Memorandum Only) Totals
	Enterprise	Internal Service	
Operating Revenues:			
Charges for services	$ 284,489	27,066	311,555
Intergovernmental	17,724		17,724
Total Operating Revenues	302,213	27,066	329,279
Operating Expenses:			
Salaries and employee benefits	115,379	396	115,775
Services and supplies	136,863	8,065	144,928
Other charges	11,993		11,993
Benefit and claim expense		34,445	34,445
Depreciation	7,118		7,118
Total Operating Expenses	271,353	42,906	314,259
Operating Income (Loss)	30,860	(15,840)	15,020
Nonoperating Revenues (Expenses):			
Interest income	20	3,726	3,746
Interest expense	(6,612)		(6,612)
Loss on disposal of fixed assets	(51)		(51)
Total Nonoperating Revenues (Expenses)	(6,643)	3,726	(2,917)
Income (Loss) Before Operating Transfers	24,277	(12,114)	12,163
Operating transfers in	13,765		13,765
Operating transfers out	(35,583)	(1)	(35,584)
Net Income (Loss)	2,459	(12,115)	(9,656)
Add depreciation on contributed capital	1,273		1,273
Increase (Decrease) in Retained Earnings	3,732	(12,115)	(8,383)
Retained Earnings at Beginning of Year	30,561	5,783	36,344
Retained Earnings (Deficit) at End of Year	$ 34,293	(6,332)	27,961

See accompanying notes to general-purpose financial statements

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF CHANGES IN NET ASSETS - PENSION AND INVESTMENT TRUST FUNDS

YEAR ENDED JUNE 30, 1999*

In Thousands

	Pension Trust Fund	Investment Trust Fund	Memorandum Only Totals
Additions:			
Employer contributions	$ 40,926		40,926
Employee contributions	11,704		11,704
Contributions to pooled investments		1,968,014	1,968,014
Investment income	342,811	33,012	375,823
Total Additions	395,441	2,001,026	2,396,467
Deductions:			
Benefits paid	101,221		101,221
Refunds of contributions	766		766
Distribution from pooled investments		895,603	1,895,603
Adjustments/transfers	107		107
Administrative and other expenses	2,708		2,708
Prepayment discount	2,242		2,242
Total Deductions	107,044	1,895,603	2,002,647
Net Increase	288,397	105,423	393,820
Net Assets Held In Trust at Beginning of Year	2,348,623	575,250	2,923,873
Net Assets Held In Trust at End of Year	$ 2,637,020	680,673	3,317,693

* Pension Trust Fund reported for Year Ended December 31, 1998

See accompanying notes to general-purpose financial statements

COUNTY OF CONTRA COSTA

COMBINED STATEMENT OF CASH FLOWS -

ALL PROPRIETARY FUND TYPES

YEAR ENDED JUNE 30, 1999

(In Thousands)

	Proprietary Fund Types		(Memorandum Only)
	Enterprise	Internal Service	Totals
Operating Income (Loss)	$ 30,920	(15,840)	15,080
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	7,118		7,118
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable and accrued revenue	(10,291)	(423)	(10,714)
Decrease (increase) in inventories	(97)		(97)
Decrease (increase) in amounts due from other funds	5,300	(90)	5,210
Decrease (increase) in prepaid items and deposits	(12)		(12)
Increase (decrease) in accounts payable and accrued liabilities	4,899	10,845	15,744
Increase (decrease) in employee benefits payable	520		520
Increase (decrease) in amounts due to other funds	(2,698)	341	(2,357)
Increase (decrease) in deferred revenue and credits	(17,237)		(17,237)
Net Cash Provided by Operating Activities	18,422	(5,167)	13,255
Cash Flows from Noncapital Financing Activities:			
Operating transfers in	13,765		13,765
Operating transfers out	(35,583)	(1)	(35,584)
Net Cash Used for Noncapital Financing Activities	(21,818)	(1)	(21,819)
Cash Flows from Capital and Related Financing Activities:			
Proceeds from bonds	8,125		8,125
Interest paid	(6,612)		(6,612)
Lease purchase obligation principal payment	(3,900)		(3,900)
Principal payments on bonds and certificates	(3,055)		(3,055)
Principal payments on notes	(47)		(47)
Capital contributions	89		89
Acquisitions of fixed assets	(9,731)		(9,731)
Loss on disposal of fixed assets	(51)		(51)
Net Cash Used for Capital and Related Financing Activities	(15,182)		(15,182)
Cash Flows from Investing Activities:			
Interest income	20	3,726	3,746
Net Cash Provided by Investing Activities	20	3,726	3,746
Net Increase (Decrease) in Cash and Cash Equivalents	(18,558)	(1,442)	(20,000)
Cash and Cash Equivalents at Beginning of Year	78,796	75,472	154,268
Cash and Cash Equivalents at End of Year	$ 60,238	74,030	134,268

See accompanying notes to general-purpose financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of Contra Costa (the "County") conform to generally accepted accounting principles as applicable to governmental entities. The following is a summary of the more significant policies:

A. Definition of Reporting Entity

The County is a political subdivision created by the State of California. As such, it can exercise the powers specified by the Constitution and statutes of the State. The County is governed by a five member elected Board of Supervisors. These financial statements present all the fund types and account groups of the County and its component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations.

Blended Component Units

The Housing Authority of the County of Contra Costa (the "Authority") was established to provide housing for the County's low and moderate income residents. Its board members are the same as the County Board of Supervisors. The financial activities of the Authority are reported in the Special Revenue, Debt Service and Agency Funds and the General Fixed Assets and General Long-Term Obligations Account Group. The fiscal year of the Authority ends on March 31st and its financial activities are reported as of that date.

The Contra Costa County Redevelopment Agency (RDA) was established for the purpose of redeveloping certain areas of the County designated as project areas. Its board members are the same as the County Board of Supervisors. The financial activities of the RDA are reported in the Redevelopment Agency Special Revenue, Debt Service and Capital Projects Funds and the General Long-Term Obligations Account Group.

The Contra Costa County Public Facilities Corporation (PFC) was established to provide financing for the acquisition, construction, improvement and remodeling of public buildings and facilities for the County. The County appoints a voting majority of the governing board and is able to impose its will on the Corporation. The activities of the Corporation are reported in a Debt Service Fund, the County Hospital Enterprise Fund and the General Long-Term Obligations Account Group.

The County of Contra Costa Public Financing Authority (PFA) is a joint powers authority consisting of the County and the RDA. The PFA was established to provide for the financing of public improvements, obligations, working capital and liability or other insurance programs of the County and the Agency. The members of the County Board of Supervisors also serve as the Directors of the PFA. The activities of the PFA are reported in a Debt Service Fund, the County Hospital Enterprise Fund and the General Long-Term Obligations Account Group.

The Contra Costa County Employees' Retirement Association (CCCERA) was established to provide retirement benefits to employees of the County and other member agencies. The CCCERA provides services which almost exclusively benefit the County and it is reported as a Pension Trust Fund in the general-purpose financial statements.

The County has 41 agencies referred to as County Special Districts and Service Areas. Each is established by the County for the purpose of providing specific services in a defined geographic area. Their board members are the same as the County Board of Supervisors. These agencies are reported in Special Revenue Funds. These agencies and the Special Revenue Fund in which each is reported include: Fire Protection - Bethel Island Fire Protection District, Contra Costa Fire Protection District, Crockett-Carquinez Fire Protection District, East Diablo Fire Protection; Flood Control - Flood Control District, Storm Drainage District, Storm Drain Maintenance District #4 and Storm Drain District No. Z-16; Health and Sanitation - Sanitation Districts Nos. 5, 6, 15 and 19; Service Areas - Service Areas D-2, EM-1, L-100, LIB-2, LIB-10, LIB-12, LIB-13, M-1, M-8, M-16, M-17, M-20, M-23, M-25, M-26, M-27, M-28, M-29, R-4, R-7, R-8, R-9, R-10 and RD-4; Law Enforcement - Service Areas P-1, P-2, P-5 and P-6; Other Special Revenue - Contra Costa County Water Agency.

Complete financial statements for each of the individual component units may be obtained at the unit's administrative offices as follows:

Housing Authority of the County of Contra Costa
3133 Estudillo Street, Martinez, CA 94553

Contra Costa County Public Facilities Corporation
1220 Morello Ave., Suite 100, Martinez, CA 94553

County of Contra Costa Public Financing Authority
651 Pine Street, 6th Floor, Martinez, CA 94553

Contra Costa County Redevelopment Agency
651 Pine Street, 5th Floor North Wing, Martinez, CA 94553

County Service Areas, County Auditor-Controller
625 Court Street, Room 103, Martinez, CA 94553

Contra Costa County Employees' Retirement Association
1355 Willow Way, Suite 221, Concord, CA 94520

B. Fund Accounting

The County uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the County's general government activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term obligations (debt service funds). The General Fund is used to account for all activities of the County not accounted for in one of the other fund types.

Proprietary funds are used to account for activities similar to those in the private sector, where the measurement focus is upon determination of net income and capital maintenance. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds).

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include the Pension and Investment Trust Funds and agency funds. The Pension and Investment Trust Funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using the flow of current financial resources measurement focus. Only current assets and current liabilities generally are included on the balance sheet. Fixed assets purchased with governmental funds are recorded in the General Fixed Assets Account Group. Liabilities, which are expected to be liquidated with expendable available resources, are considered current liabilities and are recorded in the governmental fund types; remaining amounts are reported in the General Long-Term Obligations Account Group. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and the Pension and Investment Trust Funds are accounted for using the flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet; for proprietary funds, or statement of net assets for Pension and Investment Trust Funds. Fund equity (i.e., net total assets) in proprietary funds is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term obligations, are recorded when the related fund liability is incurred. Principal and interest on general long-term obligations are recorded as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

The County considers property taxes administered under the alternate method of distribution as available (see Note 3). Unsecured property taxes, not administered under that method, are considered available if they are collected within 60 days after year-end.

Other major revenues susceptible to accrual are franchise fees, intergovernmental revenue, interest revenue and charges for services. Vehicle license fees and sales tax revenue reported to the State on behalf of the County for the period ending June 30th, are also recognized as revenues. Fines, fees and permits are not susceptible to accrual as they generally are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and Pension and Investment Trust Funds. Under this method, revenues are recorded when earned and expenses are recorded when liabilities are incurred.

The County reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue transaction does not meet the "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the County before it has a legal claim to them, as when grant monies are received in advance of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for the deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Governmental Accounting Standards Board (GASB) Statement No. 20

The County has elected under Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, not to apply Financial Accounting Standards Board (FASB) statements and interpretations issued after November 30, 1989. As required under GASB Statement No. 20, the County will continue to apply all applicable GASB pronouncements, as well as statements and interpretations of FASB, the Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB's) of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

E. Cash and Investments

Investment transactions are recorded on the trade date. Investments in non-participating interest-earning investment contracts (certificates of deposits and guaranteed investment contracts) are stated at cost, and all other investments are stated at fair value. Fair value is defined as the amount that the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller and is generally measured by quoted market prices.

Under GASB Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, the Pension Trust Fund reports its investments at year-end at fair value and includes both realized and unrealized gains and losses on investments in its statement of changes in net assets. The fair values of equity and fixed income securities are derived from quoted market prices. The fair values of private market investments are estimated from fair values provided by real estate investments funds, generally using periodic independent appraisals and alternative investment managers. All investment purchases and sales are recorded on the trade date.

The public school districts, cemetery districts, pest control districts, recreation and park districts and resource conservation districts within the County are required by legal provisions to maintain their cash and investments with the County Treasurer. The County Treasurer maintains individually directed investment accounts for these districts. The cash and investments held for these districts are included in the Investment Trust Fund.

F. Budgets and Budgetary Accounting

In accordance with the provisions of Sections 29000-29144 of the Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares and legally adopts a budget each fiscal year after a series of Public Hearings. Budgets are adopted for the General, Special Revenue, certain required Debt Service and Capital Projects Funds on the modified accrual basis.

The results of operations as presented in the budget-to-actual comparison statements are on the generally accepted accounting principles (GAAP) basis. A reconciliation between those funds which are budgeted and those which are not follows (in thousands):

	Debt Service	Capital Projects
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses (Budgeted Funds)	$ 2,987	23,221
Adjustment:		
Budgets not adopted for the:		
Public Financing Authority	16,941	
Public Facilities Corporation	(230)	
Assessment Districts	803	178
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses (All Budgeted and Non-Budgeted Funds)	$ 20,501	23,399

Expenditures are controlled by management at the object level within departments for all adopted budgets, however, the legal level of control is at the department level. Any amendments of appropriations for a department, or transfers of appropriations between departments, are approved by the Board of Supervisors, as are supplemental appropriations normally financed by unanticipated revenues received during the year. Approximately $111,867,000 in supplemental appropriations were added to the budgets for all governmental fund types during the fiscal year, of which $83,192,000 was for the General Fund. The Board has delegated authority to the County Administrator to approve transfers of appropriations between object level classifications within a department. Budgeted amounts are reported as amended. Individual amendments were not material in relation to the original appropriations. All appropriations lapse at year end.

G. Cash Flows

For the purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

I. Inventories

Inventories are valued at cost, which approximates market. Governmental Fund inventories are maintained using the weighted average method. Proprietary Fund inventories are maintained using the first-in, first-out method. The costs of Governmental Fund inventories and Proprietary Fund inventories are recorded as expenditures/expenses at the time individual items are consumed rather than when purchased.

J. Fixed Assets

Fixed assets are valued at historical cost. Contributed fixed assets are recorded at fair market value at the time received. Certain assets, for which actual costs are not available, are valued on the basis of a professional valuation which determined their approximate historical cost.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in the governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings such as roads, bridges, streets and sidewalks, curbs and gutters, drainage systems, and lighting systems are not capitalized as these assets are immovable and of value only to the County. No depreciation has been provided on general fixed assets.

All proprietary fund fixed assets are depreciated using the straight-line method over the following estimated useful lives: buildings, 25-40 years; improvements, 10-20 years; and equipment, 3-20 years. Depreciation recognized on assets acquired or constructed through resources externally restricted for capital acquisitions is closed to the appropriate contributed capital account and reported on the operating statement as an adjustment to retained earnings.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds. The capitalization threshold for permanent structures is $5,000. The capitalization threshold for equipment is $3,000, except for County Hospital equipment for which the threshold is $500.

Interest is capitalized on construction in progress in the proprietary funds in accordance with Statement of Financial Accounting Standards No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax Exempt Borrowings and Certain Gifts and Grants*. Accordingly, interest capitalized is the total interest cost from the date of the borrowing net of any allowable interest carried on temporary investments of the proceeds of those borrowings until the specified asset is ready for its intended use.

K. Vacation and Sick Leave

Under terms of union contracts, County employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation hours. Employees are not reimbursed for accumulated sick leave except management employees who are eligible for a payoff of unused sick leave accruals at resignation. Management employees must have a balance of at least 70 percent of their sick leave accruals and have been employed three years or more to be eligible for this benefit. The maximum amount payable under this Sick Leave Incentive Plan is 50 percent of accrued sick leave, however, the amount of sick leave payable is de minimis. Accordingly, no accrual for sick leave has been made in the accompanying financial statements. Accrued vacation at June 30, 1999, is valued at $30,834,000 which includes $25,387,000 attributable to the General and Special Revenue Funds, $5,391,000 recorded in Enterprise Funds and $56,000 recorded in the Pension Trust Fund. Amounts attributable to the General and Special Revenue Funds are expected to be claimed in future periods and paid with future resources. Accordingly, this liability is reflected in the General Long-Term Obligations Account Group. In proprietary funds, accumulated vacation is recorded as an expense and liability as the benefits accrue to employees. In compliance with GASB Statement No. 16, *Accounting for Compensated Absences*, the amounts reported include estimated employer liability for taxes and workers' compensation premiums.

L. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

M. Bond and Certificate of Participation Discounts and Issuance Costs

In governmental fund types, bond and certificate of participation discounts, issuance costs and losses on defeasance are recognized in the period incurred. In proprietary fund types, these charges are deferred and amortized over the term of the issuance using the straight line method, which approximates the effective interest method.

N. Total Columns on Combined Statements

Total columns on the accompanying combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data are not comparable to a consolidation since interfund eliminations have not been made.

2. CASH AND INVESTMENTS

The cash balances of substantially all funds except the Pension and Investment Trust Funds are maintained in the County's internal pool and invested by the County Treasurer. As permitted by the Government Code, external depositing entities direct the County Treasurer to make specific investments separate from the pool which are reported in the Investment Trust Fund. The Retirement Board directs the investment activity of the Pension Trust Fund. Income from pooled investments is allocated to the funds based on average daily balances.

Cash and investments at June 30, 1999, (December 31, 1998, for the Pension Trust Fund and March 31, 1999, for the Housing Authority) are as follows (in thousands):

	County (Including Investment Trust Fund)	Pension Trust Fund	Total
Deposits	$ 90,192	9,003	99,195
Investments	1,251,261	2,643,257	3,894,518
Total	$ 1,341,453	2,652,260	3,993,713

A. Deposits

Deposits include bank deposits at a carrying amount of $97,527,000 and the balance reported by various financial institutions was $70,593,000. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. Of the bank balance, $586,000 was covered by federal depository insurance and $70,007,000 was collateralized by the pledging financial institutions as required by Section 53652 of the California Government Code.

According to Government Code Section 53601, bank obligations such as Certificates of Deposit are considered investments. However, in accordance with generally accepted accounting principles, the County has classified Certificates of Deposit in the amount of $1,668,000 as deposits. Of the Certificate of Deposit balance $191,000 was insured and $1,477,000 was collateralized by the pledging financial institutions as required by Section 53652 of the California Government Code.

Under the California Government Code, a financial institution is required to secure deposits in excess of $100,000 made by state or local governmental units by pledging securities held in the form of an undivided collateral pool. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure public agency deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. The collateral must be held at the pledging bank's trust department or other bank, acting as the pledging bank's agent, in the public agency name.

B. Investments

Statutes authorize the County to invest in obligations of the United States Treasury, Federal agencies, municipalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers' acceptances, repurchase agreements, reverse repurchase agreements, medium-term notes, negotiable certificates of deposits, mutual funds and investments in accordance with the statutory provisions governing the issuance of bonds.

Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize a "prudent investor" guideline as to the form and types of investments which may be purchased.

The County's investments (including the Investment Trust Fund) and those of the Pension Trust Fund are categorized separately on the following page to indicate the level of custodial credit risk assumed by each investment portfolio for their respective year-ends. Category 1 includes investments that are insured or registered, or securities held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments with the securities held by the counter-party's trust department or agent in the County's name or in the agent's nominee name with subsidiary records listing the County as the legal owner. Category 3 includes uninsured and unregistered investments, with the securities held by the counter-party or by its trust department or agent but not in the County's name. Investments not evidenced by securities that exist in physical or book form cannot be categorized.

The Local Investment Advisory Board (Board) has oversight responsibility for the State Treasurer's Local Agency Investment Fund (LAIF). The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF which may be withdrawn is determined on an amortized cost basis, which is different from the fair value of the County's position in the pool.

Investments at fair value as of June 30, 1999, (December 31, 1998, for the Pension Trust Fund and March 31, 1999, for the Housing Authority) are shown as follows (in thousands):

	Category			Carrying Amount at Fair Value
	1	2	3	
County (Including Investment Trust Fund)				
Negotiable certificates of deposit	$ 139,051	6,000		145,051
U.S. Government securities	212,190	16,313		228,503
Commercial paper	87,656	6,000		93,656
Medium-term notes	12,230	18,050		30,280
Local obligation bonds	5,438			5,438
Banker's acceptances		2,000		2,000
Repurchase agreements		209,073		209,073
Total	$ 456,565	257,436		714,001
State Treasurer's investment pool				375,726
Guaranteed investment contracts				107,714
Mutual funds				53,820
Total investments				$ 1,251,261
Pension Trust Fund				
Domestic stocks	$ 1,003,426			1,003,426
International stocks	30,631			30,631
Corporate & government bonds	495,485			495,485
International bonds	83,345			83,345
Commercial paper	4,000			4,000
Repurchase agreements		798		798
Total	$ 1,616,887	798		1,617,685
Mutual funds				804,207
Real estate				195,499
Alternative Investments				25,866
Total investments				$ 2,643,257

C. Other Financial Instruments

In accordance with California statutes, the County may invest in a wide variety of investment instruments, including asset-backed securities, such as collateralized mortgage obligations and principal-only strips, forward contracts and reverse repurchase agreements.

The Treasurer holds principal-only strip instruments for the benefit of some County school districts. Those school districts utilize the services of an independent financial advisor in determining their investment strategy.

The CCCERA has investments with trustees who hold part of their portfolio in Government and corporate obligations consisting of asset-backed securities, floating rate notes, constant maturity index Adjustable Rate Mortgages (ARMs), Collateralized Mortgage Obligations and LIBOR indexed ARMs.

The County has entered into one forward contract to obtain a fixed rate of interest on money held for future debt payments.

As of June 30, 1999 the County's proportionate share of structured notes and asset-backed securities held by LAIF was $19,801,000 or 5.27 percent of the County's investment in LAIF.

Information is not available on whether the various mutual funds in which the County and CCCERA have invested, used, held or wrote derivative financial products during the year.

The investments discussed above, which are included in the accompanying financial statements, represent ten percent of total investments. The Treasurer's investment policy was approved by the Board of Supervisors. In accordance with Government Code Sections 27130-27137, an investment oversight committee reviews the quarterly investment reports prepared by the Treasurer.

D. Securities Lending by the Employees' Retirement Association (Pension Trust Fund)

The CCCERA's investment policy permits the use of a securities lending program with its principal custodian bank. The CCCERA lends U.S. Government obligations and domestic and international bonds and equities to various brokers for collateral that will be returned for the same securities plus a fee in the future. The custodian bank does not provide any loss indemnification to the CCCERA if the borrower fails to return the securities. The custodian bank manages the securities lending program and receives cash and securities as collateral. The collateral cash cannot be invested and the collateral securities cannot be pledged or sold by the CCCERA without borrower default. Securities on loan must be collateralized at 102 percent and 105 percent of the fair value of domestic securities and non-domestic securities loaned, respectively. There are no restrictions on the amount of securities which can be loaned at one time. The term to maturity of the securities loans is generally matched with the term to maturity of the investment of the cash and securities collateral. Such matching existed at December 31, 1998. As with other extensions of credit, the CCCERA may bear the risk of delay in recovery or even loss of rights in the collateral should borrowers of the securities fail financially. There were no losses associated with securities lending transactions during the year. At December 31, 1998, CCCERA has no credit risk exposure to borrowers. The fair value of investments on loan at December 31, 1998 is $47,024,887, which was collateralized by cash and securities in the amount of $48,328,690.

3. PROPERTY TAX

The County is responsible for assessing, collecting and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. State code requires tax rates to be set no later than the first workday in September unless the Board of Supervisors elects to extend the deadline to October 3rd. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the State Revenue and Taxation Code. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1st of each year.

Under the alternate apportionment method, specified amounts of penalties and interest collected on delinquent secured taxes are held in trust in the Tax Losses Reserve Agency Fund. This reserve is used to offset the impact of accumulated delinquency remaining at year end. Property taxes which have been collected in advance of the levy year are reported in unapportioned taxes in the Unapportioned Taxes Agency Fund.

4. NOTES RECEIVABLE

At June 30, 1999, the County had notes receivable balances of $22,757,000. Deferred revenues were recorded as an offset to these balances because the amounts are not available. The notes receivable balances by fund type were as follows (in thousands):

	Amount
General Fund	$ 17,000
Special Revenue Funds:	
Redevelopment Agency	2,993
Housing Authority	2,764
	$ 5,757

The notes receivable balances in the General Fund and Housing Authority Special Revenue Fund consist of loans made with funds provided to the County under Federal Department of Housing and Urban Development programs. The loans are made to carry out activities for affordable housing and economic development. Generally, the loans are either deferred or collected on a residual receipts basis with all remaining principal and interest due on the earlier of the due date of the note or sale or transfer of property. Any repayment of principal or interest is treated as program income, the use of which is restricted by Federal Regulations.

5. FIXED ASSETS

Following is a summary of changes in general fixed assets for the year ended June 30, 1999, (March 31, 1999, for the Housing Authority) (in thousands):

	Balance July 1, 1998	Additions	Deletions	Transfers	Balance June 30, 1999
Land	$ 36,520	183			36,703
Buildings & improvements	318,209	31,819	(244)	319	350,103
Buildings & improvements-lease purchase	130,982	1,374		(319)	132,037
Equipment	77,945	8,649	(2,788)	1,798	85,604
Equipment-lease purchase	9,560	1,900	(734)	(1,798)	8,928
Total	$ 573,216	43,925	(3,766)		613,375

Enterprise Fund fixed assets at June 30, 1999, were as follows (in thousands):

	Airport	Employee Fitness Center	County Hospital	Health Maintenance Organization	Total Enterprise Funds
Land	$ 9,003		426		9,429
Buildings & improvements	27,518	54	113,367	73	141,012
Buildings & improvements-lease purchase	3,316				3,316
Equipment	602	33	32,081	161	32,877
Equipment - lease purchase	47		317	127	491
Construction-in-progress			3,578		3,578
Total	40,486	87	149,769	361	190,703
Less accumulated depreciation	(10,925)	(61)	(31,772)	(291)	(43,049)
Net fixed assets	$ 29,561	26	117,997	70	147,654

6. SHORT-TERM NOTES

On June 30, 1999, the County had tax and revenue anticipation notes outstanding in the amount of $107,315,000 with interest at 5 percent per annum for $50,000,000 and 8 percent per annum for $57,315,000. The notes were issued July 1, 1998, and will be redeemed October 1, 1999. Interest is payable on July 1, 1999 and at maturity. The redemption monies were from taxes and other revenues transferred to a fiscal agent during the fiscal year. Total interest incurred on these notes during fiscal year 1998-99 was $7,085,200.

7. LEASE COMMITMENTS

A. Operating Leases

Total rental expense for the year ended June 30, 1999, (March 31, 1999, for the Housing Authority) for all operating leases and month-to-month lease arrangements amounted to $7,338,084 for the General Fund, $1,126,669 for the Special Revenue Funds and $ 1,747,773 for the Enterprise Funds.

At June 30, 1999, (March 31, 1999, for the Housing Authority) the future minimum rental payments required under non-cancelable operating leases for buildings and equipment, other than month-to-month lease arrangements, are as follows (in thousands):

Fiscal Year Ending June 30,	General Fund	Special Revenue Funds	Enterprise Funds
2000	$ 3,077	138	313
2001	2,679	136	241
2002	2,021	58	240
2003	1,603	31	119
2004	1,249	8	100
Thereafter	4,462		1,500
Total	$ 15,091	371	2,513

B. Capital Leases

The County has capital lease purchase agreements with the Contra Costa County Public Facilities Corporation, the Public Financing Authority and with other third parties. The assets acquired under these lease agreements are included in the County's General Fixed Assets Account Group and in the enterprise funds. The obligations related to these lease purchase agreements are also included in the County's General Long-Term Obligations Account Group and in the enterprise funds, and are summarized in Note 8.

8. LONG-TERM OBLIGATIONS

Following is a summary of changes in long-term obligations for the year ended June 30, 1999, (March 31, 1999, for the Housing Authority) (in thousands):

	Balance July 1, 1998	Additions	Retirements	Balance June 30, 1999
General Long-Term Obligations				
Employee benefits payable	$ 22,936	2,451		25,387
Capital lease obligations	8,985	3,173	(3,825)	8,333
Certificates of participation	100,255		(34,200)	66,055
Advances from other funds	11,183	770	(1,724)	10,229
Pension bonds payable	321,895		(8,705)	313,190
Notes payable	2,125		(1,639)	486
Other bonds payable	7,113		(1,277)	5,836
Lease revenue bonds	24,695	66,560	(1,240)	90,015
Tax allocation bonds	25,900	44,615	(13,805)	56,710
Special assessment debt	25,121		(1,678)	23,443
Total	$ 550,208	117,569	(68,093)	599,684
Enterprise Funds				
Employee benefits payable	$ 4,871	520		5,391
Capital lease obligations	7,421		(3,901)	3,520
Certificates of participation, net	128,177		(2,315)	125,862
Notes payable	1,012		(47)	965
Lease revenue bonds		8,125	(35)	8,090
Total	$ 141,481	8,645	(6,298)	143,828

Following is a schedule of debt payment requirements to maturity for long-term obligations, excluding advances from other funds and employee benefits payable that have indefinite maturities, outstanding at June 30, 1999, (March 31, 1999, for the Housing Authority) (in thousands):

Fiscal Year Ending June 30,	General Long-Term Obligations							
	Capital Lease Obligations	Certificates of Participation	Pension Bonds Payable	Notes Payable	Other Bonds Payable	Lease Revenue Bonds	Tax Allocation Bonds	Special Assessment Debt
2000	$ 2,459	5,874	31,742	479	1,591	6,642	3,067	3,282
2001	1,873	5,821	33,527	8	1,598	7,114	3,832	3,265
2002	1,439	6,083	35,410		880	7,164	3,840	3,215
2003	1,272	5,820	37,383		766	7,173	3,909	2,892
2004	703	5,833	39,459		776	7,170	3,912	2,895
Thereafter	2,498	78,456	294,816		1,051	117,131	96,743	20,348
Total	10,244	107,887	472,337	487	6,662	152,394	115,303	35,897
Less amount representing interest	(1,911)	(41,832)	(159,147)	(1)	(826)	(62,379)	(58,593)	(12,454)
Liability at 6/30/1999	$ 8,333	66,055	313,190	486	5,836	90,015	56,710	23,443

Fiscal Year Ending June 30,	Enterprise Funds			
	Capital Lease Obligations	Certificates of Participation	Notes Payable	Lease Revenue Bonds
2000	$ 598	10,680	106	529
2001	676	10,679	107	528
2002	760	10,656	108	527
2003	723	10,667	110	531
2004	819	10,649	111	530
Thereafter	863	201,587	838	12,711
Total	4,439	254,918	1,380	15,356
Less:				
Amount representing interest	(810)	(112,598)	(415)	(7,266)
Original issue discount and deferred amount on refunding	(109)	(16,458)		
Liability at 6/30/1999	$ 3,520	125,862	965	8,090

Individual issues of bonds, notes and certificates of participation payable at June 30, 1999, are as follows (in thousands):

Issue	Original Issue	Annual Installments	Final Payment	Interest Rates	Outstanding at June 30, 1999
General Long-Term Debt					
Pension obligation bonds (5)	$ 337,365	$ 4,920-44,560	2011	5.55-6.80%	$ 313,190
Notes payable					
San Ramon Valley PPD (2)	3,100	432	2000	None	432
Sanitation District 5 (4)	75	3-8	2000	7.40	15
Storm Drain 15 A (4)	80		1999	None	22
Service Area D-2 (4)	36	10	1999	None	17
					486
Certificates of participation (1):					
1992 Municipal project	4,750	495-590	2001	4.90-5.50	1,680
1992 Consolidated capital projects	37,300	920-2,220	2019	5.50-9.50	30,290
1997 Capital projects	34,910	400-2,610	2021	3.55-5.10	34,085
					66,055
Lease revenue bonds (1):					
1998 Lease revenue	24,695	330-1,745	2024	3.80-5.15	24,695
1999 Lease revenue	66,560	2,265-5,463	2028	4.00-5.25	65,320
					90,015
Tax allocation bonds (3)					
1992 Tax allocation bond	29,315	295-1,740	2023	5.25-7.00	7,860
1995A Tax allocation bond	1,645	20-115	2025	3.90-7.00	1,580
1995B Tax allocation bond	2,735	40-200	2025	4.25-6.90	2,655
1999 Tax allocation bond	44,615	40-200	2028	4.00-5.125	44,615
					56,710

Issue	Original Issue	Annual Installments	Final Payment	Interest Rates	Outstanding at June 30, 1999
Special assessment debt with government commitment (6)					
East Bates 93-1	$ 2,105	$ 140-230	2006	5.66-6.98%	$ 1,495
Hidden Pond Road 93-1	757	35-75	2009	5.88-7.20	595
Kensington 91-1	4,684	150-300	2012	5.25-6.00	3,210
Mrack Road 92-1	2,313	15-45	2013	6.40-7.90	465
Pleasant Hill 87-1	8,785	510-770	2004	6.80-7.30	3,895
Pleasant Hill BART 93-5	1,530	45-140	2014	5.44-6.93	1,350
Rancho Paraiso 93-4	5,905	225-545	2016	5.83-7.74	4,790
San Pablo Creek 91-3	540	90-95	1999	6.20-6.40	95
San Ramon Valley 93-3	2,191	265-315	2001	5.93-6.61	900
San Ramon 89-1	980	65-90	2004	7.55-7.85	480
Wayside Plaza 91-2	2,010	115-190	2006	7.00-7.20	1,220
Pleasant Hill BART CFD 92-1	171	15-20	2015	8.00	163
Pleasant Hill BART CFD 98-1	4,785	55-505	2016	4.20-5.10	4,785
					23,443
Other bonds payable					
Recreation and park	4,485	370-510	2004	4.25-5.10	2,740
Storm drainage	200	5	2005	4.25	30
1997 Limited obligation bond (1)	2,523	354-356	2001	5.45	1,331
Housing Authority bonds (at March 31, 1999) (2)	2,010		2007	3.18-5.10	1,735
					5,836
Total General Long-Term Debt					$ 555,735
Enterprise Long-Term Debt					
Notes payable (7):					
State Dept. of Transportation	558	26-53	2010	6.06	$ 486
State Dept. of Transportation	300	15	2015	5.08	288
State Dept. of Transportation	200	20	2009	5.48	191
					965
Lease revenue bonds (1):					
Hospital Enterprise					
1999 Lease revenue bonds, Los Medanos	8,125	165-530	2027	4.00-5.25	8,090
Certificates of participation, net (1):					
1997 Certificates of participation	145,340	3,020-4,548	2022	3.75-6.00	125,862
Total Enterprise Long-Term Debt					$ 134,917

NOTES:

(1) Debt service payments are made from lease payments by the County General, Special Revenue and Hospital Enterprise Funds to the Public Facilities Corporation and the Public Financing Authority.

(2) Debt service payments are made from restricted property taxes and other revenues recorded in the General and Debt Service Funds.

(3) Debt service payments are made from tax increment financing.

(4) Debt service payments are made from drainage fees and sanitation fees.

(5) Debt service payments are made from retirement contributions.

(6) Debt service payments are made from special assessments levies on properties in each assessment district. The County administers the assessment and repayment of these bonds. Since early redemption is allowed, there may be differences between the earnings on money received from property owners wishing to pay off their debt early and the interest obligation that accumulates on their debt between the time they submit funds to the County and the next available redemption date, as stated in the bond's Official Statement. The County has historically funded this difference, and to that extent may be obligated in some manner for this debt.

(7) Debt service payments are made from operating revenues.

There are a number of limitations and restrictions contained in the various bond indentures. County management believes that the County is in compliance with all significant limitations and restrictions.

Issuance of New Debt and Advance Refunding

1. Public Financing Authority

In February 1999, the Public Financing Authority issued $74,685,000 in Lease Revenue Bonds (the "new debt") with interest rates ranging from 4.00 to 5.25 percent to advance refund $31,955,000 of 1988 Certificates of Participation. The net proceeds of the new debt amounted to $75,590,431 which included an original issue premium of $905,431. Of the total of the net proceeds and $1,009,000 residual cash balances related to the old debt, $33,407,000 was used to purchase securities which are held in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1988 Certificates. As a result, the 1988 Certificates are considered defeased and the liability for those Certificates has been removed from the General Long-Term Debt Account Group. The new debt proceeds of $41,277,000 will finance construction of the Family Law Center, an addition to the juvenile detention facility, improvements to the Employment and Human Services building at 4545 Delta Fair Boulevard and the Los Medanos Health Center and the acquisition and improvement of a building at 2530 Arnold Drive. The County increased its total debt service over the next 30 years by $8,619,000 with this advance refunding and generated an economic gain of $2,786,000.

On May 1, 1999, the Public Financing Authority issued $44,615,000 of Tax Allocation Bonds with interest rates ranging from 4.000% to 5.125% to finance the acquisition and construction of certain public capital improvements. The Authority will use the proceeds of the bonds to (a) finance certain redevelopment activities, (b) advance refund $13,390,000 of the 1992 Tax Allocation Bonds, (c) fund reserve funds, (d) capitalize interest on certain loans, and (e) pay the costs of issuing the bonds. The net proceeds of the new debt amounted to $44,033,000, which included an original issue discount of $582,000. Of the total of the net proceeds and $1,205,000 residual cash balances related to the old debt, $14,621,000 was used to purchase U.S. Government securities which are held in an irrevocable trust with an escrow agent to provide for the debt service payments on the 1992 Tax Allocation Bonds through August 1, 2002. As a result, this portion of the 1992 Tax Allocation Bonds is considered to be defeased, and the corresponding liability for these bonds has been removed from the General Long-Term Debt Account Group. The Authority completed the refunding increasing its total debt service over the next 30 years by $2,380,000 and generating an economic gain of $1,154,000. Principal is due annually each August 1 and matures on August 1, 2014.

2 Airport

On May 1, 1999, the County closed a Lease Escrow and a Lease and Lease-Back Agreement with Transocean Funding, Inc. (1997 Lease) to advance refund two existing Airport leases (1994 Leases), pursuant to a crossover refunding. The 1997 Lease, with an interest rate of 5.75 percent, is payable from annual gross revenues of the County's Airport Enterprise Fund. Interest payments are due on November 1 and May 1 of each year. Principal is due on May 1 of each year through May 1, 2005.

At June 30, 1999, the total amount of outstanding obligations considered defeased is $265,574,000.

9. INTERFUND BALANCES

Account balances at June 30, 1999, are as follows (in thousands):

	Due From Other Funds	Due to Other Funds	Advances From Other Funds	Advances to Other Funds
General Fund	$ 98,251	24,238		138
Special Revenue Funds:				
Road	1,590	3,350		
Library	70	328		
Fire Protection	137	414		
Health and Sanitation	440	789		
Service Areas	466	741		414
Flood Control	2,831	4,722		9,573
Law Enforcement	1,944	649		
Courts & Criminal Justice	415	1,142		
Recorder/Clerk Modernization	11	12		
Land Development	3,060	1,223		
Redevelopment Agency	27	210	3,478	
Housing Authority	1,021	991		
Child Development	109	405		
Other Special Revenue	1,356	220		4,262
Debt Service Funds:				
Public Financing Authority		17,653		
Pension Bond	2,263	1,230		
Assessment Districts		1		
Capital Projects Funds:				
Redevelopment Agency	367	587	680	
West County Jail	3			
Assessment Districts	11	11		
Subtotal	114,372	58,916	4,158	14,387

(continued)

	Due From Other Funds	Due to Other Funds	Advances From Other Funds	Advances to Other Funds
Balance Forward from previous page:	$ 114,372	58,916	4,158	14,387
Enterprise Funds				
Airport	124	890		
Employee Fitness Center	1	488		
County Hospital	13,134	17,298		
Health Maintenance Organization	3,717	7,275		
Major Risk Medical Insurance	32	52		
Internal Service Funds:				
Self-Insurance	4,061	1,532		
Fiduciary Funds:				
Pension Trust	1,704			
Investment Trust	81,145	78,862		
Agency	13,074	69,834		
Long-Term Obligations			10,229	
Subtotal	231,364	235,147	14,387	14,387
Adjustments:				
Housing Authority reported as of March 31, 1999	(1,021)	(991)		
Pension Trust reported as of December 31, 1998	3,813			
Total	$ 234,156	234,156	14,387	14,387

(concluded)

10. RESERVES AND DESIGNATIONS OF FUND BALANCE

Following is a summary of reserved and designated fund balances at June 30, 1999*, (in thousands):

	General Fund**	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Trust Funds
Reserved for:					
Encumbrances	$ 24,143	5,797		130	
Inventories	1,755				
Debt service			24,355		
Advances to other funds	138	13,737			
Prepaid items and deposits	2,942	530	1,248		
Land held for resale		789		1,849	
Employees' pension benefits					2,637,020
Participants in individually directed investment accounts					680,673
Total	$ 28,978	20,853	25,603	1,979	3,317,693
Designated for:					
Authorized expenditures	$ 3,152				
Future projects		8,141	28,003	41,820	
Equipment replacement	7,429				
Total	$ 10,581	8,141	28,003	41,820	

* Housing Authority reported as of March 31, 1999 and Pension Trust reported as of December 31, 1998.

**Reserves are less than total prepaid items and deposits because the General Fund advanced $283,000 to sub-grantees who will use the funds for Federal programs during the first quarter of fiscal year 1999-00. As funds are spent, the County is reimbursed by the Federal government.

11. RESIDUAL EQUITY TRANSFERS

A residual equity transfer of $1,593,000 was made to transfer excess family support enforcement funds, restricted by statute to family support collection efforts, from the General Fund to the Law Enforcement Special Revenue Fund.

A residual equity transfer of $47,000 was made from the Assessment Districts Debt Service Fund to transfer construction fund proceeds to the Assessment Districts Capital Projects Fund.

12. DEFICIT RETAINED EARNINGS

The Airport Enterprise Fund had a retained deficit of $684,000 due to an accumulation of annual operating losses, including depreciation. This deficit should be eliminated as rents are received from anticipated fixed-base operators leasing space at the new Byron Airport and contractual rent increases at the Buchanan Airport. The Employee Fitness Center Enterprise Fund had a retained deficit of $451,000. Revenues were exceeded by increased lease occupancy, maintenance and repair costs. Under the direction of the Board of Supervisors, the County is obligated to fulfill the lease agreement for the Employees Fitness Center until its expiration in the year 2000. The Board of Supervisors has decided to close the Center. The Regency Hills Enterprise Fund had a $430,000 retained deficit. This Fund had been operating with contributed capital received from a special district at the time the Fund was established. The Regency Hills skilled nursing facility was sold in fiscal year 1997-98 and the fund will be closed after completion of a Medicare audit scheduled in 2000.

Three Internal Service Funds had retained deficits at June 30, 1999. The Medical Liability Insurance Fund had a deficit of $9,219,000. The County plans to provide $4,000,000 to reduce this deficit in fiscal year 1999-00 and evaluate on-going funding options. The Workers' Compensation Insurance County General Fund had a deficit of $7,472,000. The County's Risk Manager is re-evaluating its incentive method of establishing amounts charged to departments for funding Workers' Compensation Insurance to ensure adequate funding. The Automotive Liability Insurance Fund had a deficit of $215,000. It will have sufficient funding from investment earnings and charges to operating funds to cover disbursements as claims are paid.

13. CONTRIBUTED CAPITAL CHANGES

Changes in contributed capital of the Enterprise Funds for the year ended June 30, 1999, are as follows (in thousands):

	Airport	County Hospital	Health Maintenance Organization	Regency Hills	Total
Balance as of July 1, 1998	26,930	775	1,000	500	29,205
Federal and State construction grants	116				116
Depreciation related to grants	(1,246)	(27)			(1,273)
Balance as of June 30, 1999	25,800	748	1,000	500	28,048

14. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Financial data for the Enterprise Funds for the year ended June 30, 1999, are as follows (in thousands):

	Airport	Employee Fitness Center	County Hospital	Health Maintenance Organization	Major Risk Medical Insurance	Regency Hills	Total
Operating revenues	$ 2,504	108	213,477	85,889	235		302,213
Operating expenses (other than depreciation)	1,689	204	170,978	91,140	164		264,175
Depreciation	1,623	11	5,454	30			7,118
Operating income (loss)	(808)	(107)	37,045	(5,281)	71		30,920
Non-operating revenues, expenses, net	(324)	20	(6,339)				(6,643)
Net operating transfers	(57)		(27,525)	5,764			(21,818)
Net (loss) income	(1,189)	(87)	3,181	483	71		2,459
Current capital contributions	$ 116						116
Fixed asset acquisitions	468		9,256	7			9,731
Net working capital	(143)	(477)	65,309	5,809	245	70	70,813
Total assets	30,574	37	221,229	25,159	298	251	277,548
Capital lease obligations	3,337		143	40			3,520
Certificates of participation, net			125,862				125,862
Other bonds and notes payable	965		8,090				9,055
Total equity (deficit)	25,116	(451)	32,553	4,808	245	70	62,341

The County pays a subsidy to the County Hospital and Health Maintenance Organization Enterprise Funds to provide resources for operating costs which are in excess of operating revenues. Subsidies for the last three years are as follows (in thousands):

Year Ended June 30,	Total Subsidy
1997	$ 15,572
1998	13,665
1999	13,765

Subsidies have declined since 1995 as certain health and welfare realignment revenues, previously recorded in the General Fund and transferred via subsidy to the Hospital and the Health Maintenance Organization, are now recorded directly to those funds as intergovernmental revenue. In fiscal year 1998-99, these intergovernmental revenues were $5,923,000 for the Hospital and $11,801,000 for the Health Maintenance Organization.

15. DEFERRED COMPENSATION PLAN

The County and the Housing Authority offer their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all employees, permit them to defer a portion of their annual salary until future years. Monies in the deferred compensation plan are not available to employees until termination, retirement, death, or unforeseen emergency.

In August of 1996, the Small Business Job Protection Act (the "Act") became effective and, among other provisions provides that for a Section 457 Plan to be eligible under the Act, all assets and income of the plan are to be held in trust for the exclusive benefit of plan participants and their beneficiaries. As of June 30, 1999, the County and the Housing Authority had established these trusts in conformance with the provisions of the Act. In accordance with Government Accounting Standards Board (GASB) Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, they are no longer included in the Financial Statements of the County. The effect to the Agency Fund Type was to remove $207,616,000 from the combined balance sheet.

16. MORTGAGE REVENUE BONDS

Home mortgage revenue bonds have been issued in the County's name to provide mortgage loans secured by first trust deeds on newly constructed and existing residences. The program provides low interest rate mortgage loans to persons who find it difficult to qualify for conventional mortgages at market rates.

The bonds do not constitute an indebtedness of the County. They are payable solely from payments made on and secured by a pledge of the acquired mortgage loans and certain funds and other monies held for the benefit of the bondholders pursuant to the bond indentures. These bonds are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State, or any political subdivision thereof is obligated for the payment of the principal or interest on the bonds. Accordingly, no liability has been recorded in the General Long-Term Obligations Account Group.

The total amount of mortgage revenue bonds outstanding at June 30, 1999, was $ 34,810,000.

17. RISK MANAGEMENT

The County self-insures its unemployment, dental and management long-term disability. The County is self-insured to $750,000 per occurrence for workers' compensation, and maintains $10 million of excess insurance coverage per occurrence with commercial insurance carriers. The County is self-insured to $1 million per occurrence on public and automobile liability (excluding the airport, which is insured for catastrophic losses by a commercial insurance carrier up to $75 million per occurrence) and maintains $10 million excess insurance coverage with commercial insurance carriers. The County is self-insured to $500,000 per occurrence on medical malpractice and maintains $11 million of excess insurance with commercial insurance carriers. All claims are adjusted in-house by the County, except for dental which is adjusted by outside parties.

In addition, the County maintains up to $550 million "All Risk" coverage (including flood insurance) with a $50,000 deductible, and up to $350 million earthquake insurance coverage on all locations with commercial insurance carriers.

During the past three years there have been no instances of the amount of claim settlements exceeding insurance coverage.

Internal Service Funds are used to account for the County's self-insurance activities. It is the County's policy to provide in each fiscal year, by charges to affected operating funds, amounts sufficient to cover the estimated expenditures for self-insured claims. Charges to operating funds are recorded as expenditures/expenses of such funds and revenues of the Internal Service Funds. Accrual and payment of claims are recorded in the Internal Service Funds.

The County has accrued a liability of $84.2 million at June 30, 1999, for all self-insured claims in the Internal Service Funds which includes an amount for incurred but not reported claims. The self-insurance reserve is based on actuarially determined amounts for workers' compensation, public and automobile liability, and medical liability and based on management's estimates for all other reserves. In the opinion of the County, the amounts accrued are adequate to cover claims incurred but not reported in addition to known claims.

Changes in the Funds' claims liability amount in fiscal years 1998-99 and 1997-98 were (in thousands):

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
1998-99	$ 73,353	34,586	(23,741)	84,198
1997-98	73,169	19,688	(19,504)	73,353

The actuarially determined claims liabilities, including incurred but not reported claims, are based on the estimated ultimate cost of settling the claims, using past experience adjusted for current trends, and any other factors that modify past experience. It also includes incremental claim adjustment expenses. In addition, estimated recoveries on settled and unsettled claims were evaluated in terms of their estimated realizable value and deducted from the liability for unpaid claims.

18. COMMITMENTS AND CONTINGENCIES

A. Grants

The County participates in a number of Federal and State grant programs which are subject to financial and compliance audits by the grantors or their representatives. Audits of certain grant programs through June 30, 1999, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The County believes that such disallowances, if any, would not have a material effect on the general-purpose financial statements.

B. Health Insurance

Health care benefits for active and retired employees are jointly financed by the beneficiaries and by the County. Most employees have a choice of participation in five medical plans: Kaiser Permanente, a private health maintenance organization (HMO); Health Net (HMO); Foundation Health Systems, a preferred provider plan (PPO); and the Contra Costa Health Plans (CCHP) A and B, operated by the County Health Services Department. Employees represented by either the Deputy Sheriffs' Association (DSA), District Attorney Investigators' Association (DAIA), or United Professional Fire Fighters' IAFF Local 1230 are eligible to participate in medical plans administered by the California Public Employees' Retirement System (CalPERS).

For non-CalPERS administered medical plans, the County subvents 79 percent of Kaiser and Health Net, 66 percent of Foundation Health Systems and 98 percent of CCHP A and 90 percent of CCHP B premiums for plan members. The County subvention for CalPERS administered plans is a flat rate depending on the employees' union representation and the number of dependents covered under the plans. All permanent employees have a choice of three dental plans: a County self-funded plan administered by Delta Dental, and Safeguard A or B plans. The County's self-funded plan is an indemnity program and the Safeguard plans are prepaid programs.

The County's contribution to health and dental plans during fiscal year 1998-99 for active employees was $31,545,000. The County's liability for health care benefits is limited to its annual contribution.

C. Post-Employment Benefits Other Than Pensions

In addition to providing retirement benefits as described in Note 19, retired employees are allowed to continue participation in the medical and dental plans described above. As of June 30, 1999, there were 3,485 retired employees participating in the health plans, and the County contributed $10,922,000 toward payment of the premiums. The cost of retiree health care is recognized when the County makes its contribution on a pay-as-you-go basis and is accounted for in the General Fund, Special Revenue Library and Fire District Funds, Enterprise Funds, or Fiduciary Funds as appropriate. This post-employment benefit was approved by Board of Supervisors resolution number 264 on August 22, 1961 with an effective date of October 1, 1961. To be eligible, the retiring employee must have been a member of a participating health plan for at least five consecutive years.

D. Special Assessment Debt

The County is considered to be "obligated in some manner," as defined by Governmental Accounting Standards Board Statement No. 6, *Accounting and Financial Reporting for Special Assessments*, for its special assessment debt. The County is obligated to foreclose on properties for which owners have failed to pay installments of assessments as they fall due and the County may honor deficiencies to the extent that lien foreclosure proceeds are insufficient. The County's obligation to advance monies to pay debt service in the event of delinquent assessment installments is limited to the amount of remaining original bond proceeds and installments received. Special assessment debt is included in the County's General Long-Term Obligations Account Group and special assessment transactions are included in the Assessment Districts Debt Service Fund. Debt service payments are made from special assessments of the related special assessment district.

E. Pending Legal Matters

Numerous lawsuits are pending or threatened against the County. The County has recorded actuarially determined reserves in the Internal Service Funds to adequately cover estimated potential material adverse losses at June 30, 1999.

F. Proposition 62

The California Supreme Court has upheld the constitutionality of Proposition 62, a 1986 initiative which required voter approval of all new or increased taxes. The Court's ruling may invalidate certain taxes previously collected by the County and disallow these taxes from being collected in the future. The likelihood and amount of these taxes being invalidated is currently unknown and has not been reflected in the general-purpose financial statements. Management does not believe this ruling will materially affect the County's financial position.

G. Proposition 218

Proposition 218 was approved by the voters in November 1996 and could sharply limit the County's ability to collect new taxes and fees. This measure requires a voter majority approval for all taxes used for "general government purposes" and a two-thirds voter approval for "special taxes" used for defined purposes. Proposition 218 repeals any such taxes imposed after January 1, 1995, that fail to meet these requirements. For these taxes to remain in effect, the local government must have obtained voter approval by November 1998. The County did not obtain this approval. The interpretation and application of Proposition 218 will ultimately be determined by the courts. The County collected approximately $19 million in fees and assessments in fiscal year 1998-99 which could be subject to the provisions of Proposition 218. None of these fees and assessments are deposited in the County's General Fund. If the County is unable to continue to collect these revenues, the services and programs funded with these revenues would have to be curtailed and/or the County's General Fund might have to be used to support them. The County is unable to predict whether or not in the future it will be able to continue all of these services and programs or, if they are continued, what amounts (if any) would be used from the County's General Fund to continue to support these activities.

19. PENSION PLAN

A. Plan Description

The Contra Costa County Employees' Retirement Association (CCCERA) is a cost-sharing multiple-employer defined benefit pension plan (the plan) governed by the County Employees' Retirement Law of 1937 (the "1937 Act"). The plan covers substantially all of the employees of the County, its special districts, the Housing Authority and thirteen other member agencies.

The plan provides for retirement, disability, death and survivor benefits, in accordance with the 1937 Act. Annual cost-of-living adjustments to retirement benefits can be granted by the Retirement Board as provided by State statutes.

The plan is divided into four separate benefit sections of the 1937 Act. These sections are known as: General - Tier I, General - Tier II, General - Tier III and Safety. Tier I includes members not mandated to be in Tier II and reciprocal members that elect Tier I membership. Tier II includes members hired on or after August 1, 1980, by the three employers adopting this benefit provision and their members who elected to transfer from Tier I at that date. Tier III was approved by the Board of Supervisors in January 1998 and implementation began in October 1998. Safety includes members in active law enforcement, active fire suppression work or certain other "Safety" classifications as designated by the Retirement Board.

Service retirement benefits are based on age, length of service and final average salary. For the Tiers I, III and Safety sections, the retirement benefit is based on an average of the 12 highest pay months, in accordance with Government Code Section 31462. For Tier II, the benefit is based on a 36 month average salary.

As of June 30, 1999, 3,072 Tier II employees with five years service were eligible to irrevocably elect Tier III. Members eligible for Tier III are required to elect or decline enrollment. As of June 30, 1999, 2,458 employees elected Tier III. Subsequent enrollments will occur as more employees from Tier II acquire five years of service.

B. Funding Policy

Pursuant to provisions of the 1937 Act, the Retirement Board recommends the annual contribution rates for adoption by the Board of Supervisors. New contribution rates, based on the actuarial study as of January 1, 1998, became effective July 1, 1998. The contribution requirements are determined as a percentage of payroll.

The employer rates were calculated on the alternate funding method permitted by Section 31453.5 of the Government Code. The "entry age normal funding" method is used to calculate the rate required to provide all the benefits promised to a new member. Unfunded costs resulting from this calculation are amortized over 20 years from the January 1, 1998 valuation date.

Active plan members are required to contribute an actuarially determined percentage of their annual covered salary. The required percentage rates vary according to the benefit section and entry age of the employee. The rates in effect during fiscal year 1998-99 (based on covered payroll as of January 1, 1998) ranged from 1.9 percent to 10.4 percent of the employees' annual covered salary.

The County employer rates of contribution, calculated as a percentage of the County's covered payroll of $308,277,000 as of January 1, 1998, for fiscal year 1998-99 were:

General Members, Tier I	12.25%
General Members, Tier II	6.75
General Members, Tier III	7.92
Safety Members	13.89

The following table shows the County's required contributions and the percentage contributed, for the 1998 calendar year and each of the two preceding years:

Calendar Year	Annual County Required Contribution (ARC)	Percentage Contributed by County
1996	$ 31,785,744	100
1997	28,690,877	100
1998	30,022,276	100

20. MEDICARE AND MEDI-CAL PROGRAMS

The County Hospital provides services to eligible patients under Medi-Cal and Medicare programs. For the fiscal year ended June 30, 1999, the Medi-Cal program represented 29 percent and the Medicare program represented approximately 17 percent of the Hospital's gross patient service revenues. Medi-Cal inpatient services are reimbursed on a per diem basis, outpatient services under a cost-reimbursement methodology. Medicare inpatient services are reimbursed based upon pre-established rates for diagnostic-related groups. Outpatient services and defined capital and medical education costs related to Medicare beneficiaries are paid based on a cost-reimbursement methodology. Final reimbursement is determined as a result of audits by the intermediary of annual cost reports submitted by the Hospital. Reports on the results of such audits have been received through June 30, 1997 for Medicare and Medi-Cal. Adjustments as a result of such audits are recorded in the year the amount can be determined. The Hospital Enterprise Fund accounts receivable of $41,302,000 is reported net of contractual and other allowances of $33,463,000.

21. SUBSEQUENT EVENTS

A. 1999-2000 Tax and Revenue Anticipation Notes

On July 1, 1999, the County issued $88,000,000 of short-term tax and revenue anticipation notes. The notes bear interest at 4.00 percent and mature on September 29, 2000.

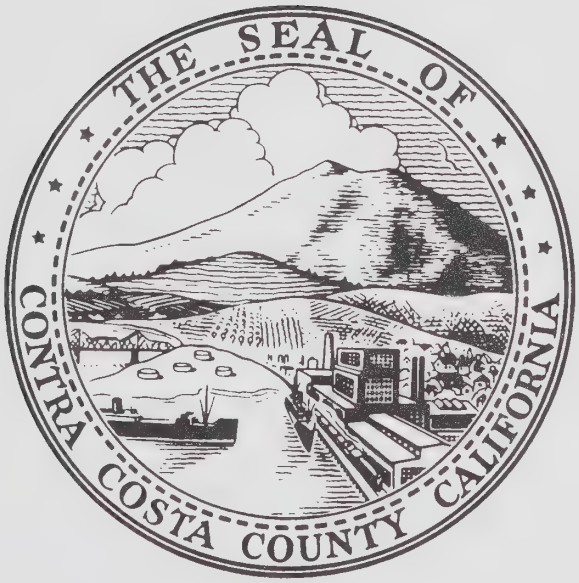
B. Paulson Lawsuit Settlement

On August 14, 1997, the Supreme Court of the State of California issued a decision in a case entitled *Ventura County Deputy Sheriff's Association vs. Board of Retirement of Ventura County Employees' Retirement Association* (Ventura Decision). On October 1, 1997, the Ventura Decision became final. The Supreme Court held that a County Retirement System operating under provisions of the County Employees Retirement Law of 1937 must include certain types of cash incentive payments and additional pay elements received by an employee, within the employees' "compensation earnable" and "final" compensation when calculating the employee's retirement benefits.

The Contra Costa County Employees' Retirement Association (the Association) has settled its litigation of two cases that were consolidated into one case, entitled *Vernon D. Paulson, et al. V. Board of Retirement of the Contra Costa Employees' Retirement Association, et al.* As of October 14, 1999, all legal documents to finalize the case settlement have been signed by the court.

The consolidated lawsuit was brought on behalf of a class of retired members of the Association regarding the inclusions and the exclusions from "final" compensation that are used in calculating members' retirement benefits as a result of the Ventura Decision. A settlement agreement has been entered into with all parties and a petitioners' class has been certified consisting of all retired members of the Association whose effective retirement date was on or before September 30, 1997 (i.e., the period prior to the October 1, 1997 effective date of the Ventura Decision).

The Board has designated $90 million from unrestricted excess earnings to cover the anticipated liability of the settlement.


THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

YEAR 2000 ISSUE

Many computer hardware and software systems were designed to record the date year using only the one's and ten's digits and do not record the century. Thus, the year 1900 and the year 2000 are considered by these systems to be the same year. On January 1, 2000, these systems that use the date in their operation or calculations will fail to function or will provide erroneous or unreliable results which could cause a disruption of government services. In addition to equipment normally considered or associated with computers, many other types of equipment contain and depend upon microprocessors for their function. A few examples of this (Imbedded Chip) technology include building access, climate control and security systems, irrigation systems, communications systems and medical equipment.

Since 1995, the County has been vigorously pursuing a program to identify and fix all affected systems and equipment. Contra Costa's multifaceted program includes remediation in the data centers, wide area network, local area networks, imbedded chips, legal due diligence, business and disaster resumption and recovery planning, and community awareness. The County had a large commitment of staff time and the cost of replacement equipment and software, however as of June 30, 1999, the County had no contracts with vendors to assist in the Year 2000 remediation project.

Data center systems were remediated, tested, and placed back into production prior to April 1, 1999. The County has been using these systems as "Year 2000 compliant" since that date, and is in the final stages of testing 100 external interfaces with the State of California's applications. This includes routines that will bridge both two and four digit date data between the county's compliant systems and non-compliant systems. Wide Area Network infrastructure components were completed by August of 1999, and have been in full production for four months prior to January 1, 2000.

The table below summarizes the status of the County's Year 2000 remediation project as of June 30, 1999. The areas being addressed are on the left and are defined below. Across the top are the four stages of the Year 2000 remediation process as defined in the GASB Technical Bulletin No. 98-1.

	Awareness	Assessment	Remediation	Validation & Testing
County Data Center	Complete	Complete	Complete	Complete
WAN/External Interfaces	Complete	Complete	Complete	Complete
Health Services Data Center	Complete	Complete	Complete	In Progress
LAN/Desktop Computers	Complete	Complete	Complete	In Progress
Imbedded Chips	Complete	Complete	In Progress	In Progress
Due Diligence	Complete	Complete	In Progress	In Progress
Community Awareness	Complete	Complete	In Progress	In Progress

County Data Center: Mainframe and minicomputer systems that are maintained at the Department of Information Technology's data center. Most are large-scale applications covering areas of criminal justice, property taxes, general government, finance, human resources, etc. These systems were tested by an independent contractor (Alydaar Corporation) in January and February of 1999. They are certified with an overall error rate of "one seven thousandth of one percent" per 100,000 lines of COBOL code and JCL.

WAN/External Interfaces: The wide area network (WAN) is the network that connects to, and is shared and owned by all county departments. Maintaining the WAN is the responsibility of the Department of Information Technology's staff. External interfaces are electronic connections to other county, state, federal and city computer systems and the internet.

Health Services Data Center: Mainframe and minicomputer systems that are maintained at the Health Services Department data center. These include applications for patient billing, case management, patient and facilities scheduling, hazardous materials information, quality control and provider information.

LAN/Desktop Computers: Local area networks (LANs) are networks of desktop computers and in some cases a minicomputer that are maintained by individual County Departments. Some stand-alone desktop computers are maintained by individual County Departments which are also used for important applications.

Imbedded Chips: Includes any other equipment that contains an imbedded microprocessor. The General Services Department is coordinating with the other departments to address this equipment.

Due Diligence: This is the County's process of documenting its planning, methodology, progress, results and present status of the Year 2000 remediation project. This is done through various means, both electronically and on paper. This also includes related programs of the Office of Emergency Services, Environmental Health, County Fire, County Sheriff, private business organizations, etc.

Community Awareness: This is the County's program for communicating a proactive, positive stance with the entire community regarding the County's readiness to deal with the Year 2000 issue.

Since 1996, the County has been recognized as a national public sector leader with respect to Year 2000 issues. County senior management and County Year 2000 managers have spent more than two years authoring technical and business issue articles, appearing in government sponsored videos, providing seminars, developing web-based technical and business assistance to other public and private sector organizations.

The County has been very proactive and positive about discussing pertinent Year 2000 issues within the local business and government community. The County's Chief Information Officer (CIO) co-chairs the California State Association of CIO's Year 2000 Intergovernmental Task Force with the State CIO. The County's CIO has been selected as an advisory board member of the governor's "Follow the Sun" Year 2000 watch project.

The County expects the Validation and Testing Stages of all critical systems to be completed by December 1999. However, because of the unprecedented nature of the Y2K issue and its effects, the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Therefore, management does not guarantee that the County is or will be fully Y2K compliant, that the County's remediation efforts will be successful in whole or in part, or that parties with whom the County does business will be fully prepared by December 1999.

GENERAL FUND

The General Fund accounts for legally authorized activities of the County not provided for in other restricted funds. General Fund revenues are derived from taxes, licenses, permits, franchise fees, fines, forfeitures and penalties, use of money and property, aid from other governmental agencies, charges for current services and other revenue. General Fund expenditures and encumbrances are classified by the functions of general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and recreational and cultural services. The resources of the General Fund are generally expended and replenished on an annual basis. The Fund will continue to exist indefinitely.

COUNTY OF CONTRA COSTA

GENERAL FUND BALANCE SHEET

JUNE 30, 1999

(With Comparative Totals for June 30, 1998)

(In Thousands)

Assets:		1999	1998
Cash and investments	$	107,971	122,777
Accounts receivable and accrued revenue		91,331	69,898
Inventories		1,755	1,662
Due from other funds		98,251	129,892
Advances to other funds		138	138
Notes Receivable		17,000	
Prepaid items and deposits		3,225	1,405
Total Assets	$	319,671	325,772
Liabilities and Fund Equity			
Liabilities:			
Short term notes	$	107,315	130,000
Accounts payable and accrued liabilities		56,271	38,463
Due to other funds		24,238	60,157
Welfare program advances		16,503	7,891
Deferred revenue and credits		29,914	12,301
Total Liabilities		234,241	248,812
Fund Equity:			
Fund Balance Reserved for:			
Encumbrances		24,143	19,091
Inventories		1,755	1,662
Advances to other funds		138	138
Prepaid items and deposits		2,942	942
Total Fund Balance - Reserved		28,978	21,833
Fund Balance - Unreserved:			
Designated for future use		10,581	9,446
Undesignated		45,871	45,681
Total Fund Balance - Unreserved		56,452	55,127
Total Fund Balances		85,430	76,960
Total Liabilities and Fund Balances	$	319,671	325,772

COUNTY OF CONTRA COSTA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 1999
(With Comparative Totals for the Year Ended June 30, 1998)
(In Thousands)

	1998 - 99			
	Budget	Actual	Variance Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 99,780	110,242	10,462	101,370
Licenses, permits and franchise fees	7,169	6,597	(572)	6,476
Fines, forfeitures and penalties	14,617	13,514	(1,103)	12,725
Use of money and property	12,200	14,937	2,737	13,459
Intergovernmental	427,705	411,112	(16,593)	378,383
Charges for services	135,755	123,203	(12,552)	107,530
Other revenue	30,070	17,750	(12,320)	15,083
Total Revenues	727,296	697,355	(29,941)	635,026
Expenditures:				
Current:				
General Government:				
Administrator	3,337	3,151	186	2,820
Assessor	11,199	10,517	682	9,276
Auditor-Controller	5,140	4,564	576	4,481
Board of Supervisors	2,211	2,034	177	1,679
Building Maintenance	7,029	6,775	254	5,910
Building Occupancy Cost	16,160	15,013	1,147	15,403
Central Service/Microfilm	547	485	62	253
Clerk of the Board	417	309	108	364
County Counsel	3,116	2,517	599	2,444
Crockett-Rodeo Revenues	537	155	382	85
Economic Development	174	173	1	133
Elections	3,606	3,359	247	4,168
Employee Benefits	16,897	10,130	6,767	9,852
Fleet Services	3,660	686	2,974	1,590
General Services Administration	3	3		2
Human Resources	5,889	5,095	794	4,255
Information Technology	3,039	2,352	687	2,738
Insurance	8,632	7,982	650	7,795
Management Information Systems	709	346	363	514
Personnel Merit Board	81	67	14	97
Plant Acquisition	56,801	27,692	29,109	7,211
Purchasing	478	478		399
Revenue Collections	1,592	1,524	68	1,555
Telephone Exchange	1,183	1,034	149	1,151
Treasurer-Tax Collector	3,170	2,675	495	2,495
UAAL Pension Bond Debt Service Transfers	(3,149)	(3,149)		(2,823)
Total General Government	152,458	105,967	46,491	83,847

(continued)

COUNTY OF CONTRA COSTA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 1999
(With Comparative Totals for the Year Ended June 30, 1998)
(In Thousands)

	Budget	Actual	Variance Favorable (Unfavorable)	1997 - 98 Actual
Public Protection:				
Agriculture	2,249	2,145	104	1,950
Animal Services	4,276	3,961	315	3,770
Community Development	2,010	1,994	16	1,115
Conflict Defense Services	1,568	1,067	501	1,480
Coroner	1,373	1,363	10	1,248
Criminal Grand Jury	60	41	19	38
District Attorney	15,753	14,074	1,679	13,836
District Attorney Family Support	16,518	14,198	2,320	12,951
Emergency Services	1,895	1,792	103	535
Flood Control	470	392	78	473
Grand Jury	79	79		68
Jail	37,772	36,543	1,229	29,480
Jail - Health Services	6,581	6,564	17	6,669
Justice System Programs	4,460	2,980	1,480	1,925
Law and Justice Systems	386	233	153	193
Local Agency Formation	295	272	23	245
Mandatory Subscriptions	87		87	149
Probation	31,797	31,779	18	27,566
Public Administrator	152	133	19	164
Public Defender	12,365	12,349	16	11,206
Recorder	1,866	1,839	27	1,642
Sheriff	52,093	50,251	1,842	48,615
Trial Court Programs	24,090	24,090		12,616
UAAL Pension Bond Debt Service Transfers	(9,303)	(9,303)		(9,880)
Total Public Protection	208,892	198,836	10,056	168,054
Health and Sanitation:				
Children's Services	5,118	5,103	15	4,424
Conservator/Guardianship	1,044	1,038	6	1,096
Environmental Health	8,504	8,418	86	7,516
General Sewer Planning	22	14	8	21
Health Services Homeless Program	1,558	1,523	35	1,461
Medical Disproportionate Share	30,650	29,382	1,268	31,142
Mental Health	58,804	57,842	962	51,245
Public Health	33,087	32,892	195	30,957
Solid Waste Management	690	500	190	576
Substance Abuse	13,660	12,948	712	12,399
UAAL Pension Bond Debt Service Transfers	(2,733)	(2,733)		(2,596)
Total Health and Sanitation	150,404	146,927	3,477	138,241

(continued)

COUNTY OF CONTRA COSTA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 1999
(With Comparative Totals for the Year Ended June 30, 1998)
(In Thousands)

	1998 - 99			
	Budget	Actual	Variance Favorable (Unfavorable)	1997 - 98 Actual
Public Assistance:				
Community Development	10,926	9,830	1,096	3,178
Community Services	11,529	11,395	134	9,039
Housing Rehabilitation	267	237	30	191
Employment and Human Services	239,150	215,725	23,425	204,489
Veterans Services	346	346		303
UAAL Pension Bond Debt Service Transfers	(4,316)	(4,316)		(3,954)
Total Public Assistance	257,902	233,217	24,685	213,246
Education:				
Cooperative Extension Services	163	151	12	152
UAAL Pension Bond Debt Service Transfers	(7)	(7)		(7)
Total Education	156	144	12	145
Public Ways and Facilities:				
Public Works	6,401	5,034	1,367	5,623
Road Construction	11,730	7,035	4,695	2,328
UAAL Pension Bond Debt Service Transfers	(973)	(973)		(986)
Total Public Ways and Facilities	17,158	11,096	6,062	6,965
Recreation and Culture:				
Park Administration	1		1	
Debt Service:				
Interest	6,002	5,296	706	4,302
Capital Outlay	3,173	3,173		2,947
Total Expenditures	796,146	704,656	91,490	617,747
Excess of Revenues Over (Under) Expenditures	(68,850)	(7,301)	61,549	17,279
Other Financing Sources (Uses):				
Operating transfers in	49,025	49,025		31,318
Operating transfers out	(34,834)	(34,834)		(42,005)
Capital lease financing	3,173	3,173		2,955
Total Other Financing Sources (Uses)	17,364	17,364		(7,732)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(51,486)	10,063	61,549	9,547
Fund Balances at Beginning of Year	76,960	76,960		68,185
Residual equity transfers out		(1,593)	(1,593)	(772)
Fund Balance at End of Year	$ 25,474	85,430	59,956	76,960

(concluded)

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

SPECIAL REVENUE FUNDS

ROAD FUNDS

These Funds were established to provide for maintenance and construction of roadways. Revenues consist primarily of the County's share of State highway user taxes and are supplemented by Federal funds.

LIBRARY FUND

This Fund was established to provide library services for all areas of the County except the City of Richmond. Property taxes provide most of the Fund's revenues.

FIRE PROTECTION FUNDS

These Special District Funds provide fire protection services to both cities and unincorporated areas in the County. They are financed primarily by property taxes.

HEALTH AND SANITATION FUNDS

These Funds provide a variety of health and sanitation services. They are financed by State grants, the County's share of the tobacco tax and user fees.

SERVICE AREAS FUNDS

These Special District Funds provide services such as lighting, park, or street maintenance to specific areas in the County. They are financed by property taxes and user charges.

FLOOD CONTROL FUNDS

These Special District Funds provide services to control flood and storm waters. Revenues are primarily received from property taxes and Federal grants.

LAW ENFORCEMENT FUNDS

These Funds provide for a variety of law enforcement services financed by property taxes, narcotics seizures and court fines and fees.

COURTS AND CRIMINAL JUSTICE FUNDS

These Funds are used for the improvement of court house and criminal justice facilities and related automated information systems. Revenues are derived from court fines and fees.

RECORDER/CLERK MODERNIZATION FUNDS

These Funds provide for automation of civil and small claims functions of the municipal courts and for micrographics and modernization of the Recorder's Office. Revenues received are from filing and recording fees.

LAND DEVELOPMENT FUND

This Fund was established to report growth management related activities, such as Building Inspection, Public Works engineering and Community Development growth management related services.

REDEVELOPMENT AGENCY (RDA) FUNDS

These Funds are used to account for the financial resources designated for the improvement of targeted low to moderate income housing areas and the elimination of blight.

HOUSING AUTHORITY FUNDS

These Funds are used to account for the financial resources designated for housing and housing assistance to low income residents of Contra Costa County.

CHILD DEVELOPMENT FUND

This Fund is used to account for the financial resources designated for the County's Child Development programs.

OTHER SPECIAL REVENUE FUNDS

These Funds account for the activities of several non-grant Special Revenue Funds whose combined revenues are less than one percent of total Special Revenue Funds. They include Fish and Game, Survey Monuments, Victim Assistance, Sans Crainte Drainage and County Water Districts.

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

COUNTY OF CONTRA COSTA

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1999*

(With Comparative Totals for June 30, 1998)

(In Thousands)

	Road	Library	Fire Protection	Health & Sanitation	Service Areas	Flood Control	Law Enforcement
Assets:							
Cash and investments	$ 22,988	4,815	18,350	1,467	10,532	6,968	12,408
Accounts receivable	4,333	631	962	1,251	109	2,082	11
Due from other funds	1,590	70	137	440	466	2,831	1,944
Advances to other funds					414	9,573	
Notes receivable							
Prepaid items and deposits	128		203				
Land held for resale							
Total Assets	$ 29,039	5,516	19,652	3,158	11,521	21,454	14,363
Liabilities and Fund Equity							
Liabilities:							
Accounts payable and accrued liabilities	$ 1,202	989	3,789	1,459	403	642	107
Due to other funds	3,350	328	414	789	741	4,722	649
Advances from other funds							
Deferred revenue and credits		97	21				
Total Liabilities	4,552	1,414	4,224	2,248	1,144	5,364	756
Fund Equity:							
Fund Balance:							
Reserved for:							
Encumbrances	747	264	1,557	319	269	1,617	136
Prepaid items and deposits	128		203				
Land held for resale							
Advances to other funds					414	9,573	
Total Fund Balance - Reserved	875	264	1,760	319	683	11,190	136
Fund Balance (Deficit) - Unreserved:							
Designated for future projects	3,366	68				231	500
Undesignated	20,246	3,770	13,668	591	9,694	4,669	12,971
Total Fund Balance (Deficit) - Unreserved	23,612	3,838	13,668	591	9,694	4,900	13,471
Total Fund Balances (Deficits)	24,487	4,102	15,428	910	10,377	16,090	13,607
Total Liabilities and Fund Equity	$ 29,039	5,516	19,652	3,158	11,521	21,454	14,363

* Housing Authority fund reported as of March 31, 1999.

Courts & Criminal Justice	Recorder/ Clerk Modernization	Land Development	RDA	Housing Authority	Child Development	Other Special Revenue	Totals 1999	Totals 1998
800	3,924	9,767	4,490	5,304	660	7,029	109,502	97,956
	20	770		1,704	418	175	12,466	15,643
415	11	3,060	27	1,021	109	1,356	13,477	30,968
						4,262	14,249	13,997
			2,993	2,764			5,757	2,442
			7	184	8		530	334
			789				789	1,739
1,215	3,955	13,597	8,306	10,977	1,195	12,822	156,770	163,079
	22	670	7	1,655	294	53	11,292	13,099
1,142	12	1,223	210	991	405	220	15,196	34,251
			3,478				3,478	2,807
		7,308	2,993	2,764		512	13,695	6,983
1,142	34	9,201	6,688	5,410	699	785	43,661	57,140
	85	664			119	20	5,797	8,838
			7	184	8		530	310
			789				789	1,739
						3,750	13,737	13,566
	85	664	796	184	127	3,770	20,853	24,453
			3,976				8,141	4,134
73	3,836	3,732	(3,154)	5,383	369	8,267	84,115	77,352
73	3,836	3,732	822	5,383	369	8,267	92,256	81,486
73	3,921	4,396	1,618	5,567	496	12,037	113,109	105,939
1,215	3,955	13,597	8,306	10,977	1,195	12,822	156,770	163,079

COUNTY OF CONTRA COSTA

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1999*

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	Road	Library	Fire Protection	Health And Sanitation	Service Areas	Flood Control	Law Enforcement
Revenues:							
Taxes	$	9,817	46,661	4,350	2,431	3,909	4,757
Licenses, permits and franchise fees			363		19	2,563	
Fines, forfeitures and penalties				852			464
Use of money and property	950	19	141	7	379	1,234	384
Intergovernmental	23,875	2,592	2,425	2,732	1,859	955	3,123
Charges for services	952	583	1,605	90	2,575	9,275	290
Other revenue	518	759	3,367	1	292	487	592
Total Revenues	26,295	13,770	54,562	8,032	7,555	18,423	9,610
Expenditures:							
Current:							
General government		94					
Public protection			50,805		4,130	17,573	6,380
Health and sanitation				10,114			
Public assistance							
Education		12,563			121		
Public ways and facilities	30,496				2,417		
Recreation and culture					269		
Debt Service:							
Principal				68	9	1,465	
Interest				17			
Capital outlay							
Total Expenditures	30,496	12,657	50,805	10,199	6,946	19,038	6,380
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,201)	1,113	3,757	(2,167)	609	(615)	3,230
Other Financing Sources (Uses)							
Operating transfers in	102	20	77			658	416
Operating transfers out	(195)	(402)		(10)		(827)	(1,999)
Advances from other funds						768	
Proceeds from refunding bonds							
Capital lease financing							
Total Other Financing Sources (Uses)	(93)	(382)	77	(10)		599	(1,583)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,294)	731	3,834	(2,177)	609	(16)	1,647
Fund Balances (Deficits) at Beginning of Year, as Previously Reported	28,781	3,371	11,594	3,087	9,768	16,106	10,367
Adjustments to beginning fund balance							
Fund Balances (Deficits) at Beginning of Year, as Restated	28,781	3,371	11,594	3,087	9,768	16,106	10,367
Residual equity transfer in							1,593
Residual equity transfer out							
Fund Balances at End of Year	$ 24,487	4,102	15,428	910	10,377	16,090	13,607

* Housing Authority fund reported as of March 31, 1998

Courts & Criminal Justice	Recorder/ Clerk Modernization	Land Development	RDA	Housing Authority	Child Development	Other Special Revenue	Totals 1999	Totals 1998
			1,249			244	73,418	69,026
		6,575				104	9,624	7,718
2,211		5				42	3,574	3,524
32		403	85	2,845	37	2,804	9,320	8,675
		55	26	47,688	6,079	6	91,415	91,270
	1,811	3,105				496	20,782	22,938
		126		303	1	2,784	9,230	4,660
2,243	1,811	10,269	1,360	50,836	6,117	6,480	217,363	207,811
2,839						63	2,996	1,939
	1,019	8,372				423	88,702	98,653
							10,114	9,626
			2,024	47,996	5,875	458	56,353	55,387
							12,684	11,629
		1,846					34,759	26,106
							269	484
			1,200				2,742	1,375
			179			1,765	1,961	1,665
				2,697			2,697	3,298
2,839	1,019	10,218	3,403	50,693	5,875	2,709	213,277	210,162
(596)	792	51	(2,043)	143	242	3,771	4,086	(2,351)
		270	159				1,702	8,464
	(26)	(233)	(161)		(76)		(3,929)	(2,947)
							768	1,185
			2,950				2,950	
								960
	(26)	37	2,948		(76)		1,491	7,662
(596)	766	88	905	143	166	3,771	5,577	5,311
669	3,155	4,308	713	5,424	330	8,266	105,939	103,619
								(351)
669	3,155	4,308	713	5,424	330	8,266	105,939	103,268
							1,593	772
								(3,412)
73	3,921	4,396	1,618	5,567	496	12,037	113,109	105,939

COUNTY OF CONTRA COSTA

ROAD SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Use of money and property	$ 838	950	112	1,176
Intergovernmental	20,857	23,875	3,018	18,838
Charges for services	4,176	952	(3,224)	1,689
Other revenue	711	518	(193)	1,161
Total Revenues	26,582	26,295	(287)	22,864
Expenditures:				
Public Ways and Facilities				
Services and supplies	47,352	30,009	17,343	21,116
Other charges	2,059	82	1,977	921
Fixed assets	757	405	352	682
Reserves	610		610	
Total Public Ways and Facilities	50,778	30,496	20,282	22,719
Total Expenditures	50,778	30,496	20,282	22,719
Revenues Over (Under) Expenditures	(24,196)	(4,201)	19,995	145
Other Financing Sources (Uses):				
Operating transfers in	102	102		102
Operating transfers out	(195)	(195)		
Total Other Financing Sources (Uses)	(93)	(93)		102
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(24,289)	(4,294)	19,995	247
Fund Balance at Beginning of Year	28,781	28,781		28,534
Fund Balance at End of Year	$ 4,492	24,487	19,995	28,781

COUNTY OF CONTRA COSTA

LIBRARY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 9,378	9,817	439	9,065
Licenses, permits and franchise fees				7
Use of money and property	2	19	17	35
Intergovernmental	1,822	2,592	770	1,875
Charges for services	512	583	71	564
Other revenue	709	759	50	617
Total Revenues	12,423	13,770	1,347	12,163
Expenditures:				
General Government				
Fixed assets	680	94	586	34
Education				
Salaries and benefits	7,925	7,675	250	7,174
Services and supplies	5,068	4,825	243	4,268
Other charges	17	16	1	8
Fixed assets	225	47	178	82
Total Education	13,235	12,563	672	11,532
Total Expenditures	13,915	12,657	1,258	11,566
Revenues Over (Under) Expenditures	(1,492)	1,113	2,605	597
Other Financing Sources (Uses):				
Operating transfers in	20	20		14
Operating transfers out	(402)	(402)		(400)
Total Other Financing Sources (Uses)	(382)	(382)		(386)
Revenues Over (Under) Expenditures Other Financing Sources (Uses)	(1,874)	731	2,605	211
Fund Balance at Beginning of Year	3,371	3,371		3,160
Fund Balance at End of Year	$ 1,497	4,102	2,605	3,371

COUNTY OF CONTRA COSTA

FIRE PROTECTION SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 45,779	46,661	882	43,576
Licenses, permits and franchise fees	340	363	23	373
Use of money and property		141	141	113
Intergovernmental	915	2,425	1,510	1,784
Charges for services	1,239	1,605	366	1,539
Other revenue	370	3,367	2,997	495
Total Revenues	48,643	54,562	5,919	47,880
Expenditures:				
Public Protection				
Salaries and benefits	42,928	41,560	1,368	40,928
Services and supplies	7,841	5,911	1,930	4,987
Other charges	728	705	23	454
Fixed assets	4,590	2,629	1,961	1,654
Total Public Protection	56,087	50,805	5,282	48,023
Debt Service				
Principal				636
Total Expenditures	56,087	50,805	5,282	48,659
Revenues Over (Under) Expenditures	(7,444)	3,757	11,201	(779)
Other Financing Sources				
Operating transfers in	77	77		73
Fund Balance at Beginning of Year	11,594	11,594		15,712
Residual equity transfer out				(3,412)
Fund Balance at End of Year	$ 4,227	15,428	11,201	11,594

COUNTY OF CONTRA COSTA

HEALTH AND SANITATION SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 4,337	4,350	13	4,337
Fines, forfeitures and penalties	862	852	(10)	895
Use of money and property	4	7	3	70
Intergovernmental	4,050	2,732	(1,318)	2,988
Charges for services	91	90	(1)	1,683
Other revenue		1	1	
Total Revenues	9,344	8,032	(1,312)	9,973
Expenditures:				
Health and Sanitation				
Salaries and benefits	176	171	5	168
Services and supplies	9,848	7,635	2,213	9,071
Other charges	2,308	2,308		270
Fixed assets	55		55	117
Total Health and Sanitation	12,387	10,114	2,273	9,626
Debt Service				
Principal	68	68		6
Interest	17	17		
Total Expenditures	12,472	10,199	2,273	9,632
Revenues Over (Under) Expenditures	(3,128)	(2,167)	961	341
Other Financing Sources (Uses):				
Operating transfers out	(10)	(10)		
Capital lease financing				337
Total Other Financing Sources (Uses)	(10)	(10)		337
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(3,138)	(2,177)	961	678
Fund Balance at Beginning of Year	3,087	3,087		2,409
Fund Balance at End of Year	$ (51)	910	961	3,087

COUNTY OF CONTRA COSTA

SERVICE AREAS SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

With Comparative Totals for the Year Ended June 30, 1998

In Thousands

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 2,290	2,431	141	2,236
Licenses, permits and franchise fees	26	19	(7)	16
Use of money and property	525	379	(146)	355
Intergovernmental	1,091	1,859	768	1,582
Charges for services	1,275	2,575	1,300	2,434
Other revenue	42	292	250	25
Total Revenues	5,249	7,555	2,306	6,648
Expenditures:				
Public Protection				
Services and supplies	6,356	4,039	2,317	2,906
Other charges	68	68		66
Fixed assets	1,073	23	1,050	517
Reserves	150		150	
Total Public Protection	7,647	4,130	3,517	3,489
Education				
Services and supplies	76	90	(14)	64
Other charges	52	31	21	33
Total Education	128	121	7	97
Public Ways and Facilities				
Salaries and benefits	1	1		
Services and supplies	1,262	845	417	641
Other charges	1,589	1,570	19	619
Fixed assets	296	1	295	198
Reserves	1		1	
Total Public Ways and Facilities	3,149	2,417	732	1,458

(continued)

COUNTY OF CONTRA COSTA

SERVICE AREAS SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Recreation and Culture				
Salaries and benefits				
Services and supplies	410	257	153	203
Other charges	12	12		65
Fixed assets	1,823		1,823	216
Total Recreation and Culture	2,245	269	1,976	484
Debt Service				
Principal	9	9		9
Total Expenditures	13,178	6,946	6,232	5,537
Revenues Over (Under) Expenditures	(7,929)	609	8,538	1,111
Fund Balance at Beginning of Year	9,768	9,768		8,657
Fund Balance at End of Year	$ 1,839	10,377	8,538	9,768

(concluded)

COUNTY OF CONTRA COSTA

FLOOD CONTROL SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 -1999			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 3,605	3,909	304	3,608
Licenses, permits and franchise fees	1,567	2,563	996	1,252
Use of money and property	957	1,234	277	768
Intergovernmental	65	955	890	(21)
Charges for services	9,268	9,275	7	8,425
Other revenue	896	487	(409)	538
Total Revenues	16,358	18,423	2,065	14,570
Expenditures:				
Public Protection				
Salaries and benefits	2	2		1
Services and supplies	19,514	16,157	3,357	13,320
Other charges	1,222	1,346	(124)	1,463
Fixed assets	100	68	32	
Reserves	2		2	
Total Public Protection	20,840	17,573	3,267	14,784
Debt Service				
Principal	1,465	1,465		724
Total Expenditures	22,305	19,038	3,267	15,508
Revenues Over (Under) Expenditures	(5,947)	(615)	5,332	(938)
Other Financing Sources (Uses):				
Operating transfers in	658	658		308
Operating transfers out	(827)	(827)		(587)
Advances from other funds	768	768		1,185
Total Other Financing Sources (Uses)	599	599		906
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(5,348)	(16)	5,332	(32)
Fund Balance at Beginning of Year	16,106	16,106		16,138
Fund Balance at End of Year	$ 10,758	16,090	5,332	16,106

COUNTY OF CONTRA COSTA

LAW ENFORCEMENT SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 5,866	4,757	(1,109)	4,795
Fines, forfeitures and penalties	368	464	96	458
Use of money and property	74	384	310	352
Intergovernmental	2,907	3,123	216	2,742
Charges for services	180	290	110	269
Other revenue	411	592	181	248
Total Revenues	9,806	9,610	(196)	8,864
Expenditures:				
Public Protection				
Salaries and benefits	1,529	1,141	388	1,245
Services and supplies	8,426	1,371	7,055	4,147
Other charges	5,149	3,744	1,405	2,182
Fixed assets	246	124	122	349
Total Public Protection	15,350	6,380	8,970	7,923
Total Expenditures	15,350	6,380	8,970	7,923
Revenues Over (Under) Expenditures	(5,544)	3,230	8,774	941
Other Financing Sources (Uses):				
Operating transfers in	416	416		465
Operating transfers out	(1,999)	(1,999)		(94)
Total Other Financing Sources (Uses)	(1,583)	(1,583)		371
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(7,127)	1,647	8,774	1,312
Fund Balance at Beginning of Year	10,367	10,367		8,283
Residual equity transfer in		1,593	1,593	772
Fund Balance at End of Year	$ 3,240	13,607	10,367	10,367

COUNTY OF CONTRA COSTA

COURTS AND CRIMINAL JUSTICE SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Fines, forfeitures and penalties	$ 2,160	2,211	51	2,162
Use of money and property		32	32	24
Intergovernmental				7,055
Charges for services				22
Other revenue				13
Total Revenues	2,160	2,243	83	9,276
Expenditures:				
General Government				
Services and supplies	2,818	2,765	53	1,841
Fixed assets	74	74		
Total General Government	2,892	2,839	53	1,841
Public Protection				
Salaries and benefits				18,551
Services and supplies				14,179
Other charges				(18,164)
Fixed assets				318
Expenditure transfers				(99)
Total Public Protection				14,785
Total Expenditures	2,892	2,839	53	16,626
Revenues Over (Under) Expenditures	(732)	(596)	136	(7,350)
Other Financing Sources (Uses):				
Operating transfers in				6,878
Operating transfers out				(1,235)
Capital lease financing				623
Total Other Financing Sources				6,266
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(732)	(596)	136	(1,084)
Fund Balance at Beginning of Year	669	669		1,753
Fund Balance at End of Year	$ (63)	73	136	669

COUNTY OF CONTRA COSTA

RECORDER/CLERK MODERNIZATION SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Charges for services	$ 1,226	1,811	585	1,486
Expenditures:				
Public Protection				
Salaries and benefits	723	458	265	299
Services and supplies	2,448	497	1,951	531
Fixed assets	1,151	64	1,087	379
Total Public Protection	4,322	1,019	3,303	1,209
Total Expenditures	4,322	1,019	3,303	1,209
Revenues Over (Under) Expenditures	(3,096)	792	3,888	277
Other Financing Uses:				
Operating transfers out	(26)	(26)		(43)
Revenues Over (Under) Expenditures and Other Financing Uses	(3,122)	766	3,888	234
Fund Balance at Beginning of Year	3,155	3,155		2,921
Fund Balance at End of Year	$ 33	3,921	3,888	3,155

COUNTY OF CONTRA COSTA

LAND DEVELOPMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Licenses, permits and franchise fees	$ 5,343	6,575	1,232	5,973
Fines, forfeitures and penalties		5	5	1
Use of money and property	317	403	86	360
Intergovernmental		55	55	5
Charges for services	5,034	3,105	(1,929)	4,649
Other revenue		126	126	671
Total Revenues	10,694	10,269	(425)	11,659
Expenditures:				
Public Protection				
Salaries and benefits	3,595	3,593	2	2,977
Services and supplies	8,947	5,213	3,734	4,902
Other charges	76	19	57	372
Fixed assets	246	161	85	23
Expenditure transfers	(613)	(614)	1	(160)
Total Public Protection	12,251	8,372	3,879	8,114
Public Ways and Facilities				
Services and supplies	2,692	2,670	22	2,314
Other charges				10
Expenditure transfers	(700)	(824)	124	(395)
Total Public Ways and Facilities	1,992	1,846	146	1,929
Total Expenditures	14,243	10,218	4,025	10,043
Revenues Over (Under) Expenditures	(3,549)	51	3,600	1,616
Other Financing Uses:				
Operating transfers in	59	270	211	
Operating transfers out	(233)	(233)		(177)
Total Other Financing Uses	(174)	37	211	(177)
Revenues Over (Under) Expenditures and Other Financing Uses	(3,723)	88	3,811	1,439
Fund Balance at Beginning of Year	4,308	4,308		2,869
Fund Balance at End of Year	$ 585	4,396	3,811	4,308

COUNTY OF CONTRA COSTA

REDEVELOPMENT AGENCY SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 1,032	1,249	217	1,182
Use of money and property	40	85	45	110
Intergovernmental	1,514	26	(1,488)	45
Total Revenues	2,586	1,360	(1,226)	1,337
Expenditures:				
Public Assistance				
Services and supplies	3,306	931	2,375	1,114
Other charges	267		267	514
Fixed assets	419	1,093	(674)	
Decline in value of land held for resale				450
Total Public Assistance	3,992	2,024	1,968	2,078
Debt Service				
Principal	1,200	1,200		
Interest	179	179		80
Total Expenditures	5,371	3,403	1,968	2,158
Revenues Over (Under) Expenditures	(2,785)	(2,043)	742	(821)
Other Financing Sources (Uses):				
Operating transfers in	159	159		624
Operating transfers out	(161)	(161)		(249)
Advances from other funds				
Proceeds from refunding bonds	2,950	2,950		
Total Other Financing Sources (Uses)	2,948	2,948		375
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	163	905	742	(446)
Fund Balance at Beginning of Year, as Previously Reported	713	713		1,510
Adjustments to beginning fund balance				(351)
Fund Balance at Beginning of Year, as Restated	713	713		1,159
Fund Balance at End of Year	$ 876	1,618	742	713

COUNTY OF CONTRA COSTA

HOUSING AUTHORITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED MARCH 31, 1999

(With Comparative Totals for the Year Ended March 31, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Use of money and property	$ 2,910	2,845	(65)	2,779
Intergovernmental	53,128	47,688	(5,440)	48,502
Other revenue	319	303	(16)	320
Total Revenues	56,357	50,836	(5,521)	51,601
Expenditures:				
Public Assistance				
Other charges	52,539	47,996	4,543	47,786
Capital Outlay	3,438	2,697	741	3,298
Total Expenditures	55,977	50,693	5,284	51,084
Revenues Over (Under) Expenditures	380	143	(237)	517
Fund Balance at Beginning of Year	5,424	5,424		4,907
Fund Balance at End of Year	$ 5,804	5,567	(237)	5,424

COUNTY OF CONTRA COSTA

CHILD DEVELOPMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Use of money and property	$	37	37	22
Intergovernmental	6,093	6,079	(14)	5,870
Other revenue		1	1	6
Total Revenues	6,093	6,117	24	5,898
Expenditures:				
Public Assistance				
Salaries and benefits	3,785	3,720	65	3,459
Services and supplies	1,779	1,450	329	1,320
Fixed assets	23		23	668
Expenditure transfers	744	705	39	
Total Public Assistance	6,331	5,875	456	5,447
Total Expenditures	6,331	5,875	456	5,447
Revenues Over (Under) Expenditures	(238)	242	480	451
Other Financing Uses:				
Operating transfers out	(76)	(76)		(162)
Total Other Financing Uses	(76)	(76)		(162)
Revenues Over Expenditures and Other Financing Source (Uses)	(314)	166	480	289
Fund Balance (Deficit) at Beginning of Year	330	330		41
Fund Balance at End of Year	$ 16	496	480	330

COUNTY OF CONTRA COSTA

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 228	244	16	227
Licenses, permits and franchises	98	104	6	97
Fines, forfeitures and penalties	20	42	22	8
Use of money and property	1,755	2,804	1,049	2,511
Intergovernmental	8	6	(2)	5
Charges for services	434	496	62	178
Other revenue	38	2,784	2,746	566
Total Revenues	2,581	6,480	3,899	3,592
Expenditures:				
General Government				
Services and supplies	389	63	326	64
Public Protection				
Services and supplies	149	115	34	326
Fixed assets	1,894	308	1,586	
Total Public Protection	2,043	423	1,620	326
Public Assistance				
Services and supplies	3,691	457	3,234	76
Other charges	137	1	136	
Total Public Assistance	3,828	458	3,370	76
Debt Service				
Interest	1,766	1,765	1	1,585
Total Expenditures	8,026	2,709	5,317	2,051
Revenues Over (Under) Expenditures	(5,445)	3,771	9,216	1,541
Fund Balance at Beginning of Year	8,266	8,266		6,725
Fund Balance at End of Year	$ 2,821	12,037	9,216	8,266

DEBT SERVICE FUNDS

SANITATION BONDS

To accumulate monies for payment of sanitation bonds. Financing is provided by specific property tax levies and user charges.

RECREATION AND PARK BONDS

To accumulate monies for payment of recreation and park bonds. Financing is provided by specific property tax levies.

STORM DRAINAGE BONDS

To accumulate monies for payment of storm drainage bonds. Financing is provided by specific property tax levies.

PUBLIC FINANCING AUTHORITY

To accumulate resources for payment of general long-term debt incurred for the various financing activities of the County of Contra Costa Public Financing Authority.

PUBLIC FACILITIES CORPORATION

To accumulate resources for payment of general long-term debt incurred for the various financing activities of the County of Contra Costa Public Facilities Corporation.

REDEVELOPMENT AGENCY (RDA)

To accumulate resources for payment of general long-term debt incurred for the purchase of real property within the area of the Redevelopment Agency.

PENSION BOND

To accumulate monies for payment of taxable pension obligation bonds. These bonds were issued to reduce or extinguish the County's Unfunded Actuarial Accrued Liability (UAAL).

HOUSING AUTHORITY

To accumulate monies for payment of Housing Authority debt. Financing is provided by intergovernmental revenues.

ASSESSMENT DISTRICTS

This Fund was established to account for the accumulation of monies for payment of Assessment District debt issued to fund Assessment District capital improvement projects.

COUNTY OF CONTRA COSTA

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1999*

(With Comparative Totals for June 30, 1998)

(In Thousands)

	Recreation and Park Bonds	Storm Drainage Bonds	Public Financing Authority	Public Facilities Corporation
Assets:				
Cash and investments	$ 13		51,201	6,260
Accounts receivable	5		75	
Due from other funds				
Prepaid items and deposits			1,248	
Total Assets	$ 18		52,524	6,260
Liabilities and Fund Equity				
Liabilities:				
Accounts payable	$		16	
Due to other funds			17,653	
Total Liabilities			17,669	
Fund Equity:				
Fund Balance - Reserved:				
Prepaid items and deposits			1,248	
Debt service	18		5,604	6,260
Total Fund Balance - Reserved	18		6,852	6,260
Fund Balance - Uneserved:				
Designated for future projects			28,003	
Total Fund Balance	18		34,855	6,260
Total Liabilities and Fund Equity	$ 18		52,524	6,260

* Housing Authority fund reported as of March 31, 1999.

RDA	Pension Bond	Housing Authority	Assessment Districts	Totals 1999	1998
6,522		328	5,188	69,512	30,832
29	102			211	2,573
	2,263			2,263	52
				1,248	1,873
6,551	2,365	328	5,188	73,234	35,330
664			64	744	922
	1,230		1	18,884	1,256
664	1,230		65	19,628	2,178
				1,248	1,873
5,887	1,135	328	5,123	24,355	31,279
5,887	1,135	328	5,123	25,603	33,152
				28,003	
5,887	1,135	328	5,123	53,606	33,152
6,551	2,365	328	5,188	73,234	35,330

COUNTY OF CONTRA COSTA

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1999*

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	Recreation and Park Bonds	Storm Drainage Bonds	Public Financing Authority	Public Facilities Corporation
Revenues:				
Taxes	$ 559	6		
Use of money and property			7,366	6,000
Intergovernmental	11			
Charges for services				
Other revenue				
Total Revenues	570	6	7,366	6,000
Expenditures:				
Debt Service				
Principal	385	5	2,277	1,820
Deposit with escrow agent			1,009	
Interest	141	1	4,946	3,314
Capital outlay	2		624	79
Total Expenditures	528	6	8,856	5,213
Excess (Deficiency) of Revenues Over (Under) Expenditures	42		(1,490)	787
Other Financing Sources (Uses):				
Operating transfers in			1,017	
Operating transfers out			(17,653)	(1,017)
Proceeds from refunding bonds			67,465	
Payment to refunded bond escrow agent			(32,398)	
Total Other Financing Sources (Uses)			18,431	(1,017)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	42		16,941	(230)
Fund Balances at Beginning of Year	(24)		17,914	6,490
Residual equity transfers out				
Fund Balances at End of Year	$ 18		34,855	6,260

* Housing Authority fund reported as of March 31, 1999

RDA	Pension Bond	Housing Authority	Assessment Districts	Totals 1999	1998
1,848			3,693	6,106	6,064
260	1,233	1	166	15,026	18,626
		344		355	420
	1,225			1,225	
			178	178	
2,108	2,458	345	4,037	22,890	25,111
415	8,705	275	1,678	15,560	22,051
1,205				2,214	
1,629	21,332	65	1,527	32,955	34,747
	3		29	737	1,495
3,249	30,040	340	3,234	51,466	58,293
(1,141)	(27,582)	5	803	(28,576)	(33,183)
161	27,506			28,684	31,493
				(18,670)	
17,412				84,877	66,913
(13,416)				(45,814)	(46,257)
4,157	27,506			49,077	52,149
3,016	(76)	5	803	20,501	18,966
2,871	1,211	323	4,367	33,152	16,718
			(47)	(47)	(2,532)
5,887	1,135	328	5,123	53,606	33,152

COUNTY OF CONTRA COSTA

SANITATION BONDS DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$			128
Expenditures:				
Debt Service:				
Principal				120
Interest				7
Capital outlay				1
Total Expenditures				128
Revenues Over (Under) Expenditures				
Fund Balance at Beginning of Year				
Fund Balance at End of Year	$			

COUNTY OF CONTRA COSTA

RECREATION AND PARK BONDS DEBT SERVICE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 552	559	7	454
Intergovernmental		11	11	11
Total Revenues	552	570	18	465
Expenditures:				
Debt Service:				
Principal	385	385		370
Interest	141	141		157
Capital Outlay	2	2		2
Total Expenditures	528	528		529
Revenues Over (Under) Expenditures	24	42	18	(64)
Fund Balance at Beginning of Year	(24)	(24)		40
Fund Balance (Deficit) at End of Year	$	18	18	(24)

COUNTY OF CONTRA COSTA

STORM DRAINAGE BONDS DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 6	6		7
Expenditures:				
Debt Service:				
Principal	5	5		5
Interest	1	1		2
Total Expenditures	6	6		7
Revenues Over (Under) Expenditures				
Fund Balances at Beginning of Year				
Fund Balances at End of Year	$			

COUNTY OF CONTRA COSTA

REDEVELOPMENT AGENCY DEBT SERVICE FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 2,048	1,848	(200)	1,857
Use of money and property		260	260	191
Total Revenues	2,048	2,108	60	2,048
Expenditures:				
Debt Service:				
Principal	415	415		390
Deposit with escrow agent		1,205	(1,205)	
Interest	2,420	1,629	791	1,932
Capital outlay	1		1	1
Total Expenditures	2,836	3,249	(413)	2,323
Revenues Over (Under) Expenditures	(788)	(1,141)	(353)	(275)
Other Financing Sources (Uses):				
Operating transfers in	161	161		2,528
Proceeds from refunding bonds	14,639	17,412	2,773	
Payment to refunded bond escrow agent		(13,416)	(13,416)	
Total Other Financing Sources (Uses)	14,800	4,157	(10,643)	2,528
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	14,012	3,016	(10,996)	2,253
Fund Balance at Beginning of Year	2,871	2,871		618
Fund Balance at End of Year	$ 16,883	5,887	(10,996)	2,871

COUNTY OF CONTRA COSTA

PENSION BOND DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997-98 Actual
Revenues:				
Use of money and property	$ 1,063	1,233	170	1,140
Charges for services	333	1,225	892	
Total revenues	1,396	2,458	1,062	1,140
Expenditures:				
Debt Service:				
Principal	8,705	8,705		6,715
Interest	21,332	21,332		21,704
Capital outlay	77	3	74	1
Total Expenditures	30,114	30,040	74	28,420
Revenues Over (Under) Expenditures	(28,718)	(27,582)	1,136	(27,280)
Other Financing Sources:				
Operating transfers in	27,507	27,506	(1)	28,291
Revenues and Other Financing Sources Over (Under) Expenditures	(1,211)	(76)	1,135	1,011
Fund Balance (Deficit) at Beginning of Year	1,211	1,211		200
Fund Balance at End of Year	$	1,135	1,135	1,211

COUNTY OF CONTRA COSTA

HOUSING AUTHORITY DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED MARCH 31, 1999

(With Comparative Totals for the Year Ended March 31, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Use of money and property	$ 1	1		
Intergovernmental	344	344		409
Total Revenues	345	345		409
Expenditures:				
Debt Service				
Principal	275	275		321
Interest	65	65		82
Total Expenditures	340	340		403
Revenues Over (Under) Expenditures	5	5		6
Fund Balances at Beginning of Year	323	323		317
Fund Balance at End of Year	$ 328	328		323

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

CAPITAL PROJECTS FUNDS

REDEVELOPMENT AGENCY (RDA)

The Redevelopment Agency was formed for the acquisition of real property and construction of improvements thereon in the County's unincorporated areas for the purpose of removing or preventing blight.

WEST COUNTY JAIL

This Fund was established to account for construction of a 560 bed jail in the City of Richmond and a Women's Project Building. Construction has been substantially completed as of June 30, 1997.

ASSESSMENT DISTRICTS

This Fund was established to account for all the capital improvement projects constructed using Assessment District funds.

COUNTY OF CONTRA COSTA

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1999

(With Comparative Totals for June 30, 1998)

(In Thousands)

	Redevelopment Agency	West County Jail	Assessment Districts	Totals 1999	Totals 1998
Assets:					
Cash and investments	$ 43,042	308	3,472	46,822	23,304
Accounts receivable and accrued revenue	127			127	37
Due from other funds	367	3	11	381	416
Land held for resale	1,849			1,849	1,849
Total Assets	$ 45,385	311	3,483	49,179	25,606
Liabilities and Fund Equity					
Liabilities:					
Accounts payable and accrued liabilities	$ 195	78	1	274	139
Due to other funds	587		11	598	1,180
Advances from other funds	680			680	230
Deferred revenue and credits	124			124	
Total Liabilities	1,586	78	12	1,676	1,549
Fund Equity:					
Fund Balance - Reserved:					
Reserved for:					
Encumbrances	130			130	79
Land held for resale	1,849			1,849	
Total Fund Balance - Reserved	1,979			1,979	79
Fund Balance - Unreserved:					
Designated for future projects	41,820			41,820	21,201
Undesignated		233	3,471	3,704	2,777
Total Fund Balance - Unreserved	41,820	233	3,471	45,524	23,978
Total Fund Balance	43,799	233	3,471	47,503	24,057
Total Liabilities and Fund Equity	$ 45,385	311	3,483	49,179	25,606

COUNTY OF CONTRA COSTA

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	Redevelopment Agency	West County Jail	Assessment Districts	Totals 1999	Totals 1998
Revenues:					
Taxes	$ 3,149			3,149	2,871
Use of money and property	1,177	11	178	1,366	1,408
Intergovernmental	26			26	1,135
Charges for services					
Other revenue	125			125	101
Total Revenues	4,477	11	178	4,666	5,515
Expenditures:					
Debt Service:					
Principal	250			250	160
Interest	656			656	2
Capital outlay	3,865	10		3,875	3,562
Total Expenditures	4,771	10		4,781	3,724
Excess (Deficiency) of Revenues Over (Under) Expenditures	(294)	1	178	(115)	1,791
Other Financing Sources (Uses):					
Operating transfers out	(159)			(159)	(2,903)
Advances from other funds	2			2	2
Proceeds from refunding bonds	23,671			23,671	
Total Other Financing Sources (Uses)	23,514			23,514	(2,901)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	23,220	1	178	23,399	(1,110)
Fund Balance at Beginning of Year	20,579	232	3,246	24,057	22,635
Residual equity transfer in			47	47	2,532
Fund Balances at End of Year	$ 43,799	233	3,471	47,503	24,057

COUNTY OF CONTRA COSTA

REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 99			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Taxes	$ 2,913	3,149	236	2,871
Use of money and property	610	1,177	567	1,342
Intergovernmental	1,034	26	(1,008)	1,135
Charges for services				
Other revenue	14,487	125	(14,362)	101
Total Revenues	19,044	4,477	(14,567)	5,449
Expenditures:				
Debt Service:				
Principal	250	250		160
Interest		656	(656)	2
Capital Outlay:				
Salaries and benefits	14		14	6
Services and supplies	19,732	2,532	17,200	2,769
Other charges	2,021		2,021	766
Fixed assets	3,005	1,333	1,672	
Total Expenditures	25,022	4,771	20,251	3,703
Revenues Over (Under) Expenditures	(5,978)	(294)	5,684	1,746
Other Financing Sources (Uses):				
Operating transfers out	(140)	(159)	(19)	(2,903)
Advances from other funds		2	2	2
Proceeds from refunding bonds	12,586	23,671	11,085	
Total Other Financing Sources (Uses)	12,446	23,514	11,068	(2,901)
Revenues and Other Sources Over (Under) Expenditures and Other Financing (Uses)	6,468	23,220	16,752	(1,155)
Fund Balances at Beginning of Year	20,579	20,579		21,734
Fund Balance at End of Year	$ 27,047	43,799	16,752	20,579

COUNTY OF CONTRA COSTA

WEST COUNTY JAIL CAPITAL PROJECTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	1998 - 1999			
	Budget	Actual	Variance - Favorable (Unfavorable)	1997 - 98 Actual
Revenues:				
Use of money and property	$	11	11	12
Expenditures:				
Capital Outlay:				
Salaries and benefits	84		84	
Services and supplies	138	1	137	
Fixed assets	10	9	1	
Total Expenditures	232	10	222	
Revenues Over (Under) Expenditures	(232)	1	233	12
Fund Balances at Beginning of Year	232	232		220
Fund Balance at End of Year	$	233	233	232

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

ENTERPRISE FUNDS

AIRPORT

This Fund was established to provide for operations and maintenance of Buchanan Field aviation facilities and construction of Byron Airport. Revenues include receipts under rental and lease arrangements involving County airport facilities, and State and Federal aid.

EMPLOYEE FITNESS CENTER

This Fund accounts for the operations of the fitness center in providing facilities and instruction to promote employee fitness. Financing is provided by user fees.

COUNTY HOSPITAL

This Fund was established to account for operations of the County hospital, outpatient clinics and other facilities involved in providing health services to County residents. Revenues are principally fees for patient services, payments from Federal and State programs such as Medicare, Medi-Cal and Short-Doyle, realignment revenues and subsidies from the General Fund.

HEALTH MAINTENANCE ORGANIZATION

This Fund accounts for operations of the County's prepaid health plan. Revenues are primarily capitation payments by Medicare and Medi-Cal, premiums by private citizens and realignment revenues. The bulk of medical services required by the plan are provided by the County Hospital Enterprise Fund at charge rates established by the Health Services Department.

MAJOR RISK MEDICAL INSURANCE

This Fund accounts for operations of the County's participation in the State's Major Risk Medical Insurance Program. The Program is designed to provide health insurance to Californians who are unable to obtain coverage on the open market. The Contra Costa Health Plan acts as the fiscal intermediary for the State. The County is not at risk for the costs of services in the Program, which is funded through a combination of subscriber premiums and State funding from tobacco tax monies. Program activities are reported in this Enterprise Fund.

REGENCY HILLS

This Fund was established to account for the operations of the Regency Hills skilled nursing facility. Revenues are principally payments from Federal and State programs such as Medicare, Medi-Cal and Short-Doyle.

COUNTY OF CONTRA COSTA

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1999

(With Comparative Totals for June 30, 1998)

(In Thousands)

	Airport	Employee Fitness Center	County Hospital
Assets:			
Cash and investments	$		44,990
Accounts receivable and accrued revenue	861	7	41,302
Inventories	6		939
Due from other funds	124	1	13,134
Prepaid items and deposits	22	3	2,867
Fixed assets, net	29,561	26	117,997
Total Assets	$ 30,574	37	221,229
Liabilities and Fund Equity			
Liabilities:			
Accounts payable and accrued liabilities	$ 211		15,502
Employee benefits payable	55		5,123
Due to other funds	890	488	17,298
Capital lease obligations	3,337		143
Certificates of participation, net			125,862
Deferred revenue and credits			16,658
Other bonds and notes payable	965		8,090
Other non-current liabilities			
Total Liabilities	5,458	488	188,676
Fund Equity:			
Contributed capital	25,800		748
Retained Earnings (Deficit):			
Reserved for bond repayment			22,535
Unreserved	(684)	(451)	9,270
Total Retained Earnings (Deficit)	(684)	(451)	31,805
Total Fund Equity (Deficit)	25,116	(451)	32,553
Total Liabilities and Fund Equity	$ 30,574	37	221,229

Health Maintenance Organization	Major Risk Medical Insurance	Regency Hills	Totals 1999	1998
14,864	245	139	60,238	78,796
6,351	21	110	48,652	38,361
			945	848
3,717	32		17,008	22,308
157		2	3,051	3,039
70			147,654	144,310
25,159	298	251	277,548	287,662
11,792	1	181	27,687	22,788
213			5,391	4,871
7,275	52		26,003	28,701
40			3,520	7,421
			125,862	128,177
			16,658	33,895
			9,055	1,012
1,031			1,031	1,031
20,351	53	181	215,207	227,896
1,000		500	28,048	29,205
			22,535	22,535
3,808	245	(430)	11,758	8,026
3,808	245	(430)	34,293	30,561
4,808	245	70	62,341	59,766
25,159	298	251	277,548	287,662

COUNTY OF CONTRA COSTA

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	Airport	Employee Fitness Center	County Hospital
Operating Revenues:			
Charges for services	$ 2,504	108	207,554
Intergovernmental			5,923
Total Operating Revenues	2,504	108	213,477
Operating Expenses:			
Salaries and employee benefits	990	13	109,159
Services and supplies	697	191	49,828
Other charges	2		11,991
Depreciation	1,623	11	5,454
Total Operating Expenses	3,312	215	176,432
Operating Income (Loss)	(808)	(107)	37,045
Nonoperating Revenues (Expenses):			
Interest income		20	
Interest expense	(324)		(6,288)
Loss on disposal of fixed asset			(51)
Total Nonoperating Revenues (Expenses)	(324)	20	(6,339)
Income (Loss) Before Operating Transfers	(1,132)	(87)	30,706
Operating transfers in			7,799
Operating transfers out	(57)		(35,324)
Net Income (Loss)	(1,189)	(87)	3,181
Add depreciation on contributed capital	1,246		27
Increase (Decrease) in Retained Earnings	57	(87)	3,208
Retained Earnings (Deficit) at Beginning of Year	(741)	(364)	28,597
Retained Earnings (Deficit) at End of Year	$ (684)	(451)	31,805

Health Maintenance Organization	Major Risk Medical Insurance	Regency Hills	Totals 1999	1998
74,088	235		284,489	247,702
11,801			17,724	17,130
85,889	235		302,213	264,832
5,217			115,379	101,609
85,923	164		136,803	128,322
			11,993	7,333
30			7,118	4,380
91,170	164		271,293	241,644
(5,281)	71		30,920	23,188
			20	19
			(6,612)	(67)
			(51)	(47)
			(6,643)	(95)
(5,281)	71		24,277	23,093
5,966			13,765	13,665
(202)			(35,583)	(37,082)
483	71		2,459	(324)
			1,273	929
483	71		3,732	605
3,325	174	(430)	30,561	29,956
3,808	245	(430)	34,293	30,561

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 1999
(With Comparative Totals for the Year Ended June 30, 1998)
(In Thousands)

	Airport	Employee Fitness Center
Operating Income (Loss)	$ (808)	(107)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	1,623	11
Fixed assets writedown		
Change in assets and liabilities:		
Decrease (increase) in accounts receivable and accrued revenue	(46)	(3)
Decrease (increase) in inventories	9	
Decrease (increase) in amounts due from other funds	510	1
Decrease (increase) in prepaid items and deposits	(1)	1
Increase (decrease) in accounts payable and accrued liabilities	(47)	(2)
Increase (decrease) in employee benefits payable	11	
Increase (decrease) in amounts due to other funds	(278)	79
Increase (decrease) in deferred revenue and credits		
Net Cash Provided by (Used for) Operating Activities	973	(20)
Cash Flows from Noncapital Financing Activities:		
Operating transfers in		
Operating transfers out	(57)	
Net Cash Provided by (Used for) Noncapital Financing Activities	(57)	
Cash Flows from Capital and Related Financing Activities:		
Proceeds from bonds		
Interest paid	(324)	
Lease purchase obligation principal payments	(3,803)	
Principal payments on bonds and certificates		
Principal payments on notes	(47)	
Capital contributions	116	
Acquisitions of fixed assets	(468)	
Loss on disposal of fixed assets		
Net Cash Provided by (Used for) Capital and Related Financing Activities	(4,526)	
Cash Flows from Investing Activities:		
Interest income		20
Net Cash Provided by (Used for) Investing Activities		20
Net Increase (Decrease) in Cash and Cash Equivalents	(3,610)	
Cash and Cash Equivalents - July 1, 1998	3,610	
Cash and Cash Equivalents - June 30, 1999	$	

County Hospital	Health Maintenance Organization	Major Risk Medical Insurance	Regency Hills	Totals 1999	1998
37,045	(5,281)	71		30,920	23,188
5,454	30			7,118	4,380
					205
(13,075)	2,854	(21)		(10,291)	(20,947)
(106)				(97)	(21)
5,281	(462)	(30)		5,300	(3,606)
(13)	1			(12)	103
2,419	2,528	1		4,899	3,684
443	66			520	396
2,206	(4,749)	44		(2,698)	8,142
(17,237)				(17,237)	6,565
22,417	(5,013)	65		18,422	22,089
7,799	5,966			13,765	13,665
(35,324)	(202)			(35,583)	(37,082)
(27,525)	5,764			(21,818)	(23,417)
8,125				8,125	
(6,288)				(6,612)	(67)
(65)	(32)			(3,900)	(126)
(3,055)				(3,055)	3,646
				(47)	500
(27)				89	66
(9,256)	(7)			(9,731)	(29,240)
(51)				(51)	(47)
(10,617)	(39)			(15,182)	(25,268)
				20	19
				20	19
(15,725)	712	65		(18,558)	(26,577)
60,715	14,152	180	139	78,796	105,373
44,990	14,864	245	139	60,238	78,796

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

INTERNAL SERVICE FUNDS

SELF INSURANCE FUNDS

These Funds are established to account for administrative costs and for payments of claims under the various insurance programs. Revenues are primarily premiums paid by other operating funds and interest on investments. The insurance programs are:

Employee Dental Insurance
Employee Medical Insurance
Long-Term Disability Insurance (Management Employees)
Workers' Compensation Insurance:
County General
Fire Protection
Automotive Liability Insurance
Public (General) Liability Insurance
State Unemployment Insurance
Medical Liability Insurance
Special District Property Insurance

COUNTY OF CONTRA COSTA

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1999

(With Comparative Totals for June 30, 1998)

(In Thousands)

	Employee Dental Insurance	Employee Medical Insurance	Long - Term Disability Insurance	Workers' Compensation Insurance County General
Assets:				
Cash and investments	$ 1,176	1,161	3,753	31,815
Accounts receivable and accrued revenue				1,028
Due from other funds	432	99	1	2,752
Total Assets	$ 1,608	1,260	3,754	35,595
Liabilities and Fund Equity				
Liabilities:				
Accounts payable and accrued liabilities	$ 561		380	42,223
Due to other funds	40	233	37	844
Total Liabilities	601	233	417	43,067
Fund Equity:				
Retained earnings (deficit)	1,007	1,027	3,337	(7,472)
Total Liabilities and Fund Equity	$ 1,608	1,260	3,754	35,595

Workers' Compensation Insurance Fire Protection	Automotive Liability Insurance	Public Liability Insurance	State Unemployment Insurance	Medical Liability Insurance	Special District Property Insurance	Totals 1999	1998
8,229	1,528	22,042	1,346	2,195	785	74,030	75,472
78		136	62	1	2	1,307	884
28	32	717				4,061	3,971
8,335	1,560	22,895	1,408	2,196	787	79,398	80,327
6,241	1,760	21,447	221	11,364	1	84,198	73,353
80	15	205	26	51	1	1,532	1,191
6,321	1,775	21,652	247	11,415	2	85,730	74,544
2,014	(215)	1,243	1,161	(9,219)	785	(6,332)	5,783
8,335	1,560	22,895	1,408	2,196	787	79,398	80,327

COUNTY OF CONTRA COSTA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	Employee Dental Insurance	Employee Medical Insurance	Long-Term Disability Insurance	Workers' Compensation Insurance County General
Operating Revenues:				
Charges for services	$ 5,033	1,125		12,281
Operating Expenses:				
Salaries and employee benefits			396	
Services and supplies	382	780	103	2,024
Benefit and claim expense	4,924			15,918
Total Operating Expenses	5,306	780	499	17,942
Operating Income (Loss)	(273)	345	(499)	(5,661)
Nonoperating Revenues:				
Interest income	44		156	2,047
Net Income (Loss) Before Operating Transfers	(229)	345	(343)	(3,614)
Operating transfers in				
Operating transfers out			(1)	
Net Income (Loss)	(229)	345	(344)	(3,614)
Retained Earnings (Deficit) at Beginning of Year	1,236	682	3,681	(3,858)
Retained Earnings (Deficit) at the End of the Year	$ 1,007	1,027	3,337	(7,472)

Workers' Compensation Insurance Fire Protection	Automotive Liability Insurance	Public Liability Insurance	State Unemployment Insurance	Medical Liability Insurance	Special District Property Insurance	Totals 1999	1998
871	385	6,675	692	4		27,066	26,460
						396	286
209	116	2,653	45	1,598	155	8,065	6,627
2,273	463	7,474	422	2,828	143	34,445	19,726
2,482	579	10,127	467	4,426	298	42,906	26,639
(1,611)	(194)	(3,452)	225	(4,422)	(298)	(15,840)	(179)
565		684	35	149	46	3,726	3,679
(1,046)	(194)	(2,768)	260	(4,273)	(252)	(12,114)	3,500
							25
						(1)	(28)
(1,046)	(194)	(2,768)	260	(4,273)	(252)	(12,115)	3,497
3,060	(21)	4,011	901	(4,946)	1,037	5,783	2,286
2,014	(215)	1,243	1,161	(9,219)	785	(6,332)	5,783

COUNTY OF CONTRA COSTA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 1999

(With Comparative Totals for the Year Ended June 30, 1998)

(In Thousands)

	Employee Dental Insurance	Employee Medical Insurance	Long-Term Disability Insurance	Workers' Compensation Insurance County General
Operating Income (Loss)	$ (273)	345	(499)	(5,661)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Decrease (increase) in accounts receivable and accrued revenue	11		31	(312)
Decrease (increase) in amounts due from other funds	(432)	(2)	(1)	(2,316)
Increase (decrease) in accounts payable and accrued liabilities	89		9	5,357
Increase (decrease) in amounts due to other funds	9	170	16	176
Net Cash Provided by (Used for) Operating Activities	(596)	513	(444)	(2,756)
Cash Flows from Noncapital Financing Activities:				
Operating transfers in				
Operating transfers out			(1)	
Net Cash Provided by (Used for) Noncapital Financing Activities			(1)	
Cash Flows from Investing Activities:				
Interest income	44		156	2,047
Net Increase (Decrease) in Cash and Cash Equivalents	(552)	513	(289)	(709)
Cash and Cash Equivalents - July 1, 1998	1,728	648	4,042	32,524
Cash and Cash Equivalents - June 30, 1999	$ 1,176	1,161	3,753	31,815

Workers' Compensation Insurance Fire Protection	Automotive Liability Insurance	Public Liability Insurance	State Unemployment Insurance	Medical Liability Insurance	Special District Property Insurance	Totals 1999	1998
(1,611)	(194)	(3,452)	225	(4,422)	(298)	(15,840)	(179)
(64)		(88)	(5)	6	(2)	(423)	(811)
(26)	(2)	2,132	57	500		(90)	4,727
965	314	5,576		(1,466)	1	10,845	184
28	(3)	(77)	24	(1)	(1)	341	(2,914)
(708)	115	4,091	301	(5,383)	(300)	(5,167)	1,007
							25
						(1)	(28)
						(1)	(3)
565		684	35	149	46	3,726	3,679
(143)	115	4,775	336	(5,234)	(254)	(1,442)	4,683
8,372	1,413	17,267	1,010	7,429	1,039	75,472	70,789
8,229	1,528	22,042	1,346	2,195	785	74,030	75,472

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

FIDUCIARY FUNDS

TRUST FUNDS

PENSION TRUST FUND

This Fund, which is under the control of the Board of Retirement, accumulates contributions from the County, its employees and other participating employers, and earnings from the Fund's investments. Disbursements are made from the Fund for retirement allowances, disability and death benefits, and administrative expenses. This Fund includes all assets of the Employees' Retirement Association.

INVESTMENT TRUST FUND

This Fund is used to account for the assets of legally separate entities who make directed investments through the County Treasurer. These include school and community college districts, other special districts governed by local boards, regional boards and authorities, and pass-through funds for tax collections for cities. This Fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.

AGENCY FUNDS

TAX LOSSES RESERVE

This Fund was established as a reserve for all delinquent secured taxes. It accumulates gains from tax sales and specified amounts of penalties and interest collected on delinquent secured taxes to cover possible future losses on the sale of tax-deeded property.

UNAPPORTIONED TAXES

These Funds account for unsecured taxes receivable, delinquent secured taxes, amounts which are impounded because of disputes or litigation and amounts held pending authority for apportionment.

OTHER AGENCIES

These Funds account for assets held by the County as an agent for individuals, private organizations and other governmental units. These Funds include payroll deductions clearing funds, deposits held by departments, collections clearing funds and flow through Funds for Federal and State projects.

COUNTY OF CONTRA COSTA

FIDUCIARY FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1999*

(With Comparative Totals for June 30, 1998)

(In Thousands)

	Pension Trust	Investment Trust	Agency	Totals 1999	Totals 1998
Assets:					
Cash and investments	$ 2,652,260	724,443	148,935	3,525,638	3,283,543
Accounts receivable and accrued revenue	13,423	4,376	23,971	41,770	34,220
Due from other funds	1,704	81,145	13,074	95,923	65,599
Taxes receivable			98,476	98,476	94,416
Prepaid expenses/deposits	186		1	187	85
Advances to other funds					85
Fixed assets at depreciated cost	218			218	158
Total Assets	$ 2,667,791	809,964	284,457	3,762,212	3,478,106
Liabilities:					
Warrants outstanding	$	50,429	31,798	82,227	72,582
Accounts payable and accrued liabilities	30,715		14,785	45,500	33,595
Employee benefits payable	56			56	47
Due to other funds		78,862	69,834	148,696	126,583
Unapportioned taxes			62,575	62,575	59,003
Tax loss guarantees			21,322	21,322	19,509
Due to other agencies and districts			84,143	84,143	71,333
Deferred compensation					171,581
Total Liabilities	30,771	129,291	$ 284,457	444,519	554,233
Fund Balance:					
Reserved for:					
Employees' pension benefits	2,637,020			2,637,020	2,348,623
Participants in individually directed investment accounts		680,673		680,673	575,250
Total Liabilities and Fund Balance	$ 2,667,791	809,964	284,457	3,762,212	3,478,106

* Pension Trust reported for Year Ended December 31, 1998.

COUNTY OF CONTRA COSTA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 1999

(In Thousands)

	Balance June 30, 1998	Additions	Deductions	Balance June 30, 1999
Tax Losses Reserve:				
Assets:				
Cash and investments	$ 16,756	10,817	9,010	18,563
Accounts receivable				
Due from other funds	2,753	2,759	2,753	2,759
Total Assets	$ 19,509	13,576	11,763	21,322
Liabilities:				
Due to other funds	$			
Tax loss guarantees	19,509	10,823	9,010	21,322
Total Liabilities	$ 19,509	10,823	9,010	21,322
Unapportioned Taxes:				
Assets:				
Accounts receivable and accrued revenue	$ 6,372	19,893	20,659	5,606
Due from other funds	893	27,824	28,583	134
Taxes receivable	94,416	941,226	937,166	98,476
Total Assets	$ 101,681	988,943	986,408	104,216
Liabilities:				
Accounts payable and accrued liabilities	$ 5,957	27,236	23,258	9,935
Due to other funds	36,721	20,511	25,526	31,706
Unapportioned taxes	59,003	23,717	20,145	62,575
Total Liabilities	$ 101,681	71,464	68,929	104,216

(Continued)

COUNTY OF CONTRA COSTA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 1999

(In Thousands)

	Balance June 30, 1998	Additions	Deductions	Balance June 30, 1999
Other Agencies:				
Assets:				
Cash and investments	$ 283,630	1,841,595	1,994,853	130,372
Accounts receivable and accrued revenue	14,869	18,990	15,494	18,365
Due from other funds	14,316	58,093	62,228	10,181
Advances to other funds	85		85	
Prepaid expense		1		1
Total Assets	$ 312,900	1,918,679	2,072,660	158,919
Liabilities:				
Warrants outstanding	$ 22,986	939,574	930,762	31,798
Accounts payable and accrued liabilities	1,912	577,108	574,170	4,850
Due to other funds	45,088	87,763	94,723	38,128
Due to other agencies and districts	71,333	462,251	449,441	84,143
Deferred compensation	171,581		171,581	
Total Liabilities	$ 312,900	2,066,696	2,220,677	158,919

(Continued)

COUNTY OF CONTRA COSTA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 1999

(In Thousands)

	Balance June 30, 1998	Additions	Deductions	Balance June 30, 1999
Totals-Agency Funds:				
Assets:				
Cash and investments	$ 300,386	1,852,412	2,003,863	148,935
Accounts receivable and accrued revenue	21,241	38,883	36,153	23,971
Due from other funds	17,962	88,676	93,564	13,074
Taxes receivable	94,416	941,226	937,166	98,476
Advances to other funds	85		85	
Prepaid expenses		1		1
Total Assets	$ 434,090	2,921,198	3,070,831	284,457
Liabilities:				
Warrants outstanding	$ 22,986	939,574	930,762	31,798
Accounts payable and accrued liabilities	7,869	604,344	597,428	14,785
Due to other funds	81,809	108,274	120,249	69,834
Unapportioned taxes	59,003	23,717	20,145	62,575
Tax loss guarantees	19,509	10,823	9,010	21,322
Due to other agencies and districts	71,333	462,251	449,441	84,143
Deferred compensation	171,581		171,581	
Total Liabilities	$ 434,090	2,148,983	2,298,616	284,457

(Concluded)

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets of the County other than those accounted for in Enterprise, Internal Service and Pension Trust Funds.

COUNTY OF CONTRA COSTA

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE

JUNE 30, 1999*

(In Thousands)

General Fixed Assets:

Land	$ 36,703
Buildings and improvements	350,103
Buildings and improvements-lease purchases	132,037
Equipment	85,604
Equipment-lease purchase	8,928
Total General Fixed Assets	$ 613,375

Investments in General Fixed Assets from:

General obligation bonds	$ 8,471
Federal grants	9,795
State grants	69,798
General fund	344,129
Special revenue funds	104,891
Other government agencies	75,963
Gifts	328
Total Investment in General Fixed Assets	$ 613,375

* Includes Housing Authority as of March 31, 1999.

COUNTY OF CONTRA COSTA

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY

JUNE 30, 1999*

(In Thousands)

Function and Activity	Total	Land	Buildings & Improve - Ments	Building & Improvements Lease Purchase	Equip - ment	Equip- ment Lease Purchase
General Government:						
Legislative & administrative	$ 914				890	24
Finance	1,163		9		1,071	83
Counsel	109				109	
Personnel	794				637	157
Elections	1,711				1,711	
Communications	3,194		3		3,045	146
Property management	16,387		84	1,374	13,083	1,846
Plant acquisition	371,914	30,943	211,948	128,081	649	293
Promotion	3				3	
Other general	6,377				4,916	1,461
Total General Government	402,566	30,943	212,044	129,455	26,114	4,010
Public Protection:						
Judicial	4,677		294		4,383	
Police protection	12,919	7	874		9,376	2,662
Detention & correction	39,592	1,492	30,988	2,582	3,163	1,367
Fire protection	36,677	2,026	13,413		21,238	
Flood control	1,150	177	24		949	
Protective inspection	1,594				1,493	101
Other protection	3,105	428	1,722		934	21
Total Public Protection	99,714	4,130	47,315	2,582	41,536	4,151
Health and Sanitation:						
Health	2,790		6		2,447	337
Hospital care	701	141			560	
Sanitation	1,684		1,598		86	
Total Health and Sanitation	5,175	141	1,604		3,093	337
Public Assistance:						
Assistance administration	3,145				2,980	165
Veterans services	8				8	
Other assistance	77,304	360	75,876		1,068	
Total Public Assistance	80,457	360	75,876		4,056	165
Education:						
Library services	7,538	349	5,339		1,850	
Agricultural education	7				7	
Total Education	7,545	349	5,339		1,857	
Public Ways and Facilities	13,255	141	3,926		8,923	265
Recreation and Cultural Services	4,663	639	3,999		25	
Total General Fixed Assets	$ 613,375	36,703	350,103	132,037	85,604	8,928

* Includes Housing Authority as of March 31, 1999.

COUNTY OF CONTRA COSTA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

YEAR ENDED JUNE 30, 1999*

(In Thousands)

Function and Activity	Balance July 1, 1998	Additions	Deletions	Transfers	Balance June 30, 1999
General Government:					
Legislative & administrative	$ 820	77	1	18	914
Finance	1,379	72	270	(18)	1,163
Counsel	91	18			109
Personnel	775	120	101		794
Elections	1,676	35			1,711
Communications	2,965	180	37	86	3,194
Property management	14,211	3,700	1,322	(202)	16,387
Plant acquisition	344,076	27,872	34		371,914
Promotion	3				3
Other general	4,964	1,563	352	202	6,377
Total General Government	370,960	33,637	2,117	86	402,566
Public Protection:					
Judicial	4,761	356	440		4,677
Police protection	12,063	1,100	244		12,919
Detention & correction	38,522	1,131	43	(18)	39,592
Fire protection	34,073	2,629	25		36,677
Flood control	1,101	69	20		1,150
Protective inspection	1,248	362	16		1,594
Other protection	2,715	445	75	20	3,105
Total Public Protection	94,483	6,092	863	2	99,714
Health and Sanitation:					
Health	2,703	99	12		2,790
Hospital care	693	8			701
Sanitation	1,684				1,684
Total Health and Sanitation	5,080	107	12		5,175
Public Assistance:					
Assistance administration	2,575	570			3,145
Veterans services	12		4		8
Other assistance	74,707	2,893	295	(1)	77,304
Total Public Assistance	77,294	3,463	299	(1)	80,457
Education:					
Library services	7,398	140			7,538
Agricultural education	14		7		7
Total Education	7,412	140	7		7,545
Public Ways and Facilities	13,318	486	462	(87)	13,255
Recreation and Cultural Services	4,669		6		4,663
Total General Fixed Assets	$ 573,216	43,925	3,766		613,375

* Housing Authority as of March 31, 1999.

STATISTICAL SECTION

COUNTY OF CONTRA COSTA

GENERAL COUNTY REVENUES BY SOURCE

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	Taxes	Licenses, Permits & Franchise Fees	Fines, Forfeits & Penalties	Investment Income	Inter-Governmental	Charges for Services	Other	Total
1990	$ 203,116	10,831	9,115	25,609	299,724	81,983	11,821	642,199
1991	220,247	10,341	9,757	24,875	320,889	88,920	10,879	685,908
1992	232,044	9,464	7,179	24,592	360,239	95,658	24,884	754,060
1993	226,565	14,445	6,728	27,280	367,112	92,866	7,693	742,689
1994	173,384	12,529	12,654	27,953	448,668	102,545	14,750	792,483
1995	167,185	13,332	21,306	30,600	478,350	140,354	14,923	866,050
1996	179,431	14,569	20,477	33,903	470,211	130,087	21,360	870,038
1997	184,805	14,265	17,343	35,457	469,257	127,208	25,585	873,920
1998	179,331	14,194	16,249	42,168	471,208	130,468	19,844	873,462
1999	192,915	16,221	17,088	40,649	502,908	145,210	27,283	942,274

NOTE: Includes all governmental fund types.

COUNTY OF CONTRA COSTA

GENERAL COUNTY EXPENDITURES BY FUNCTION

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	General Government	Public Protection	Health & Sanitation	Public Assistance	Education	Public Ways & Facilities	Debt Service & Other	Total
1990	$ 65,581	197,014	92,342	201,900	9,677	24,081	50,942	641,537
1991	74,325	218,079	100,750	224,859	11,235	36,515	56,044	721,807
1992	71,562	229,403	134,022	242,274	11,916	50,273	20,879	760,329
1993	66,211	226,248	136,933	239,151	11,342	42,542	27,068	749,495
1994	66,008	229,263	154,556	275,713	9,260	34,743	40,817	810,360
1995	69,828	270,099	157,787	293,294	9,394	35,336	80,156	915,894
1996	84,137	257,933	138,243	286,457	12,878	39,536	72,515	891,699
1997	79,195	272,415	132,432	272,163	11,439	32,566	65,904	866,114
1998	85,786	266,707	147,867	268,633	11,774	33,071	76,088	889,926
1999	108,963	287,538	157,041	289,570	12,828	45,855	72,385	974,180

NOTE: Includes all governmental fund types. Health and Sanitation includes operating transfers to the County Hospital and HMO Enterprise Funds ($13,765,000 for 1998-99).

COUNTY OF CONTRA COSTA

GENERAL COUNTY REVENUES BY SOURCE -

CONSTANT DOLLARS (1)(2)

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	Taxes	Licenses, Permits & Franchise Fees	Fines, Forfeits & Penalties	Investment Income	Inter-Governmental	Charges For Services	Other	Total
1990	$ 157,699	8,409	7,077	19,883	232,705	63,651	9,178	498,602
1991	162,905	7,649	7,217	18,399	237,344	65,769	8,047	507,330
1992	165,274	6,741	5,113	17,516	256,580	68,132	17,724	537,080
1993	156,478	9,977	4,647	18,841	253,548	64,138	5,313	512,942
1994	117,716	8,506	8,591	18,978	304,615	69,621	10,014	538,041
1995	111,290	8,875	14,183	20,369	318,422	93,429	9,934	576,502
1996	117,301	9,524	13,387	22,164	307,394	85,043	13,964	568,777
1997	117,287	9,053	11,007	22,503	297,815	80,733	16,238	554,636
1998	110,087	8,713	9,975	25,886	289,262	80,091	12,182	536,196
1999	114,083	9,593	10,105	24,038	297,403	85,872	16,134	557,228

(1) Includes all governmental fund types.

(2) The information for the years 1990 through 1999 has been adjusted using the average Consumer Price Index - Urban for each year with a base point of December, 1983, equal to 100.

COUNTY OF CONTRA COSTA

GENERAL COUNTY EXPENDITURES BY FUNCTION - CONSTANT DOLLARS (1) (2)

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	General Government	Public Protection	Health & Sanitation	Public Assistance	Education	Public Ways & Facilities	Debt Service & Other	Total
1990	$ 50,917	152,961	71,694	156,755	7,513	18,696	39,551	498,087
1991	54,974	161,301	74,519	166,316	8,310	27,008	41,453	533,881
1992	50,970	163,392	95,457	172,560	8,487	35,807	14,871	541,544
1993	45,729	156,259	94,574	165,171	7,833	29,382	18,695	517,643
1994	44,815	155,654	104,933	187,191	6,287	23,588	27,712	550,180
1995	46,482	179,796	105,034	195,236	6,253	23,522	53,357	609,680
1996	55,003	168,620	90,375	187,268	8,419	25,846	47,406	582,937
1997	50,261	172,889	84,048	172,729	7,260	20,668	41,826	549,681
1998	52,662	163,724	90,772	164,907	7,228	20,301	46,708	546,302
1999	64,437	170,040	92,869	171,242	7,586	27,117	42,806	576,097

(1) Includes all governmental fund types. Health and Sanitation includes operating transfers to the County Hospital and HMO Enterprise Funds in constant dollars ($8,450,000 for 1998-99).

(2) The information for the years 1990 through 1999 has been adjusted using the average Consumer Price Index - Urban for each year with a base point of December, 1983, equal to 100.

COUNTY OF CONTRA COSTA

ASSESSED VALUE OF TAXABLE PROPERTY (1)

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended:	Assessed Value			Exemptions	Assessed Value of Taxable Property	Net Increase	
	Real Property	Personal Property	Total			Amount	Percentage
1990	$ 47,310,353	$ 2,020,426	$ 49,330,779	$ 688,541	$ 48,642,238	$ 4,539,074	10.29 %
1991	52,665,650	2,218,687	54,884,337	768,708	54,115,629	5,473,391	11.25
1992	56,863,974	2,378,515	59,242,489	820,302	58,422,187	4,306,558	7.96
1993	59,800,740	2,501,057	62,301,797	908,476	61,393,321	2,971,134	5.09
1994	61,824,575	2,685,105	64,509,680	1,081,984	63,427,696	2,034,375	3.31
1995	63,992,943	2,406,789	66,399,732	1,105,367	65,294,365	1,866,669	2.94
1996	65,949,619	2,417,931	68,367,550	1,221,088	67,146,462	1,852,097	2.84
1997	67,846,683	2,657,824	70,504,507	1,262,407	69,242,100	2,095,638	3.12
1998	69,194,267	2,513,679	71,707,946	1,393,145	70,314,801	1,072,701	1.55
1999	72,525,051	2,728,990	75,254,041	1,554,486	73,699,555	3,384,754	4.81

NOTE: (1) Article XIIIA, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased: a) to reflect annual inflation up to 2 percent; b) to reflect current market value at time of ownership change and c) to reflect market value for new construction.

COUNTY OF CONTRA COSTA

GENERAL TAXES LEVIED AND COLLECTED

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	General Taxes Levied (1)	General Taxes Collected (2)
1990	$ 486,422,380	$ 486,422,380
1991	541,156,290	541,156,290
1992	584,221,870	584,221,870
1993	613,933,210	613,933,210
1994	634,276,960	634,276,960
1995	652,943,650	652,943,650
1996	671,464,620	671,464,620
1997	692,421,000	692,421,000
1998	703,148,010	703,148,010
1999	736,995,550	736,995,550

NOTES: (1) General taxes are calculated at 1percent of total assessed value less local exemptions.

(2) General County taxes collected are the same as the amounts levied, because the County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not. A tax losses reserve fund insures losses resulting when a property is sold for taxes, and the proceeds are insufficient to pay the outstanding amounts due.

COUNTY OF CONTRA COSTA

SPECIAL ASSESSMENTS LEVIED AND COLLECTED

LAST TEN FISCAL YEARS (1)

Fiscal Year Ended June 30,	Special Assessments Levied (2)	Special Assessments Collected (3)
1995	$ 4,809,648	4,809,648
1996	3,693,552	3,693,552
1997	3,232,099	3,232,099
1998	2,946,192	2,946,192
1999	3,155,064	3,155,064

NOTES: (1) Data for this schedule are provided for years in which special assessment debt with government commitment has been reported separately in the CAFR. Data is not available for prior years.

(2) Special assessments are amounts levied to pay special assessment debt with government commitment.

(3) Special assessments collected are the same as the amounts levied, because the County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not. A tax losses reserve fund insures losses resulting when a property is sold for taxes, and the proceeds are insufficient to pay the outstanding amounts due.

COUNTY OF CONTRA COSTA

PROPERTY TAX RATES (1)

DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	County-wide Rate	County Special Districts	Local Special Districts	Agency Districts	Schools	Cities	Total
1990	1.0000	.0018	.0099	.0381	.0110	.0181	1.0789
1991	1.0000	.0013	.0049	.0296	.0153	.0170	1.0681
1992	1.0000	.0012	.0028	.0292	.0193	.0155	1.0680
1993	1.0000	.0011	.0071	.0345	.0153	.0192	1.0772
1994	1.0000	.0011	.0068	.0321	.0190	.0143	1.0733
1995	1.0000	.0010	.0071	.0314	.0206	.0147	1.0748
1996	1.0000	.0010	.0068	.0338	.0223	.0153	1.0792
1997	1.0000	.0010	.0064	.0309	.0263	.0148	1.0794
1998	1.0000	.0009	.0063	.0304	.0297	.0142	1.0815
1999	1.0000	.0008	.0061	.0262	.0342	.0139	1.0812

NOTE: (1) In June, 1978, California voters approved Proposition 13 which restricted the taxing power of local government agencies. Individual agencies do not establish their own property tax rates, except for voter approved indebtedness. Instead, a County-wide rate is levied with the proceeds distributed to all agencies according to formulas specified by the State legislature. The County-wide rate is 1 percent of full cash value ($1 per $100 of taxable assessed valuation). The rates shown above are percentages of assessed valuation.

COUNTY OF CONTRA COSTA

PROPERTY TAXES

DIRECT AND ALL OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

(In Thousands)

Fiscal Year Ended June 30,	County	County Special Districts	Local Special Districts	Schools	Cities	Redevelopment Agencies	Totals
1990	143,472	55,172	110,779	184,825	103,447	39,404	637,099
1991	155,101	63,143	117,025	205,761	112,749	48,107	701,886
1992	164,649	67,125	125,264	227,839	118,584	53,626	757,087
1993	155,713	65,974	134,037	278,128	125,246	56,494	815,592
1994	101,541	75,565	143,162	335,343	127,425	58,774	841,810
1995	97,074	75,845	147,215	364,439	132,043	58,766	875,382
1996	100,025	78,752	157,323	374,506	136,030	59,137	905,773
1997	102,991	81,617	157,386	383,348	137,713	61,122	924,177
1998	103,519	84,097	169,578	390,822	134,065	62,598	944,679
1999	109,632	79,057	178,329	416,242	139,426	65,433	988,119

NOTE: This schedule shows the property tax levies by major group of taxing agencies.

COUNTY OF CONTRA COSTA

PROPERTY TAX LEVIES AND DELINQUENCIES

Fiscal Year Ended June 30,	Total Current Year Tax Levy	Portion of Current Levy Delinquent at June 30	Percentage of Current Levy Delinquent at June 30	Total Delinquent Taxes at June 30 for all Years	Tax Losses Reserve Fund at June 30	Reserve as a Percentage of Delinquent Taxes
1975	$ 261,860,435	$ 5,283,952	2.02 %	$ 10,876,984	$ 7,515,195	69 %
1976	290,128,126	5,120,237	1.76	11,678,432	8,612,344	74
1977	331,632,809	4,728,220	1.43	11,167,061	10,073,672	90
1978	373,950,185	5,943,840	1.59	12,270,176	11,614,986	95
1979	196,482,131	3,501,345	1.78	9,313,032	10,132,029	109
1980	202,823,519	4,911,417	2.42	10,040,343	10,206,725	102
1981	237,630,961	7,195,889	3.03	12,244,759	7,213,929	59
1982	264,897,190	10,557,491	3.99	17,041,514	8,700,583	51
1983	294,757,661	10,281,578	3.49	19,398,576	11,158,615	58
1984	319,869,578	9,216,399	2.88	18,963,037	14,330,673	76
1985	356,956,194	10,646,452	2.98	19,856,715	18,166,548	91
1986	403,053,585	11,865,967	2.94	23,885,971	22,766,159	95
1987	436,570,280	12,330,764	2.82	23,465,796	17,393,902	74
1988	487,158,795	13,955,266	2.86	25,072,647	18,430,198	74
1989	535,212,918	13,387,564	2.50	24,460,470	20,125,551	82
1990	593,937,412	14,746,710	2.48	24,942,747	21,797,766	87
1991	669,071,124	19,762,687	2.95	31,374,327	24,093,615	77
1992	714,963,082	24,787,991	3.47	41,780,835	26,558,333	64
1993	760,559,294	24,239,204	3.19	46,553,277	29,042,152	62
1994	794,435,830	20,652,106	2.60	43,996,595	31,225,565	71
1995	823,495,651	20,640,379	2.51	43,587,741	24,709,211	57
1996	854,519,586	18,296,237	2.14	41,993,380	18,670,811	44
1997	869,580,974	18,057,023	2.08	42,022,344	17,154,539	41
1998	892,581,453	15,547,736	1.74	37,200,417	19,508,732	52
1999	939,437,116	15,375,159	1.64	32,858,406	21,550,142	66

COUNTY OF CONTRA COSTA

RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Population	Assessed Value of Taxable Property (000's)	Gross Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio Of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1990	797,281	$ 48,642,237	$ 7,740,000	$ 2,170,188	$ 5,569,812	0.011	$ 6.99
1991	819,293	54,155,630	7,265,000	1,878,000	5,387,000	0.010	6.58
1992	836,871	58,422,185	34,720,000	27,000	34,693,000	0.059	41.46
1993	855,109	61,393,320	37,650,000	39,997	37,610,003	0.061	43.98
1994	868,600	63,427,697	374,392,000	1,233,000	373,159,000	0.588	429.61
1995	883,390	65,294,365	373,161,000	2,616,000	370,545,000	0.567	419.46
1996	870,724	67,146,462	366,517,000	2,371,000	364,146,000	0.542	418.21
1997	879,206	69,242,100	360,830,000	2,513,000	358,317,000	0.517	407.55
1998	900,688	70,314,801	352,965,000	2,766,000	350,199,000	0.498	388.81
1999	916,403	73,699,555	317,695,000	2,711,000	314,984,000	0.427	343.72

NOTE: (1) Does not include Financing Agencies debt, Redevelopment Agency debt nor special assessment debt with government commitment.

COUNTY OF CONTRA COSTA

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	New Dwelling Units (1)		Construction Valuation (000's)		Bank Deposits (2) (000's)
	Single Family	Multiple Family	Residential	Non-Residential	
1989	5,504	2,219	$ 863,313	$ 264,020	$ 8,049,194
1990	3,132	1,149	560,193	252,443	8,945,509
1991	2,705	1,275	488,939	196,165	8,907,543
1992	3,279	614	638,714	207,099	9,102,176
1993	3,026	451	590,000	183,156	11,462,467
1994	3,682	230	583,734	164,684	9,425,977
1995	3,137	618	619,685	190,443	9,769,220
1996	3,080	450	584,108	170,069	10,510,172
1997	3,105	381	582,793	180,794	11,160,868
1998	3,144	999	738,939	235,905	11,491,805

Source: (1) "California Construction Trends", Security Pacific National Bank: 1987-1988 Economic Sciences Corp: 1989-1997.

(2) "Commercial Bank Deposits", Federal Deposit Insurance Corporation

Assessed Value of Taxable Property (000's)

Residential	Commercial	Industrial	Land	Total
$ 27,211,978	$ 6,041,912	$ 10,026,913	$ 822,362	$ 44,103,165
30,469,308	6,453,312	10,760,173	959,444	48,642,237
34,470,712	7,051,527	11,436,450	1,156,941	54,115,630
37,770,532	7,656,657	11,889,885	1,105,112	58,422,186
40,184,960	7,655,329	12,413,013	1,140,017	61,393,319
42,295,193	7,602,074	12,357,698	1,172,732	63,427,697
43,971,060	7,556,205	12,591,768	1,175,332	65,294,365
45,312,034	7,448,151	13,281,211	1,105,065	67,146,461
47,836,713	9,456,047	11,924,385	1,097,656	70,314,801
50,500,004	9,865,342	12,187,476	1,146,733	73,699,555

COUNTY OF CONTRA COSTA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (2)

LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures (1) (000's)	Ratio Of Debt Service To Total General Expenditures
1990	$ 445,000	$ 663,000	$ 1,108,000	$ 641,537	.0017
1991	475,000	628,000	1,103,000	721,805	.0015
1992	300,000	502,000	802,000	760,329	.0011
1993	320,000	383,000	703,000	749,495	.0009
1994	614,000	6,021,000	6,635,000	810,360	.0082
1995	1,278,000	22,338,000	23,616,000	915,893	.0258
1996	4,000,000	22,435,000	26,435,000	891,699	.0296
1997	5,703,000	22,242,000	27,945,000	866,114	.0323
1998	7,475,000	21,952,000	29,427,000	889,926	.0331
1999	9,370,000	21,539,000	30,909,000	974,180	.0317

NOTES: (1) Includes all governmental fund types.

(2) Does not include Financing Agencies, Redevelopment Agency nor assessment district debt.

COUNTY OF CONTRA COSTA

COMPUTATION OF LEGAL DEBT MARGIN

YEAR ENDED JUNE 30, 1999

(In Thousands)

Assessed Value of Taxable Property	$	73,699,555
Debt Limit Five Percent of Assessed Value (1)	$	3,684,978
Amount of Debt Applicable to Debt Limit (2)		
Total Bonded Debt		374,405
Less: Assets in Debt Service Funds		9,262
Total Amount of Debt Applicable to Debt Limit		365,143
Legal Debt Margin	$	3,319,835

NOTES: (1) Section 29909 of the California Government Code limits General Obligation Bond indebtedness to five percent of the total assessed valuation of all taxable real and personal property within the County.

(2) Does not include Financing Agencies and assessment district debt.

COUNTY OF CONTRA COSTA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

1998 - 99 Assessed Value of Taxable Property	$	73,699,555,000
Less: Redevelopment Increments		6,080,461,000
Adjusted Assessed Valuation	$	67,619,094,000
Population		916,403

	Debt Applicable June 1, 1999 (1)	
	Percentage	Amount
Contra Costa County General Fund Obligations	100.000	$ 307,491,000
Contra Costa County Pension Obligations	100.000	313,190,000
Contra Costa County Board of Education Cert. of Participation	100.000	3,575,000
Contra Costa County Mosquito Abatement Cert. of Part.	100.000	1,695,000
Bay Area Rapid Transit District	30.785	12,660,331
Alameda-Contra Costa Transit District Cert. of Participation	11.015	2,738,880
East Bay Municipal Utility District and Special District No. 1	48.799 & 5.849	6,420,045
Acalanes and Liberty Union High School Districts	100.000	86,384,809
Martinez Unified School District	100.000	43,407,276
Pittsburg and West Contra Costa Unified School Districts	100.000	44,890,000
Lafayette School District	100.000	27,270,000
San Ramon Valley Unified School District & Educ. Facility Corp	100.000	34,360,000
SRV Unified School District Overlapping Tax and Assessment Debt	100.000	70,000,000
SRV Unified School District Lease Tax Obligations	100.000	32,690,000
Other School Districts' Overlapping Tax and Assessment Debt	100.000	67,096,306
Antioch Unified School District Certificates of Participation	100.000	15,225,604
Other School District General Fund Obligations	0.493-100	43,770,400
Cities' Overlapping Tax and Assessment Debt	100.000	6,940,000
City of Concord General Fund Obligations	100.000	31,685,000
City of Richmond General Fund Obligations	100.000	26,242,772
City of Antioch General Fund Obligations	100.000	16,727,124
City of Pleasant Hill General Fund Obligations	100.000	12,960,000
City of San Ramon General Fund Obligations	100.000	23,070,000
Other Cities' General Fund Obligations	100.000	22,455,000
East Bay Regional Park District	44.727	83,245,892
Hospital Districts and Authorities	100.000	6,980,000
Other Special Districts Cert. of Participation	100.000	11,250,000
Other Special Districts Overlapping Tax and Assessment Debt	100.000	2,860,000
Community Facilities District	100.000	195,880,000
1915 Act Assessment Bonds (Estimate)	100.000	312,114,886
TOTAL GROSS DIRECT AND OVERLAPPING DEBT		1,865,275,325
Less: San Ramon Unified School Dist. Certificates of Participation (Self-supporting from GIC from Bayerische Landisbank)		14,150,000
East Bay Municipal Utility District and Special District No. 1 (100% self-supporting)		6,420,045
City of Concord lease bonds (100% self-supporting)		1,250,000
TOTAL NET DIRECT AND OVERLAPPING DEBT		$ 1,843,455,280

	Ratio to Full Cash Value (%)	Per Capita
Direct Debt (Includes County Lease Revenue Obligations)	0.92	$ 677
Total Gross Direct and Overlapping Debt	2.76	2,035
Total Net Direct and Overlapping Debt	2.73	2,012

(1) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

COUNTY OF CONTRA COSTA

TEN PRINCIPAL TAXPAYERS

YEAR ENDED JUNE 30, 1999

Taxpayer	Type of Business	1998 - 99 Secured Assessed Valuation	Percent Of Total Secured Assessed Valuation
Chevron USA	Petroleum Refining	$ 2,058,434,449	2.79 %
Pacific Gas & Electric	Utility	1,511,264,904	2.05
Tosco Corp	Petroleum Refining	1,256,316,064	1.70
Shell Oil Company	Petroleum Refining	1,193,404,032	1.62
Pacific Bell	Utility	966,776,897	1.31
USS Posco	Steel Production	349,043,014	0.47
Seeno and Associates	Construction	327,690,023	0.44
Bank of America	Banking	171,227,549	0.23
Security Capital	Real Estate Investments	138,969,193	0.19
GWF Power Systems	Utility	137,939,995	0.19
		$ 8,111,066,120	11.01 %

COUNTY OF CONTRA COSTA

DEMOGRAPHICS - POPULATION

Jurisdiction	Date of Incor - poration	1950	1960	1970	Special Census 1975	1980	1990	1999
Antioch	2/2/1872	11,051	17,305	28,060	33,215	43,559	61,379	81,549
Brentwood	1/1/1948	1,729	2,186	2,649	3,662	4,434	7,515	20,058
Clayton	3/18/1964			1,385	1,790	4,325	7,219	11,093
Concord	2/2/1905	6,953	36,208	85,164	94,673	103,251	110,640	114,521
Danville	7/1/1982						28,675	39,881
El Cerrito	8/20/1917	18,011	25,437	25,190	22,950	22,731	22,684	23,788
Hercules	12/15/1900	343	310	252	121	5,963	16,554	19,237
Lafayette	7/22/1968			20,484	19,628	20,879	24,482	24,230
Martinez	4/1/1876	8,268	9,604	16,506	18,702	22,582	33,510	36,600
Moraga	11/13/1974				14,418	15,014	14,780	16,737
Orinda	7/1/1985						16,704	17,348
Pinole	6/25/1903	1,147	6,064	13,266	15,337	14,253	17,147	18,592
Pittsburg	6/22/1903	12,763	19,062	20,651	24,347	33,034	47,190	53,014
Pleasant Hill	11/14/1961			24,610	25,398	25,124	31,115	32,910
Richmond	8/7/1905	99,545	71,584	79,043	70,126	74,676	83,718	93,813
San Pablo	4/26/1948	14,476	19,687	21,461	19,392	19,750	24,709	26,728
San Ramon	7/1/1983						34,170	44,688
Walnut Creek	10/19/1914	2,420	9,903	39,844	46,034	53,643	60,542	63,944
Total Incorporated		176,706	217,350	378,565	409,793	463,218	642,733	738,731
Unincorporated		122,278	191,680	177,240	173,036	194,034	154,548	177,672
TOTAL COUNTY		298,984	409,030	555,805	582,829	657,252	797,281	916,403

Source: 1950-1990 U.S. Census; 1992-1999 California State Department of Finance.

COUNTY OF CONTRA COSTA

MISCELLANEOUS STATISTICS

GEOGRAPHICAL LOCATION: Contra Costa County is located near San Francisco in the Bay Area. It is bordered by San Francisco Bay and San Pablo Bay on the West, by Suisun Bay and the Sacramento and San Joaquin Rivers on the North, by the delta country of San Joaquin County on the East and by Alameda County on the South.

ALTITUDE: Sea Level to 3,849 feet

AREA OF COUNTY: 732.6 square miles of land and 73.3 square miles of water.

COUNTY SEAT: Martinez, California

FORM OF GOVERNMENT: General Law County, governed by a five member Board of Supervisors. Contra Costa County is one of the original 27 counties established when California became a state in 1849.

	NOVEMBER 1996 GENERAL ELECTION	JUNE 1998 PRIMARY ELECTION	NOVEMBER 1998 GENERAL ELECTION
REGISTERED VOTERS	555,734	492,730	485,910
NUMBER VOTING	356,383	222,717	306,712
PERCENT VOTING	64.13	45.20	63.12

ROADS: 741.03 miles of County maintained streets and roads in the unincorporated areas.

COUNTY EMPLOYEES AT JUNE 30:

YEAR	NUMBER OF EMPLOYEES	PERCENT OF INCREASE (DECREASE)	NUMBER OF EMPLOYEES PER THOUSAND OF POPULATION
1990	6,718	3.9	8.4
1991	7,008	4.3	8.6
1992	7,080	1.0	8.5
1993	6,689	(5.5)	7.8
1994	6,658	(0.5)	7.7
1995	6,822	2.5	7.7
1996	6,856	0.5	7.9
1997	6,974	1.7	7.9
1998	7,106	1.9	7.9
1999	7,226	1.7	7.9

THE SEAL OF
CONTRA COSTA COUNTY CALIFORNIA